| TIMBER SALE BID SUMMARY Michigan Department of Natural Resources | |
|--|------|
| Department of Natural Resources Newberry Office Forest, Mineral and Fire Management | e |
| Place, time and date of opening of bids: Newberry Office 03:00 PM (local time) 05/13/2010 | |
| Number of Sales:Offered = 3With Bids = 3Without Bids = 0Withdrawn = 0 | |
| PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPA | ARED |
| THE FOLLOWING PERSONS WERE IN ATTENDANCE | |
| 1 Tori Irving, Sale Officer | |
| 2 Sharolynn Robinson, Witness | |
| 3 Les Homan | |
| SALE NAME:401 HARDWOODSSALE NUMBER:42-035-09-01HIGHEST BIDDER:Timber Products Company% OVER MINIMUM:153.96% | |
| SALE NAME:RPP COMPARTMENT 25 PINESALE NUMBER:42-036-09-01HIGHEST BIDDER:WJZ & Sons Harvesting, Inc% OVER MINIMUM:144.35% | |
| SALE NAME:HERITAGE HARDWOODSSALE NUMBER:42-032-09-01HIGHEST BIDDER:Spencer Forest Products Inc of Manistique% OVER MINIMUM:108.36% | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Sharolynn Robinson

Bid Opening Date: 05/13/2010

| | Bidders: | | | Bidders: | * Timber Products Company | Jack Gribbell Logging | Spencer Forest Products Inc of Manistique Michig | Quality Hardwoods, Inc. | Cutting Edge Forest Products | Matelski Lumber Inc. |
|-----------------------------|----------|-------|---------------------|-----------------------------|---------------------------------|--------------------------|---|----------------------------|---------------------------------|-------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Sugar Maple | Sawlogs | MBF | 18.50 | \$362.00 | \$1,000.00 | \$800.00 | \$1,300.00 | \$700.00 | \$700.00 | \$931.00 |
| Mix Hardwood | Pulpwood | Cords | 537.00 | \$13.55 | \$37.75 | \$35.00 | \$15.00 | \$28.65 | \$28.51 | \$20.10 |
| <u>NON BID</u> Red Maple | Sawlogs | MBF | 2.80 | \$105.00 | \$105.00 | \$105.00 | \$105.00 | \$105.00 | \$105.00 | \$105.00 |
| Black Cherry | Sawlogs | MBF | 1.40 | \$118.00 | \$118.00 | \$118.00 | \$118.00 | \$118.00 | \$118.00 | \$118.00 |
| Beech | Pulpwood | Cords | 34.00 | \$9.20 | \$9.20 | \$9.20 | \$9.20 | \$9.20 | \$9.20 | \$9.20 |
| Balsam Fir | Pulpwood | Cords | 15.00 | \$12.25 | \$12.25 | \$12.25 | \$12.25 | \$12.25 | \$12.25 | \$12.25 |
| Mixed Aspen | Pulpwood | Cords | 64.00 | \$18.40 | \$18.40 | \$18.40 | \$18.40 | \$18.40 | \$18.40 | \$18.40 |
| Total | | | | 16,106.70 | \$40,905.10 | \$35,728.35 | \$34,238.35 | \$30,468.40 | \$30,393.22 | \$30,150.55 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 05/13/2010

| | 01 HARDWOO 2-035-09-01 | DS | | Bidders: | Park Falls Hardwoods | WJZ & Sons Harvesting, Inc | |
|-----------------------------|---------------------------|-------|---------------------|-----------------------------|-------------------------|-------------------------------|--|
| Species Product | | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | |
| <u>BID</u> Sugar Maple | Sawlogs | MBF | 18.50 | \$362.00 | \$890.34 | \$497.00 | |
| Mix Hardwood | Pulpwood | Cords | 537.00 | \$13.55 | \$17.94 | \$27.11 | |
| <u>NON BID</u> Red Maple | Sawlogs | MBF | 2.80 | \$105.00 | \$105.00 | \$105.00 | |
| Black Cherry | Sawlogs | MBF | 1.40 | \$118.00 | \$118.00 | \$118.00 | |
| Beech | Pulpwood | Cords | 34.00 | \$9.20 | \$9.20 | \$9.20 | |
| Balsam Fir | Pulpwood | Cords | 15.00 | \$12.25 | \$12.25 | \$12.25 | |
| Mixed Aspen | Pulpwood | Cords | 64.00 | \$18.40 | \$18.40 | \$18.40 | |
| Total | | | | 16,106.70 | \$28,238.42 | \$25,885.92 | |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 05/13/2010

| Sale Name: Contract #: | | | | * WJZ & Sons Harvesting, Inc | Tuffy And Son LLC | Clarence McNamara Logging | Spencer Forest Products Inc of Manistique Michig | Cutting Edge Forest Products | Hydrolake Leasing & Service Co (McBain) | |
|-----------------------------|----------|-------|---------------------|---------------------------------|----------------------|---------------------------------|---|---------------------------------|--|--------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Red Pine | Sawlogs | MBF | 345.10 | \$92.00 | \$179.00 | \$133.00 | \$110.00 | \$125.00 | \$130.00 | \$100.00 |
| Red Pine | Pulpwood | Cords | 1,891.00 | \$22.65 | \$63.76 | \$60.15 | \$55.00 | \$50.00 | \$42.10 | \$39.00 |
| <u>NON BID</u> Jack Pine | Pulpwood | Cords | 4.00 | \$17.80 | \$17.80 | \$17.80 | \$17.80 | \$17.80 | \$17.80 | \$17.80 |
| Total | · | | | 74,651.55 | \$182,414.26 | \$159,713.15 | \$142,037.20 | \$137,758.70 | \$124,545.30 | \$108,330.20 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Date: 05/13/2010

| | ERITAGE HA | RDWOOD | 8 | Bidders: | * Spencer Forest Products Inc of Manistique Michig | Jack Gribbell Logging | Cutting Edge Forest Products | WJZ & Sons Harvesting, Inc |
|-----------------------------------|------------|--------|---------------------|-----------------------------|---|--------------------------|---------------------------------|-------------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> Mix Hardwood | Pulpwood | Cords | 434.00 | \$12.95 | \$30.00 | \$28.00 | \$25.30 | \$14.11 |
| <u>NON BID</u> Sugar Maple | Sawlogs | MBF | 2.80 | \$271.00 | \$271.00 | \$271.00 | \$271.00 | \$271.00 |
| Red Maple | Sawlogs | MBF | 6.20 | \$68.00 | \$68.00 | \$68.00 | \$68.00 | \$68.00 |
| Yellow Birch | Sawlogs | MBF | 0.20 | \$94.00 | \$94.00 | \$94.00 | \$94.00 | \$94.00 |
| Paper Birch | Sawlogs | MBF | 0.20 | \$47.00 | \$47.00 | \$47.00 | \$47.00 | \$47.00 |
| Total | | | | 6,828.90 | \$14,228.60 | \$13,360.60 | \$12,188.80 | \$7,332.34 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB