



Prospectus: 4462 Sealed Bid

Scheduled place, date and time of bid opening: Naubinway Office 09/22/2011 03:30 PM (local time) 03:30 PM (local time) Actual place, date and time of bid opening: Naubinway Office 09/22/2011

**Number of Sales:** Offered = 4With Bids = 4Without Bids = 0Withdrawn = 0

> PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Karen Rodock, Sale Officer 2. Joshua Brinks, Witness

**SALE NAME:** PINUS PANDEMONIUS

**SALE NUMBER:** 45-106-10-01

**HIGHEST BIDDER:** Precision Forestry

% OVER MINIMUM: 67.62%

SALE NAME: FEDERLINE PINE

**SALE NUMBER:** 45-117-10-01

**HIGHEST BIDDER:** Shepard's Forestry Ent Inc

% OVER MINIMUM: 234.69% **SALE NAME:** WANDERING PLOTT MIX

**SALE NUMBER:** 45-116-10-01

**HIGHEST BIDDER:** WJZ & Sons Harvesting, Inc

% OVER MINIMUM: 41.67%

**SALE NAME:** TRIPLE ELLE HARDWOOD

**SALE NUMBER:** 45-118-10-01

**HIGHEST BIDDER:** Spencer Forest Products Inc of Manistique Michigan

% OVER MINIMUM: 164.77%

> POSTED BY: Cheryl Ozanich

> > POSTED ON: 09/22/2011 at 4:04:17 pm

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

|                | US PANDEMO<br>.06-10-01       | ONIUS |                              | Bidders: 6   | * Precision<br>Forestry | Giguere Logging<br>Inc | Biewer Sawmill<br>Inc | WJZ & Sons<br>Harvesting, Inc | Potlatch Land &<br>Lumber LLC | Joe Bosanic<br>Timber Products |
|----------------|-------------------------------|-------|------------------------------|--------------|-------------------------|------------------------|-----------------------|-------------------------------|-------------------------------|--------------------------------|
| Species        | Product Units Estimated Units |       | Advertised<br>Value Per Unit | Bid Per Unit | Bid Per Unit            | Bid Per Unit           | Bid Per Unit          | Bid Per Unit                  | Bid Per Unit                  |                                |
| BID            |                               |       |                              |              |                         |                        |                       |                               |                               |                                |
| Red Pine       | Sawlogs                       | MBF   | 537.50                       | \$152.00     | \$297.81                | \$210.00               | \$160.00              | \$179.11                      | \$180.00                      | \$155.00                       |
| Red Pine       | Pulpwood                      | Cords | 4,155.00                     | \$48.00      | \$75.00                 | \$75.00                | \$80.90               | \$76.11                       | \$67.53                       | \$52.00                        |
| NON BID        |                               |       |                              |              |                         |                        |                       |                               |                               |                                |
| Mixed Aspen    | Pulpwood                      | Cords | 8.00                         | \$19.70      | \$19.70                 | \$19.70                | \$19.70               | \$19.70                       | \$19.70                       | \$19.70                        |
| Mixed Hardwood | Pulpwood                      | Cords | 2.00                         | \$18.40      | \$18.40                 | \$18.40                | \$18.40               | \$18.40                       | \$18.40                       | \$18.40                        |
| Mixed Softwood | Pulpwood                      | Cords | 22.00                        | \$21.25      | \$21.25                 | \$21.25                | \$21.25               | \$21.25                       | \$21.25                       | \$21.25                        |
| Total          |                               |       |                              | \$281,801.90 | \$472,359.78            | \$425,161.90           | \$422,801.40          | \$413,170.58                  | \$377,999.05                  | \$300,034.40                   |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

|                | NDERING PL | OTT MI | X                  | Bidders: 4                   | * WJZ & Sons<br>Harvesting, Inc | Takala<br>Enterprises, Inc. | Williams<br>Specialty Woods | Joe Bosanic<br>Timber Products |
|----------------|------------|--------|--------------------|------------------------------|---------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Species        | Product    | Units  | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                    | Bid Per Unit                | Bid Per Unit                | Bid Per Unit                   |
| BID            |            |        |                    |                              |                                 |                             |                             |                                |
| Jack Pine      | Pulpwood   | Cords  | 149.00             | \$20.85                      | \$33.30                         | \$30.00                     | \$28.00                     | \$21.00                        |
| Mixed Softwood | Pulpwood   | Cords  | 423.00             | \$19.55                      | \$29.40                         | \$28.00                     | \$28.00                     | \$20.00                        |
| White Pine     | Pulpwood   | Cords  | 66.00              | \$20.00                      | \$23.00                         | \$22.00                     | \$24.00                     | \$22.00                        |
| NON BID        |            |        |                    |                              |                                 |                             |                             |                                |
| White Pine     | Sawlogs    | MBF    | 10.00              | \$35.00                      | \$35.00                         | \$35.00                     | \$35.00                     | \$35.00                        |
| Mixed Aspen    | Pulpwood   | Cords  | 53.00              | \$18.15                      | \$18.15                         | \$18.15                     | \$18.15                     | \$18.15                        |
| Mixed Hardwood | Pulpwood   | Cords  | 22.00              | \$16.95                      | \$16.95                         | \$16.95                     | \$16.95                     | \$16.95                        |
| Paper Birch    | Pulpwood   | Cords  | 26.00              | \$17.35                      | \$17.35                         | \$17.35                     | \$17.35                     | \$17.35                        |
| Red Pine       | Pulpwood   | Cords  | 2.00               | \$46.00                      | \$46.00                         | \$46.00                     | \$46.00                     | \$46.00                        |
| Total          |            |        |                    | \$14,924.25                  | \$21,143.85                     | \$19,993.95                 | \$19,827.95                 | \$15,268.95                    |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

| Sale Name: <b>FEDERLINE PINE</b> Contract #: 45-117-10-01 Bidders: 7 |                 |       |                              |              | * Shepard's<br>Forestry Ent Inc | Cutting Edge<br>Forest Products | Giguere Logging<br>Inc | Jack Gribbell | WJZ & Sons<br>Harvesting, Inc | Joe Bosanic<br>Timber Products |
|--|-----------------|-------|------------------------------|--------------|---------------------------------|---------------------------------|------------------------|---------------|-------------------------------|--------------------------------|
| Species  | Product   Unite |       | Advertised<br>Value Per Unit | Bid Per Unit | Bid Per Unit                    | Bid Per Unit                    | Bid Per Unit           | Bid Per Unit  | Bid Per Unit                  |                                |
| BID  |                 |       |                              |              |                                 |                                 |                        |               |                               |                                |
| Red Pine   | Sawlogs         | MBF   | 20.50                        | \$135.00     | \$875.73                        | \$255.00                        | \$165.00               | \$200.00      | \$145.00                      | \$140.00                       |
| Red Pine   | Pulpwood        | Cords | 86.00                        | \$52.60      | \$75.00                         | \$106.00                        | \$65.00                | \$55.00       | \$63.00                       | \$55.00                        |
| Total  |                 |       |                              | \$7,291.10   | \$24,402.47                     | \$14,343.50                     | \$8,972.50             | \$8,830.00    | \$8,390.50                    | \$7,600.00                     |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

|          | DERLINE PINI | Takala<br>Enterprises, Inc. |                    |                              |              |
|----------|--------------|-----------------------------|--------------------|------------------------------|--------------|
| Species  | Product      | Units                       | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit |
| BID      |              |                             |                    |                              |              |
| Red Pine | Sawlogs      | MBF                         | 20.50              | \$135.00                     | \$135.00     |
| Red Pine | Pulpwood     | Cords                       | 86.00              | \$52.60                      | \$53.00      |
| Total    |              |                             |                    | \$7,291.10                   | \$7,325.50   |

<sup>\* -</sup> Represents Highest Bidder

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

| Sale Name: TRIPLE ELLE HARDWOOD  Contract #: 45-118-10-01 Bidders: 11 |          |       |                    |                              | * Spencer Forest<br>Products Inc of<br>Manistique<br>Michigan | Shepard's<br>Forestry Ent Inc | Cutting Edge<br>Forest Products | Duberville<br>Logging | WJZ & Sons<br>Harvesting, Inc | Takala<br>Enterprises, Inc. |
|---|----------|-------|--------------------|------------------------------|---|-------------------------------|---------------------------------|-----------------------|-------------------------------|-----------------------------|
| Species   | Product  | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit  | Bid Per Unit                  | Bid Per Unit                    | Bid Per Unit          | Bid Per Unit                  | Bid Per Unit                |
| BID   |          |       |                    |                              |   |                               |                                 |                       |                               |                             |
| Sugar Maple   | Sawlogs  | MBF   | 6.90               | \$646.00                     | \$2,000.00  | \$1,200.00                    | \$1,001.00                      | \$2,390.36            | \$986.00                      | \$2,570.00                  |
| Mixed Hardwood  | Pulpwood | Cords | 575.00             | \$16.95                      | \$42.00   | \$40.06                       | \$40.61                         | \$22.50               | \$36.11                       | \$17.00                     |
| NON BID   |          |       |                    |                              |   |                               |                                 |                       |                               |                             |
| Red Maple   | Sawlogs  | MBF   | 2.10               | \$99.00                      | \$99.00   | \$99.00                       | \$99.00                         | \$99.00               | \$99.00                       | \$99.00                     |
| Total \$14,411.55   |          |       | \$14,411.55        | \$38,157.90                  | \$31,522.40   | \$30,465.55                   | \$29,638.88                     | \$27,774.55           | \$27,715.90                   |                             |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 09/22/2011

|                   | <b>PLE ELLE H</b> <i>A</i><br>18-10-01 | ARDWO | OD                 | Bidders: 11                  | Jack Gribbell | Williams Specialty<br>Woods | Beacom<br>Enterprises Inc | Joe Bosanic<br>Timber Products | Timber Products<br>Michigan Ltd<br>Ptrsp |
|-------------------|--|-------|--------------------|------------------------------|---------------|-----------------------------|---------------------------|--------------------------------|--|
| Species           | Product                                | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit  | Bid Per Unit                | Bid Per Unit              | Bid Per Unit                   | Bid Per Unit                             |
| BID               |  |       |                    |                              |               |                             |                           |                                |  |
| Sugar Maple       | Sawlogs                                | MBF   | 6.90               | \$646.00                     | \$1,000.00    | \$1,550.00                  | \$650.00                  | \$700.00                       | \$650.00                                 |
| Mixed Hardwood    | Pulpwood                               | Cords | 575.00             | \$16.95                      | \$30.00       | \$22.00                     | \$26.50                   | \$25.00                        | \$20.00                                  |
| NON BID           |  |       |                    |                              |               |                             |                           |                                |  |
| Red Maple         | Sawlogs                                | MBF   | 2.10               | \$99.00                      | \$99.00       | \$99.00                     | \$99.00                   | \$99.00                        | \$99.00                                  |
| Total \$14,411.55 |  |       |                    |                              | \$24,357.90   | \$23,552.90                 | \$19,930.40               | \$19,412.90                    | \$16,192.90                              |

<sup>\* -</sup> Represents Highest Bidder

<sup>\* -</sup> Represents Highest Bidder