



Prospectus: **4407**Sealed Bid

Scheduled place, date and time of bid opening:

Pigeon River Country Office

06/09/2011

09:00 AM (local time)

Actual place, date and time of bid opening:

Pigeon River Country Office

06/09/2011

09:00 AM (local time)

Number of Sales:

Offered = 2

With Bids = 2

Without Bids = 0

Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Rick McDonald, Sale Officer

2. Kris Polus, Witness

3. Sara Wall

4. Mike Sturgill

SALE NAME:

ELK MEADOW MIX

SALE NUMBER:

53-022-10-01

HIGHEST BIDDER:

Precision Forestry

% OVER MINIMUM:

47.27%

SALE NAME:

PIGEON BLUFF HARDWOOD

SALE NUMBER:

53-023-10-01

HIGHEST BIDDER:

AJD Forest Products

% OVER MINIMUM:

M: 51.31%

Note: This information can be found on the web at: http://www.michigan.gov/dnre/

POSTED BY:

Kris Polus

POSTED ON:

06/09/2011 at 9:15:47 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office Bid Opening Date: 06/09/2011

	X MEADOW M 022-10-01	Bidders: 2	* Precision Forestry	Northern Timberland Inc		
Species	Product	Units	Estimated Units	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Mixed Hardwood	Sawlogs	MBF	53.00	\$66.00	\$120.00	\$66.00
Red Pine	Sawlogs	MBF	74.00	\$101.00	\$140.00	\$101.00
Mixed Aspen	Pulpwood	Cords	410.00	\$12.00	\$18.00	\$30.00
Mixed Hardwood	Pulpwood	Cords	321.00	\$7.65	\$10.00	\$16.10
Red Pine	Pulpwood	Cords	122.00	\$25.50	\$50.00	\$25.50
NON BID						
White Pine	Sawlogs	MBF	39.00	\$44.00	\$44.00	\$44.00
Balsam Fir	Pulpwood	Cords	13.00	\$6.00	\$6.00	\$6.00
Jack Pine	Pulpwood	Cords	56.00	\$8.60	\$8.60	\$8.60
White Pine	Pulpwood	Cords	221.00	\$7.00	\$7.00	\$7.00
Total				\$25,281.25	\$37,232.60	\$35,373.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office Bid Opening Date: 06/09/2011

	EON BLUFF I	HARDW	OOD	Bidders: 3	* AJD Forest Products	Weyerhaeuser NR Co	Precision Forestry
Species	Product	Units	Estimated Units	Appraised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Basswood	Sawlogs	MBF	83.00	\$55.00	\$100.00	\$169.36	\$80.00
Sugar Maple	Sawlogs	MBF	57.00	\$244.00	\$400.00	\$244.00	\$250.00
Sugar Maple	Pulpwood	Cords	439.00	\$5.60	\$5.60	\$5.60	\$12.00
NON BID							
Mixed Hardwood	Sawlogs	MBF	25.00	\$70.00	\$70.00	\$70.00	\$70.00
Basswood	Pulpwood	Cords	113.00	\$5.40	\$5.40	\$5.40	\$5.40
Mixed Hardwood	Pulpwood	Cords	148.00	\$8.90	\$8.90	\$8.90	\$8.90
Total				\$24,608.80	\$37,235.80	\$34,100.68	\$29,835.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder