



Prospectus: 4467 Sealed Bid

Forest Management Division

03:30 PM (local time) Scheduled place, date and time of bid opening: Naubinway Office 10/13/2011 Actual place, date and time of bid opening: 03:30 PM (local time) Naubinway Office 10/13/2011

Number of Sales: Offered = 2With Bids = 2Without Bids = 0Withdrawn = 0

> PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Joshua Brinks, Sale Officer 2. Cheryl Ozanich, Witness

SALE NAME: LONE WOLF JACK PINE

SALE NUMBER: 45-102-11-01

Spencer Forest Products Inc of Manistique Michigan **HIGHEST BIDDER:**

193.43% % OVER MINIMUM:

SALE NAME: OLD FAITHFUL RED PINE

SALE NUMBER: 45-119-10-01

Precision Forestry **HIGHEST BIDDER:**

74.83% % OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Cheryl Ozanich POSTED BY:

POSTED ON: 10/13/2011 at 3:40:57 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/13/2011

	NE WOLF JAC 102-11-01	CK PINE		Bidders: 5	* Spencer Forest Products Inc of Manistique Michigan	WJZ & Sons Harvesting, Inc	Tuffy And Son LLC	Cutting Edge Forest Products	Williams Specialty Woods
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Jack Pine	Pulpwood	Cords	627.00	\$20.55	\$65.00	\$63.11	\$53.20	\$39.55	\$36.00
Red Pine	Pulpwood	Cords	40.00	\$43.00	\$65.00	\$71.00	\$63.20	\$51.05	\$48.00
NON BID									
Black Spruce	Pulpwood	Cords	15.00	\$17.25	\$17.25	\$17.25	\$17.25	\$17.25	\$17.25
Total \$14,863.60				\$43,613.75	\$42,668.72	\$36,143.15	\$27,098.60	\$24,750.75	

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Naubinway Office

Bid Opening Date: 10/13/2011

		D FAITHFUL I	RED PIN	E	Bidders: 2	* Precision Forestry	WJZ & Sons Harvesting, Inc
Species		Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Red Pine NON BID		Pulpwood	Cords	921.60	\$49.30	\$90.10	\$77.98
Red Pine		Sawlogs	MBF	31.60	\$127.00	\$127.00	\$127.00
Misc. Sp. Total		Pulpwood	Acres	32.00	\$25.00 \$50,248.08	\$25.00 \$87,849.36	\$25.00 \$76,679.57

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder