| DNR | | | | MBER SALE BID S an Department of Na | - | |
|--|----------------|----------------------|----------------|--|---------------|----------------------------|
| Department of Natural Re Forest, Mineral and Fire M | | | | | | Crystal Falls Office |
| Place, time and date of ope | ening of bids: | Crystal Falls Office | 03: | 00 PM (local time) | 06/30/2010 | |
| Number of Sales: O | ffered = 3 | With Bids = 3 | Without Bids = | 0 Withdraw | n = 0 | |
| | Р | URSUANT TO PUBLIC N | | | | R WERE OPENED AND COMPARED |
| | | | THE FOLLOW | VING PERSONS W | ERE IN ATTEND | DANCE |
| 1 Linda Lindberg, Sale | Officer | 4 Paul Roehl | | | | |
| 2 Margie Burns, Witnes | 3S | 5 Bill Haas | | | | |
| 3 Larry Heathman | | | | | | |
| SALE NAME: | ISLAND HAI | RDWOODS | | | | |
| SALE NUMBER: | 12-001-10-01 | | | | | |
| HIGHEST BIDDER: | Pine River Ha | rdwoods, L.L.C. | | | | |
| % OVER MINIMUM: | 51.84% | | | | | |
| | | | | | | |
| SALE NAME: | WAGON TRA | AIL | | | | |
| SALE NUMBER: | 12-003-10-01 | | | | | |
| HIGHEST BIDDER: | Minerick Log | ging Inc | | | | |
| % OVER MINIMUM: | 107.58% | | | | | |
| | | | | | | |
| SALE NAME: | DA UDDER I | HALF | | | | |
| SALE NUMBER: | 12-004-10-01 | | | | | |
| HIGHEST BIDDER: | Minerick Log | ging Inc | | | | |
| % OVER MINIMUM: | 104.16% | | | | | |
| | | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Chris Stage

Bid Opening Date: 06/30/2010

| | SLAND HARDV 2-001-10-01 | AND HARDWOODS 101-10-01 Bidders: | | Bidders: | * Pine River Hardwoods, L.L.C. | J Carey Logging | Minerick Logging Inc | Timber Products Company | Verso Paper | MVA Enterprises Inc |
|----------------------------|----------------------------|-------------------------------------|---------------------|-----------------------------|--------------------------------------|-----------------|-------------------------|----------------------------|--------------|------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 67.90 | \$250.00 | \$538.00 | \$340.00 | \$410.00 | \$449.90 | \$401.00 | \$301.00 |
| Mix Hardwood | Pulpwood | Cords | 753.00 | \$20.35 | \$20.35 | \$34.51 | \$28.11 | \$24.16 | \$24.70 | \$27.50 |
| <u>NON BID</u> Basswood | Sawlogs | MBF | 5.70 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 |
| Mix Hardwood | Sawlogs | MBF | 27.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 |
| Basswood | Pulpwood | Cords | 14.00 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 |
| Mix Softwood | Pulpwood | Cords | 68.00 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 |
| Total | | | | 37,724.45 | \$57,279.65 | \$54,497.93 | \$54,431.73 | \$54,166.59 | \$51,252.90 | \$46,571.30 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

Bid Opening Date: 06/30/2010

| | SLAND HARDV 2-001-10-01 | WOODS | S Bidders: | | Gazan Timber Contracting Inc | Triest Forest Products | Brent Martin | Earl St. John Forest Products, Inc. | Park Falls Hardwoods | Nick Valiquette |
|----------------------------|----------------------------|-------|---------------------|-----------------------------|---------------------------------|---------------------------|--------------|---|-------------------------|-----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 67.90 | \$250.00 | \$300.00 | \$300.00 | \$255.00 | \$250.00 | \$266.84 | \$250.00 |
| Mix Hardwood | Pulpwood | Cords | 753.00 | \$20.35 | \$26.10 | \$22.00 | \$22.00 | \$22.00 | \$20.35 | \$20.56 |
| <u>NON BID</u> Basswood | Sawlogs | MBF | 5.70 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 |
| Mix Hardwood | Sawlogs | MBF | 27.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 | \$102.00 |
| Basswood | Pulpwood | Cords | 14.00 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 | \$11.95 |
| Mix Softwood | Pulpwood | Cords | 68.00 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 | \$28.45 |
| Total | | | | 37,724.45 | \$45,449.20 | \$42,361.90 | \$39,306.40 | \$38,966.90 | \$38,867.89 | \$37,882.58 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

Bid Opening Date: 06/30/2010

| | Bidders [.] | | | | * Minerick Logging Inc | Anderson Forest Products | J Carey Logging | Heidtman Logging Inc | MVA Enterprises Inc | Earl St. John Forest Products, Inc. |
|-------------------------|----------------------|-------|---------------------|-----------------------------|---------------------------|-----------------------------|-----------------|-------------------------|------------------------|---|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 2,182.00 | \$21.75 | \$38.11 | \$37.81 | \$32.20 | \$30.31 | \$27.50 | \$28.00 |
| Mix Softwood | Pulpwood | Cords | 617.00 | \$22.00 | \$37.50 | \$37.81 | \$32.00 | \$35.85 | \$24.00 | \$28.00 |
| Mix Hardwood | Pulpwood | Cords | 1,400.00 | \$22.00 | \$62.67 | \$37.81 | \$40.00 | \$26.73 | \$28.50 | \$25.00 |
| NON BID Mix Hardwood | Sawlogs | MBF | 28.50 | \$111.00 | \$111.00 | \$111.00 | \$111.00 | \$111.00 | \$111.00 | \$111.00 |
| Total | - | | | 94,996.00 | \$197,195.02 | \$161,927.69 | \$149,167.90 | \$128,841.37 | \$117,876.50 | \$116,535.50 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

Bid Opening Date: 06/30/2010

| | 7 AGON TRAIL 2-003-10-01 | | | Bidders: | Triest Forest Products | R&R Shamion Trucking Inc | TSI Logging Inc |
|--------------------------------|------------------------------------|-------|---------------------|-----------------------------|---------------------------|-----------------------------|-----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 2,182.00 | \$21.75 | \$25.10 | \$22.05 | \$22.00 |
| Mix Softwood | Pulpwood | Cords | 617.00 | \$22.00 | \$22.00 | \$22.56 | \$22.50 |
| Mix Hardwood | Pulpwood | Cords | 1,400.00 | \$22.00 | \$26.01 | \$23.01 | \$22.50 |
| <u>NON BID</u> Mix Hardwood | Sawlogs | MBF | 28.50 | \$111.00 | \$111.00 | \$111.00 | \$111.00 |
| Total | | | | 94,996.00 | \$107,919.70 | \$97,410.12 | \$96,550.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Crystal Falls Office

Bid Opening Date: 06/30/2010

| | DA UDDER HAI 2-004-10-01 | ĴF | | Bidders: | * Minerick Logging Inc | Anderson Forest Products | Earl St. John Forest Products, Inc. | R&R Shamion Trucking Inc | J Carey Logging | Triest Forest Products |
|------------------------|-----------------------------|-------|---------------------|-----------------------------|---------------------------|-----------------------------|---|-----------------------------|-----------------|---------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Q. Aspen | Pulpwood | Cords | 1,673.00 | \$20.45 | \$36.59 | \$36.00 | \$43.93 | \$39.76 | \$35.00 | \$25.82 |
| Mix Softwood | Pulpwood | Cords | 793.00 | \$24.30 | \$66.90 | \$36.00 | \$24.30 | \$29.21 | \$35.00 | \$30.86 |
| Mix Hardwood | Pulpwood | Cords | 364.00 | \$25.00 | \$37.10 | \$36.00 | \$25.00 | \$27.19 | \$35.00 | \$39.84 |
| Total | | | | 62,582.75 | \$127,771.17 | \$101,880.00 | \$101,864.79 | \$99,579.17 | \$99,050.00 | \$82,170.60 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

Bid Opening Date: 06/30/2010

| | A UDDER HAI 2-004-10-01 | LF | | Bidders: | Heidtman Logging Inc | TSI Logging Inc |
|-----------------|----------------------------|-------|---------------------|-----------------------------|-------------------------|-----------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID Q. Aspen | Pulpwood | Cords | 1,673.00 | \$20.45 | \$25.85 | \$21.00 |
| Mix Softwood | Pulpwood | Cords | 793.00 | \$24.30 | \$30.31 | \$25.00 |
| Mix Hardwood | Pulpwood | Cords | 364.00 | \$25.00 | \$25.00 | \$27.00 |
| Total | | | | 62,582.75 | \$76,382.88 | \$64,786.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB