

TIMBER SALE BID SUMMARY

Prospectus: 4399

Sealed Bid

Forest Management Division

| Scheduled place, date and t | ime of bid opening: | Traverse City Office | | 09/01/2011 | 02:00 PM (local time) | | | | | | |
|--|---|----------------------|----------------|------------|--|--|--|--|--|--|--|
| Actual place, date and time | of bid opening: | Traverse City Office | | 09/01/2011 | 02:15 PM (local time) | | | | | | |
| Number of Sales: Of | ffered = 6 Wit | th Bids = 6 | Without Bids = | 0 W | ithdrawn = 0 | | | | | | |
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: 1. Patrick Ruppen, Sale Officer 2. Scott Lint, Witness | | | | | | | | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | MUNCIE JACK 61-002-11-01 Lutke Forest Prod In 15.50% | nc | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | MUNCIE MIX 61-003-11-01 Lutke Forest Prod Inc 22.04% | | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | ROADWAY WEA 61-004-11-01 AJD Forest Product 61.68% | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | WEST WEDGE HARDWOOD 61-006-11-01 AJD Forest Products 108.64% | | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | THE WALL 61-010-11-01 AJD Forest Product 11.66% | s | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | BOGGY BOTTOM ASPEN 61-075-10-01 Packaging Corporation Of America 40.78% | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

 POSTED BY:
 Patrick Ruppen

 POSTED ON:
 09/01/2011 at 2:32:34 pm

| | UNCIE JACK 002-11-01 | | Bidders: 1 | * Lutke Forest Prod Inc | | |
|---|-------------------------|-----------------------|------------|------------------------------|--------------|--|
| Species | Product | Units Estimated Units | | Advertised Value Per Unit | Bid Per Unit | |
| <u>BID</u> Jack Pine <u>NON BID</u> | Pulpwood | Cords | 131.00 | \$12.00 | \$14.00 | |
| Mixed Aspen | Pulpwood | Cords | 2.00 | \$16.00 | \$16.00 | |
| Red Maple | Pulpwood | Cords | 6.00 | \$14.40 | \$14.40 | |
| Total | | | | \$1,690.40 | \$1,952.40 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| Sale Name: MU Contract #: 61-0 | * Lutke Forest Prod Inc | | | | |
|-----------------------------------|----------------------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Mixed Aspen | Sawlogs | MBF | 6.10 | \$71.00 | \$80.00 |
| Jack Pine | Pulpwood | Cords | 143.00 | \$12.00 | \$15.00 |
| Mixed Oak | Pulpwood | Cords | 50.00 | \$8.60 | \$12.00 |
| NON BID | | | | | |
| Red Oak | Sawlogs | MBF | 0.90 | \$192.00 | \$192.00 |
| White Oak | Sawlogs | MBF | 2.10 | \$58.00 | \$58.00 |
| White Pine | Pulpwood | Cords | 14.00 | \$6.65 | \$6.65 |
| Total | | | | \$2,966.80 | \$3,620.70 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| | ADWAY WEA 004-11-01 | * AJD Forest Products | | | |
|-------------|-------------------------------|--------------------------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Red Oak | Sawlogs | MBF | 5.70 | \$192.00 | \$207.50 |
| Jack Pine | Pulpwood | Cords | 82.00 | \$12.00 | \$25.00 |
| Mixed Oak | Pulpwood | Cords | 67.00 | \$8.60 | \$20.00 |
| Red Maple | Pulpwood | Cords | 17.00 | \$14.40 | \$25.00 |
| NON BID | | | | | |
| Red Maple | Sawlogs | MBF | 1.60 | \$89.00 | \$89.00 |
| Red Pine | Sawlogs | MBF | 0.90 | \$133.00 | \$133.00 |
| White Oak | Sawlogs | MBF | 1.40 | \$58.00 | \$58.00 |
| Mixed Aspen | Pulpwood | Cords | 6.00 | \$16.00 | \$16.00 |
| White Pine | Pulpwood | Cords | 9.50 | \$6.65 | \$6.65 |
| Total | | | | \$3,401.88 | \$5,500.23 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| | ST WEDGE H 006-11-01 | ARDWC | OD | Bidders: 2 | * AJD Forest Products | Hallett Forest Products | |
|------------------------------|-------------------------|-------|--------|------------------------------|--------------------------|----------------------------|--|
| Species Product Units Estima | | | | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | |
| BID | | | | | | | |
| Basswood | Sawlogs | MBF | 9.50 | \$95.00 | \$95.00 | \$95.00 | |
| Red Oak | Sawlogs | MBF | 5.30 | \$136.00 | \$136.00 | \$136.00 | |
| Sugar Maple | Sawlogs | MBF | 7.60 | \$170.00 | \$170.00 | \$170.00 | |
| Mixed Hardwood | Pulpwood | Cords | 433.00 | \$8.00 | \$27.00 | \$25.16 | |
| <u>NON BID</u> | | | | | | | |
| Beech | Sawlogs | MBF | 3.10 | \$20.00 | \$20.00 | \$20.00 | |
| Black Cherry | Sawlogs | MBF | 0.40 | \$23.00 | \$23.00 | \$23.00 | |
| Red Maple | Sawlogs | MBF | 3.80 | \$59.00 | \$59.00 | \$59.00 | |
| White Ash | Sawlogs | MBF | 2.30 | \$62.00 | \$62.00 | \$62.00 | |
| Mixed Aspen | Pulpwood | Cords | 3.00 | \$11.10 | \$11.10 | \$11.10 | |
| Mixed Oak | Pulpwood | Cords | 3.00 | \$5.70 | \$5.70 | \$5.70 | |
| Red Maple | Pulpwood | Cords | 60.00 | \$11.75 | \$11.75 | \$11.75 | |
| Total | | | | \$7,572.70 | \$15,799.70 | \$15,002.98 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

| | E WALL 010-11-01 | | | Bidders: 3 | * AJD Forest Products | Bundy Logging | Chris Park |
|-------------|---------------------|-------|--------------------|------------------------------|--------------------------|---------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| B. T. Aspen | Sawlogs | MBF | 312.30 | \$73.00 | \$73.00 | \$73.00 | \$73.00 |
| Red Oak | Sawlogs | MBF | 238.90 | \$166.00 | \$166.00 | \$166.00 | \$166.00 |
| B. T. Aspen | Pulpwood | Cords | 588.00 | \$11.95 | \$27.25 | \$12.00 | \$12.00 |
| NON BID | | | | | | | |
| Red Maple | Sawlogs | MBF | 13.60 | \$86.00 | \$86.00 | \$86.00 | \$86.00 |
| White Oak | Sawlogs | MBF | 23.60 | \$50.00 | \$50.00 | \$50.00 | \$50.00 |
| Red Maple | Pulpwood | Cords | 176.00 | \$12.25 | \$12.25 | \$12.25 | \$12.25 |
| Red Oak | Pulpwood | Cords | 467.00 | \$5.95 | \$5.95 | \$5.95 | \$5.95 |
| White Oak | Pulpwood | Cords | 53.00 | \$7.05 | \$7.05 | \$7.05 | \$7.05 |
| Total | | | | \$77,139.80 | \$86,136.20 | \$77,169.20 | \$77,169.20 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/01/2011

| Sale Name: BOGGY BOTTOM ASPEN Contract #:61-075-10-01Bidders:6 | | | | | * Packaging Corporation Of America | Lutke Forest Prod Inc | Casselmans Logging | Dyers Sawmill Inc | Wheeler's Wolf Lake Sawmill Inc | Bundy Logging |
|---|----------|-------|--------------------|------------------------------|--|--------------------------|-----------------------|-------------------|------------------------------------|---------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| B. T. Aspen | Sawlogs | MBF | 84.50 | \$82.00 | \$201.94 | \$100.00 | \$82.00 | \$82.00 | \$86.00 | \$82.00 |
| Red Maple | Sawlogs | MBF | 77.80 | \$81.00 | \$100.00 | \$100.00 | \$110.00 | \$81.00 | \$112.00 | \$81.00 |
| B. T. Aspen | Pulpwood | Cords | 582.90 | \$15.80 | \$15.80 | \$23.00 | \$21.00 | \$17.95 | \$15.85 | \$20.10 |
| Red Maple | Pulpwood | Cords | 312.50 | \$14.50 | \$14.50 | \$18.00 | \$21.00 | \$33.54 | \$17.00 | \$17.00 |
| NON BID | | | | | | | | | | |
| Black Cherry | Sawlogs | MBF | 5.40 | \$218.00 | \$218.00 | \$218.00 | \$218.00 | \$218.00 | \$218.00 | \$218.00 |
| Black Cherry | Pulpwood | Cords | 32.40 | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10 | \$10.10 |
| Total | | | | \$28,476.31 | \$40,089.44 | \$36,766.14 | \$35,794.84 | \$35,679.55 | \$32,036.51 | \$31,764.03 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder