

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Gaylord Office**

Place, time and date of opening of bids: Gaylord Office 03:00 PM (local time) 12/16/2009

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Joyce Angel-Ling, Sale Officer 4 Zacharey Crew 7 Kimberly Lentz

2 Charlotte Farner, Witness 5 Tim Greco

3 Jim Bielecki 6 Ric Barta

SALE NAME: HENDRIX HARDWOODS

SALE NUMBER: 52-040-08-01

HIGHEST BIDDER: AJD Forest Products

% OVER MINIMUM: 31.32%

SALE NAME: FOUR SEASONS HARDWOOD

SALE NUMBER: 52-002-09-01 **HIGHEST BIDDER:** Precision Forestry

% OVER MINIMUM: 23.93%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Charlotte Farner

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 12/16/2009

| | ENDRIX HAR 2-040-08-01 | DWOODS | | Bidders: | * AJD Forest Products | Precision Forestry |
|--------------------|---------------------------|--------|------------------|-----------------------------|--------------------------|-----------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 61.00 | \$275.00 | \$400.00 | \$360.00 |
| White Ash | Sawlogs | MBF | 37.00 | \$122.00 | \$130.00 | \$125.00 |
| Mix Hardwood | Pulpwood | Cords | 798.00 | \$8.20 | \$10.00 | \$9.00 |
| NON BID Basswood | Sawlogs | MBF | 20.00 | \$53.00 | \$53.00 | \$53.00 |
| Basswood | Pulpwood | Cords | 192.00 | \$5.15 | \$5.15 | \$5.15 |
| Total | | | | 29,881.40 | \$39,238.80 | \$35,815.80 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office Bid Opening Date: 12/16/2009

| | OUR SEASONS 2-002-09-01 | S HARDW | OOD | Bidders: | * Precision Forestry | Northern Timberlands, Inc |
|--------------------|----------------------------|---------|------------------|-----------------------------|-------------------------|------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 18.00 | \$200.00 | \$375.00 | \$200.00 |
| White Ash | Sawlogs | MBF | 34.00 | \$93.00 | \$100.00 | \$93.00 |
| Basswood | Pulpwood | Cords | 702.00 | \$5.50 | \$6.00 | \$5.50 |
| Mix Hardwood | Pulpwood | Cords | 630.00 | \$6.15 | \$7.00 | \$8.44 |
| NON BID Basswood | Sawlogs | MBF | 38.00 | \$45.00 | \$45.00 | \$45.00 |
| Beech | Sawlogs | MBF | 3.00 | \$25.00 | \$25.00 | \$25.00 |
| Mixed Aspen | Sawlogs | MBF | 18.00 | \$60.00 | \$60.00 | \$60.00 |
| Mixed Aspen | Pulpwood | Cords | 30.00 | \$16.55 | \$16.55 | \$16.55 |
| Total | | | | 17,859.00 | \$22,133.50 | \$19,301.70 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder