

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Grayling Office
Forest, Mineral and Fire Management

Place, time and date of opening of bids: Grayling Office 03:02 PM (local time) 09/30/2010

Number of Sales: Offered = 2 With Bids = 1 Without Bids = 1 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Susan Thiel, Sale Officer

2 Barbara Sands, Witness

SALE NAME: BARLOW RED PINE

SALE NUMBER: 72-011-05-01

HIGHEST BIDDER: T I Forest Products LLC

% OVER MINIMUM: 12.60%

SALE NAME: HULBERT ROAD HARDWOODS

SALE NUMBER: 72-043-06-01 HIGHEST BIDDER: No Bids Received

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Barbara Sands

POSTED BY:

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office Bid Opening Date: 09/30/2010

	2-011-05-01	Bidders:	* T I Forest Products LLC		
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Red Maple	Sawlogs	MBF	11.40	\$77.00	\$77.00
White Pine	Sawlogs	MBF	29.60	\$36.00	\$36.00
Red Pine	Sawlogs	MBF	19.50	\$104.00	\$138.54
NON BID Red Maple	Pulpwood	Cords	72.90	\$4.50	\$4.50
Paper Birch	Pulpwood	Cords	40.00	\$5.20	\$5.20
B. T. Aspen	Pulpwood	Cords	30.10	\$13.40	\$13.40
White Pine	Pulpwood	Cords	17.20	\$5.20	\$5.20
Red Pine	Pulpwood	Cords	18.60	\$18.55	\$18.55
Total				5,345.26	\$6,018.79

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office Bid Opening Date: 09/30/2010

Sale Name: H Contract #: 72	NO BIDS				
Species	Product	Units	Estimated Volume	Appraised Value Per Unit	Bid Per Unit
BID Sugar Maple	Sawlogs	MBF	74.00	\$300.00	
Red Pine	Sawlogs	MBF	8.00	\$190.00	
Sugar Maple	Pulpwood	Cords	539.00	\$8.95	
Red Pine	Pulpwood	Cords	191.00	\$18.22	
NON BID Basswood	Pulpwood	Cords	62.00	\$6.10	
Q. Aspen	Pulpwood	Cords	28.00	\$15.60	
Mix Hardwood	Pulpwood	Cords	174.00	\$5.15	
Total				33,735.17	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder