

TIMBER SALE BID SUMMARY

Prospectus: 4425

Sealed Bid

Forest Management Division

| Scheduled place, date and time of bid opening: | | Indian River Office | | 07/12/2011 | 03:00 PM (local time) | | | | |
|--|--|---------------------|----------------|--|--|--|--|--|--|
| Actual place, date and time of bid opening: | | Indian River Office | | 07/12/2011 | 03:00 PM (local time) | | | | |
| Number of Sales: Of | fered = 3 | With Bids $=$ 3 | Without Bids = | 0 V | Withdrawn = 0 | | | | |
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: 1. Shannon Harig, Sale Officer 2. Charlotte Farner, Witness 3. Joe Renik | | | | | | | | | |
| SALE NAME:BAXTER RED PINESALE NUMBER:52-131-10-01HIGHEST BIDDER:Biewer Sawmill Inc% OVER MINIMUM:172.95% | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | HOLDOVER RED PINE 52-132-10-01 Biewer Sawmill Inc 104.90% | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | WHISTLE RED 52-137-10-01 Biewer Sawmill 167.16% | | | | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnre/

POSTED BY:Charlotte Farner**POSTED ON:**07/12/2011 at 3:18:13 pm

Bid Opening Location: Indian River Office

Bid Opening Date: 07/12/2011

| | XTER RED PI | NE | | Bidders: 3 | * Biewer Sawmill Inc | Precision Forestry | Diversified Forestry, Inc. |
|----------|-------------|-------|--------------------|-----------------------------|-------------------------|--------------------|-------------------------------|
| Species | Product | Units | Estimated Units | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | Sawlogs | MBF | 207.00 | \$123.00 | \$220.00 | \$312.00 | \$125.00 |
| Red Pine | Pulpwood | Cords | 978.00 | \$31.40 | \$110.20 | \$75.00 | \$85.00 |
| Total | | | | \$56,170.20 | \$153,315.60 | \$137,934.00 | \$109,005.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Indian River Office

Precision Forestry Diversified * Biewer Sawmill Sale Name: HOLDOVER RED PINE Inc Forestry, Inc. Bidders: 3 Contract #: 52-132-10-01 Estimated Appraised Species Product Units Bid Per Unit Bid Per Unit Bid Per Unit Value Per Unit Units BID Red Pine MBF 619.00 \$131.00 \$221.82 Sawlogs \$220.00 \$135.00 Red Pine Pulpwood 1,159.00 \$38.35 \$105.01 \$60.00 Cords \$96.50 NON BID Mixed Hardwood Pulpwood Cords 48.00 \$9.35 \$9.35 \$9.35 \$9.35 Q. Aspen Pulpwood \$9.70 \$9.70 \$9.70 Cords 19.00 \$9.70 \$258,519.69 \$207,479.68 \$196,041.60 \$126,169.75 Total

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 07/12/2011

Bid Opening Location: Indian River Office

Bid Opening Date: 07/12/2011

| | USTLE RED P 137-10-01 | INE | | Bidders: 3 | * Biewer Sawmill Inc | Precision Forestry | Diversified Forestry, Inc. |
|----------|---------------------------------|-------|--------------------|-----------------------------|-------------------------|--------------------|-------------------------------|
| Species | Product | Units | Estimated Units | Appraised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | Sawlogs | MBF | 68.00 | \$120.00 | \$210.00 | \$481.00 | \$125.00 |
| Red Pine | Pulpwood | Cords | 768.00 | \$35.75 | \$105.30 | \$60.00 | \$77.50 |
| Total | | | | \$35,616.00 | \$95,150.40 | \$78,788.00 | \$68,020.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder