

TIMBER SALE BID SUMMARY Michigan Department of Natural Resources

Department of Natural Resources Forest, Mineral and Fire Management **Newberry Office**

Place, time and date of opening of bids:

Newberry Office

4 Tori Irving - DNRE

03:00 PM (local time)

09/30/2010

Number of Sales:

Offered = 2

With Bids = 2

Without Bids = 0

0

Withdrawn = 0

PURSUANT TO PUBLIC NOTICE SEAL BIDS FOR THESE TRACTS OF TIMBER WERE OPENED AND COMPARED THE FOLLOWING PERSONS WERE IN ATTENDANCE

1 Ben Travis, Sale Officer

2 Sharolynn Robinson, Witness

3 Jason Tokar - DNRE

SALE NAME:

BARFIELD LAKES ROAD HARDWOOD

SALE NUMBER:

42-017-10-01

HIGHEST BIDDER:

Spencer Forest Products Inc of Manistique

% OVER MINIMUM: 76.73%

SALE NAME:

SOUTH BARFIELD HARDWOODS

SALE NUMBER:

42-018-10-01

HIGHEST BIDDER:

Spencer Forest Products Inc of Manistique

% OVER MINIMUM: 113.32%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:

Sharolynn Robinson

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Newberry Office Bid Opening Date: 09/30/2010

| | Ridders: | | | | * Spencer Forest Products Inc of Manistique Michig | Weyerhaeuser NR Co | WJZ & Sons Harvesting, Inc | J.M. Longyear, LLC | R & R Timber Products Inc | Timber Products Company |
|--------------------|----------|-------|------------------|-----------------------------|---|-----------------------|-------------------------------|-----------------------|------------------------------|----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 23.90 | \$409.00 | \$1,000.00 | \$409.00 | \$456.00 | \$509.00 | \$410.00 | \$409.10 |
| Red Maple | Sawlogs | MBF | 45.20 | \$108.00 | \$200.00 | \$108.00 | \$150.00 | \$110.00 | \$109.00 | \$108.00 |
| Mixed Aspen | Pulpwood | Cords | 138.00 | \$16.30 | \$26.00 | \$73.64 | \$16.35 | \$17.80 | \$23.00 | \$16.30 |
| Mix Hardwood | Pulpwood | Cords | 563.00 | \$17.35 | \$20.00 | \$18.05 | \$18.93 | \$19.00 | \$22.00 | \$17.40 |
| NON BID Beech | Pulpwood | Cords | 96.00 | \$7.40 | \$7.40 | \$7.40 | \$7.40 | \$7.40 | \$7.40 | \$7.40 |
| Paper Birch | Pulpwood | Cords | 9.00 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 | \$14.75 |
| Total | | | | 27,517.30 | \$48,631.15 | \$35,824.32 | \$31,435.44 | \$31,133.65 | \$31,128.95 | \$27,547.84 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Newberry Office Bid Opening Date: 09/30/2010

| | OUTH BARFIE 2-018-10-01 | ELD | | Bidders: | * Spencer Forest Products Inc of Manistique Michig | Weyerhaeuser NR Co | WJZ & Sons Harvesting, Inc | J.M. Longyear, LLC | Timber Products Company |
|--------------------|----------------------------|-------|------------------|-----------------------------|---|-----------------------|-------------------------------|-----------------------|----------------------------|
| Species | Product | Units | Estimated Volume | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID Sugar Maple | Sawlogs | MBF | 34.40 | \$310.00 | \$700.00 | \$310.00 | \$401.11 | \$410.00 | \$311.00 |
| Red Maple | Sawlogs | MBF | 31.50 | \$82.00 | \$200.00 | \$82.00 | \$111.11 | \$90.00 | \$83.00 |
| Mix Hardwood | Pulpwood | Cords | 160.00 | \$15.10 | \$25.00 | \$108.20 | \$16.11 | \$15.10 | \$15.20 |
| NON BID Beech | Pulpwood | Cords | 140.00 | \$6.10 | \$6.10 | \$6.10 | \$6.10 | \$6.10 | \$6.10 |
| Total | | | | 16,517.00 | \$35,234.00 | \$31,413.00 | \$20,729.75 | \$20,209.00 | \$16,598.90 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder