| TIMBER SALE BID SUMMARY<br>Michigan Department of Natural Resources                        |                                     |  |                   |   |  |  |  |  |  |  |  |
|--|-------------------------------------|--|-------------------|---|--|--|--|--|--|--|--|
| Department of Natural Resources<br>Forest, Mineral and Fire Management                     |                                     |  |                   |   |  |  |  |  |  |  |  |
| Place, time and date of opening of bids: Naubinway Office 03:30 PM (local time) 10/05/2010 |                                     |  |                   |   |  |  |  |  |  |  |  |
| Number of Sales:Offered = 5With Bids = 5Without Bids = 0Withdrawn = 0                      |                                     |  |                   |   |  |  |  |  |  |  |  |
|  | PURSUANT TO PUBLIC NOTICE SEAL BIDS | FOR THESE TRACTS OF<br>ING PERSONS WERE IN A |                   |   |  |  |  |  |  |  |  |
| <sup>1</sup> Karen Rodock, Sale Of   |                                     | ING I ENGUIS WERE IN A                       |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
| 2 Katie Armstrong, With  | ess                                 |  |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
| SALE NAME:   | POUNDING II HARDWOOD                | SALE NAME:                                   | PLUS ONE HARDWOOD |   |  |  |  |  |  |  |  |
| SALE NUMBER:   | 45-118-07-01                        | SALE NUMBER:                                 | 45-125-09-01      |   |  |  |  |  |  |  |  |
| HIGHEST BIDDER:  | Jack Shepard                        | HIGHEST BIDDER:                              | Jake Duberville   |   |  |  |  |  |  |  |  |
| % OVER MINIMUM:  | 163.70%                             | % OVER MINIMUM:                              | 107.81%           | 1 |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
| SALE NAME:   | OWEN SIXTEEN                        |  |                   |   |  |  |  |  |  |  |  |
| SALE NUMBER:   | 45-101-09-01                        |  |                   |   |  |  |  |  |  |  |  |
| HIGHEST BIDDER:  | Keith Spencer Forest Products       |  |                   |   |  |  |  |  |  |  |  |
| % OVER MINIMUM:  | 67.09%                              |  |                   |   |  |  |  |  |  |  |  |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  |                                     |  |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
| SALE NAME:   | BEAR BAIT HARDWOOD 2                |  |                   |   |  |  |  |  |  |  |  |
| SALE NUMBER:   | 45-105-09-01                        |  |                   |   |  |  |  |  |  |  |  |
| HIGHEST BIDDER:  | Jack Gribbell Logging               |  |                   |   |  |  |  |  |  |  |  |
| % OVER MINIMUM:  | 63.42%                              |  |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |
| SALE NAME:   | PINUS PIPELINEUS                    |  |                   |   |  |  |  |  |  |  |  |
| SALE NUMBER:   | 45-115-09-01                        |  |                   |   |  |  |  |  |  |  |  |
| HIGHEST BIDDER:  | Biewer Sawmill Inc                  |  |                   |   |  |  |  |  |  |  |  |
| % OVER MINIMUM:  | 80.65%                              |  |                   |   |  |  |  |  |  |  |  |
|  |                                     |  |                   |   |  |  |  |  |  |  |  |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

|                             | DUNDING II H<br>5-118-07-01 | ARDWOO | )D                  | Bidders:                    | * Jack Shepard | Keith Spencer<br>Forest Products | Cutting Edge<br>Forest Products | Jake Duberville | WJZ & Sons<br>Harvesting, Inc |
|-----------------------------|-----------------------------|--------|---------------------|-----------------------------|----------------|----------------------------------|---------------------------------|-----------------|-------------------------------|
| Species                     | Product                     | Units  | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit   | Bid Per Unit                     | Bid Per Unit                    | Bid Per Unit    | Bid Per Unit                  |
| <u>BID</u><br>Mix Hardwood  | Pulpwood                    | Cords  | 861.00              | \$13.15                     | \$38.51        | \$26.00                          | \$23.85                         | \$18.30         | \$13.83                       |
| <u>NON BID</u><br>Red Maple | Sawlogs                     | MBF    | 5.60                | \$71.00                     | \$71.00        | \$71.00                          | \$71.00                         | \$71.00         | \$71.00                       |
| Black Cherry                | Sawlogs                     | MBF    | 4.70                | \$240.00                    | \$240.00       | \$240.00                         | \$240.00                        | \$240.00        | \$240.00                      |
| Mix Hardwood                | Sawlogs                     | MBF    | 2.20                | \$81.00                     | \$81.00        | \$81.00                          | \$81.00                         | \$81.00         | \$81.00                       |
| Mixed Aspen                 | Pulpwood                    | Cords  | 17.00               | \$12.35                     | \$12.35        | \$12.35                          | \$12.35                         | \$12.35         | \$12.35                       |
| Mix Softwood                | Pulpwood                    | Cords  | 9.00                | \$11.40                     | \$11.40        | \$11.40                          | \$11.40                         | \$11.40         | \$11.40                       |
| Total                       |                             |        |                     | 13,338.50                   | \$35,173.46    | \$24,402.35                      | \$22,551.20                     | \$17,772.65     | \$13,923.98                   |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

|                               | WEN SIXTEE!<br>5-101-09-01 | N     |                     | Bidders:                    | * Keith Spencer<br>Forest Products | Cutting Edge<br>Forest Products | Joe Bosanic<br>Timber Products | WJZ & Sons<br>Harvesting, Inc |
|-------------------------------|----------------------------|-------|---------------------|-----------------------------|------------------------------------|---------------------------------|--------------------------------|-------------------------------|
| Species                       | Product                    | Units | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit                       | Bid Per Unit                    | Bid Per Unit                   | Bid Per Unit                  |
| BID<br>Red Pine               | Sawlogs                    | MBF   | 67.60               | \$146.00                    | \$350.00                           | \$160.00                        | \$150.00                       | \$153.00                      |
| Red Pine                      | Pulpwood                   | Cords | 132.00              | \$30.40                     | \$32.00                            | \$65.10                         | \$35.00                        | \$33.11                       |
| Mix Hardwood                  | Pulpwood                   | Cords | 309.00              | \$19.45                     | \$22.00                            | \$27.51                         | \$20.00                        | \$19.76                       |
| <u>NON BID</u><br>Sugar Maple | Sawlogs                    | MBF   | 3.10                | \$537.00                    | \$537.00                           | \$537.00                        | \$537.00                       | \$537.00                      |
| Red Maple                     | Sawlogs                    | MBF   | 3.50                | \$139.00                    | \$139.00                           | \$139.00                        | \$139.00                       | \$139.00                      |
| Total                         |                            |       |                     | 22,043.65                   | \$36,833.20                        | \$30,060.99                     | \$23,091.20                    | \$22,970.36                   |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

| Sale Name:<br>Contract #:   | BEAR BAIT HARDWOOD 2<br>45-105-09-01 Bidders: |       |                     | * Jack Gribbell<br>Logging  | Cutting Edge<br>Forest Products | Keith Spencer<br>Forest Products | Jake Duberville | Jack Shepard | WJZ & Sons<br>Harvesting, Inc |              |
|-----------------------------|---|-------|---------------------|-----------------------------|---------------------------------|----------------------------------|-----------------|--------------|-------------------------------|--------------|
| Species                     | Product                                       | Units | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit                    | Bid Per Unit                     | Bid Per Unit    | Bid Per Unit | Bid Per Unit                  | Bid Per Unit |
| <u>BID</u><br>Sugar Maple   | Sawlogs                                       | MBF   | 3.70                | \$567.00                    | \$1,000.00                      | \$800.00                         | \$600.00        | \$600.00     | \$670.00                      | \$601.11     |
| Mix Hardwood                | Pulpwood                                      | Cords | 226.00              | \$18.25                     | \$30.00                         | \$28.51                          | \$26.00         | \$24.00      | \$22.46                       | \$20.63      |
| <u>NON BID</u><br>Red Maple | Sawlogs                                       | MBF   | 2.00                | \$154.00                    | \$154.00                        | \$154.00                         | \$154.00        | \$154.00     | \$154.00                      | \$154.00     |
| Beech                       | Sawlogs                                       | MBF   | 1.10                | \$62.00                     | \$62.00                         | \$62.00                          | \$62.00         | \$62.00      | \$62.00                       | \$62.00      |
| Paper Birch                 | Sawlogs                                       | MBF   | 0.60                | \$192.00                    | \$192.00                        | \$192.00                         | \$192.00        | \$192.00     | \$192.00                      | \$192.00     |
| Total                       |   |       |                     | 6,713.80                    | \$10,971.40                     | \$9,894.66                       | \$8,587.40      | \$8,135.40   | \$8,046.36                    | \$7,377.89   |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

|                       | PINUS PIPELINEUS<br>45-115-09-01<br>Bidders: |       |                     | * Biewer Sawmill<br>Inc     | Joe Bosanic<br>Timber Products | Cutting Edge<br>Forest Products | James A. Spencer | Tuffy And Son<br>LLC | Potlatch Forest<br>Products<br>Corporation |              |
|-----------------------|--|-------|---------------------|-----------------------------|--------------------------------|---------------------------------|------------------|----------------------|--|--------------|
| Species               | Product                                      | Units | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit                   | Bid Per Unit                    | Bid Per Unit     | Bid Per Unit         | Bid Per Unit                               | Bid Per Unit |
| BID<br>Red Pine       | Sawlogs                                      | MBF   | 228.10              | \$155.00                    | \$200.00                       | \$200.00                        | \$185.00         | \$325.00             | \$158.00                                   | \$169.25     |
| Red Pine              | Pulpwood                                     | Cords | 1,363.00            | \$36.00                     | \$80.01                        | \$72.00                         | \$74.00          | \$45.00              | \$72.06                                    | \$67.17      |
| NON BID<br>White Pine | Pulpwood                                     | Cords | 36.00               | \$21.00                     | \$21.00                        | \$21.00                         | \$21.00          | \$21.00              | \$21.00                                    | \$21.00      |
| Jack Pine             | Pulpwood                                     | Cords | 11.00               | \$34.00                     | \$34.00                        | \$34.00                         | \$34.00          | \$34.00              | \$34.00                                    | \$34.00      |
| Mixed Aspen           | Pulpwood                                     | Cords | 10.00               | \$19.00                     | \$19.00                        | \$19.00                         | \$19.00          | \$19.00              | \$19.00                                    | \$19.00      |
| Mix Softwood          | Pulpwood                                     | Cords | 59.00               | \$15.80                     | \$15.80                        | \$15.80                         | \$15.80          | \$15.80              | \$15.80                                    | \$15.80      |
| Mix Hardwood          | Pulpwood                                     | Cords | 19.00               | \$22.50                     | \$22.50                        | \$22.50                         | \$22.50          | \$22.50              | \$22.50                                    | \$22.50      |
| Total                 |  |       |                     | 87,103.20                   | \$157,353.33                   | \$146,435.70                    | \$145,740.20     | \$138,147.20         | \$136,937.28                               | \$132,838.34 |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

|                       | INUS PIPELIN<br>5-115-09-01 | IEUS  |                     | Bidders:                    | Jim Zellar   | Edward Giguere | WJZ & Sons<br>Harvesting, Inc | Precision<br>Forestry |
|-----------------------|-----------------------------|-------|---------------------|-----------------------------|--------------|----------------|-------------------------------|-----------------------|
| Species               | Product                     | Units | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit | Bid Per Unit   | Bid Per Unit                  | Bid Per Unit          |
| BID<br>Red Pine       | Sawlogs                     | MBF   | 228.10              | \$155.00                    | \$185.00     | \$160.00       | \$171.00                      | \$175.00              |
| Red Pine              | Pulpwood                    | Cords | 1,363.00            | \$36.00                     | \$56.10      | \$59.00        | \$56.01                       | \$55.00               |
| NON BID<br>White Pine | Pulpwood                    | Cords | 36.00               | \$21.00                     | \$21.00      | \$21.00        | \$21.00                       | \$21.00               |
| Jack Pine             | Pulpwood                    | Cords | 11.00               | \$34.00                     | \$34.00      | \$34.00        | \$34.00                       | \$34.00               |
| Mixed Aspen           | Pulpwood                    | Cords | 10.00               | \$19.00                     | \$19.00      | \$19.00        | \$19.00                       | \$19.00               |
| Mix Softwood          | Pulpwood                    | Cords | 59.00               | \$15.80                     | \$15.80      | \$15.80        | \$15.80                       | \$15.80               |
| Mix Hardwood          | Pulpwood                    | Cords | 19.00               | \$22.50                     | \$22.50      | \$22.50        | \$22.50                       | \$22.50               |
| Total                 |                             |       |                     | 87,103.20                   | \$121,342.50 | \$119,592.70   | \$118,026.43                  | \$117,562.20          |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/05/2010

|                           | LUS ONE HAR<br>5-125-09-01 | RDWOOD |                     | Bidders:                    | * Jake Duberville | Quality<br>Hardwoods | Jack Shepard | WJZ & Sons<br>Harvesting, Inc |
|---------------------------|----------------------------|--------|---------------------|-----------------------------|-------------------|----------------------|--------------|-------------------------------|
| Species                   | Product                    | Units  | Estimated<br>Volume | Appraised<br>Value Per Unit | Bid Per Unit      | Bid Per Unit         | Bid Per Unit | Bid Per Unit                  |
| <u>BID</u><br>Sugar Maple | Sawlogs                    | MBF    | 12.00               | \$492.00                    | \$1,000.00        | \$492.00             | \$900.00     | \$515.00                      |
| Mix Hardwood              | Pulpwood                   | Cords  | 161.00              | \$20.50                     | \$46.00           | \$67.54              | \$35.70      | \$23.15                       |
| NON BID<br>Red Maple      | Sawlogs                    | MBF    | 0.60                | \$127.00                    | \$127.00          | \$127.00             | \$127.00     | \$127.00                      |
| Basswood                  | Sawlogs                    | MBF    | 1.30                | \$139.50                    | \$139.50          | \$139.50             | \$139.50     | \$139.50                      |
| Total                     |                            |        |                     | 9,462.05                    | \$19,663.55       | \$17,035.49          | \$16,805.25  | \$10,164.70                   |

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB