TIMBER SALE BID SUMMARY Michigan Department of Natural Resources											
Department of Natural Reso Forest, Mineral and Fire Ma								Atlanta	a Office		
Place, time and date of open	-	Atlanta Office		03:00 PM (local ti	me)	01/12/2010					
Number of Sales: Of	fered = 3	With Bids = 3	Without Bids =	0 Wit	thdrawr	n = 0					
	PU	RSUANT TO PUBLIC		BIDS FOR THESI OWING PERSO				ENED AND	COMPAREI	D	
1 Cody Stevens, Sale Off	ficer										
2 Vicki Berlin, Witness											
3 Jim Schleben F.P.											
SALE NAME:	EASY BAKE A	SPEN									
SALE NUMBER:	54-033-09-01										
HIGHEST BIDDER:	Precision Forest	ry									
% OVER MINIMUM:	26.53%										
SALE NAME:	WONDERFUL	WHITE PINE									
SALE NUMBER:	54-034-09-01										
HIGHEST BIDDER:	Precision Forest	ry									
% OVER MINIMUM:	35.28%										
SALE NAME:	COMPARTME	NT 176 RPP]								
SALE NUMBER:	54-048-09-01										
HIGHEST BIDDER:	Schleben Forest	Products Inc									
% OVER MINIMUM:	20.88%										
Note: This information can be	e found on the web	at: http://www.michigs	n gov/dnr/				POST	ED BY:	Vicki Berlii	n	

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

	EASY BAKE AS 54-033-09-01	Bidders:	* Precision Forestry		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
<u>BID</u> Mixed Aspen	Sawlogs	MBF	15.00	\$86.00	\$168.50
Red Maple	Pulpwood	Cords	99.00	\$13.30	\$15.00
Mixed Aspen	Pulpwood	Cords	116.00	\$23.80	\$25.00
<u>NON BID</u> Red Maple	Sawlogs	MBF	3.00	\$152.00	\$152.00
Total				5,823.50	\$7,368.50

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 01/12/2010

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/12/2010

	VONDERFUL V 4-034-09-01	VHITE PIN	NE	Bidders:	* Precision Forestry	Northern Timberland Inc
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine	Sawlogs	MBF	87.00	\$110.00	\$184.00	\$120.00
Red Pine	Pulpwood	Cords	215.00	\$19.00	\$20.00	\$27.00
Mixed Aspen	Pulpwood	Cords	232.00	\$11.75	\$12.00	\$25.00
<u>NON BID</u> Mixed Aspen	Sawlogs	MBF	30.00	\$56.00	\$56.00	\$56.00
Mix Hardwood	Sawlogs	MBF	4.00	\$82.00	\$82.00	\$82.00
Mix Hardwood	Pulpwood	Cords	77.00	\$8.25	\$8.25	\$8.25
Total				19,024.25	\$25,735.25	\$24,688.25

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 01/12/2010

	OMPARTMEN 4-048-09-01	NT 176 RPI)	Bidders:	* Schleben Forest Products Inc	E H Tulgestka & Sons Inc	Northern Timberland Inc	Daniel Welch	Precision Forestry
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u> Red Oak	Sawlogs	MBF	54.10	\$170.00	\$170.00	\$572.50	\$170.00	\$400.00	\$252.00
Red Pine	Sawlogs	MBF	545.70	\$121.00	\$136.01	\$121.00	\$131.00	\$121.00	\$125.00
Red Pine	Pulpwood	Cords	744.00	\$28.35	\$48.36	\$28.35	\$46.00	\$28.35	\$30.00
NON BID White Pine	Sawlogs	MBF	9.10	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00
Mixed Aspen	Sawlogs	MBF	10.40	\$76.00	\$76.00	\$76.00	\$76.00	\$76.00	\$76.00
Red Maple	Pulpwood	Cords	128.00	\$11.35	\$11.35	\$11.35	\$11.35	\$11.35	\$11.35
Red Oak	Pulpwood	Cords	189.00	\$12.60	\$12.60	\$12.60	\$12.60	\$12.60	\$12.60
White Pine	Pulpwood	Cords	38.00	\$27.00	\$27.00	\$27.00	\$27.00	\$27.00	\$27.00
Jack Pine	Pulpwood	Cords	6.00	\$14.10	\$14.10	\$14.10	\$14.10	\$14.10	\$14.10
Mixed Aspen	Pulpwood	Cords	369.00	\$21.30	\$21.30	\$21.30	\$21.30	\$21.30	\$21.30
Total			110,505.50	\$133,583.90	\$132,280.75	\$129,094.10	\$122,948.50	\$118,352.10	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder