

TIMBER SALE BID SUMMARY

Prospectus: 4486

Sealed Bid

Forest Management Division

| Scheduled place, date and t | time of bid opening: | Pigeon River Country Offic | e 12/01/2011 | 09:00 AM (local time) | |
|--|---|----------------------------|------------------|--|--|
| Actual place, date and time | e of bid opening: | Pigeon River Country Offic | e 12/01/2011 | 09:00 AM (local time) | |
| Number of Sales: O | ffered = 5 With | Bids = 4 Without | t Bids $= 0$ | Withdrawn = 1 | |
| 1. Rick McDonald, Sale | | | IE FOLLOWING PEI | OPENED AND COMPAR RSONS WERE IN ATTENI Mike Demaestri | ED OR AN ORAL AUCTION WAS HELD. DANCE: |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | ACCAPELLA ASPI 53-002-11-01 Diversified Forestry, 56.82% | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | GORNICK MIX 53-003-11-01 Northern Timberland Inc 84.42% |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | KERFLUFFLE ASP 53-004-11-01 AJD Forest Products 121.28% | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | TIN SHANTY BRIDGE PINE 53-007-11-01 Diversified Forestry, Inc. 60.15% |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | BLUE PLATE MIX 53-007-10-01 Withdrawn | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Kris Polus

 POSTED ON: 12/01/2011 at 9:43:14 am

Bid Opening Location: Pigeon River Country Office

| | C APELLA ASI 002-11-01 | PEN | | Bidders: 3 | * Diversified Forestry, Inc. | Precision Forestry | Northern Timberland Inc |
|----------------|----------------------------------|-------|--------------------|------------------------------|---------------------------------|--------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Basswood | Sawlogs | MBF | 2.00 | \$81.00 | \$82.00 | \$100.00 | \$81.00 |
| Mixed Aspen | Sawlogs | MBF | 5.00 | \$51.00 | \$52.00 | \$100.00 | \$51.00 |
| Mixed Aspen | Pulpwood | Cords | 102.00 | \$21.20 | \$22.00 | \$24.00 | \$22.10 |
| Mixed Hardwood | Pulpwood | Cords | 32.00 | \$12.20 | \$66.50 | \$15.00 | \$13.00 |
| NON BID | | | | | | | |
| Balsam Fir | Pulpwood | Cords | 8.00 | \$3.40 | \$3.40 | \$3.40 | \$3.40 |
| Basswood | Pulpwood | Cords | 14.00 | \$8.10 | \$8.10 | \$8.10 | \$8.10 |
| Black Spruce | Pulpwood | Cords | 28.00 | \$3.70 | \$3.70 | \$3.70 | \$3.70 |
| Total | | | | \$3,214.00 | \$5,040.20 | \$3,872.20 | \$3,331.40 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 12/01/2011

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/01/2011

| | RNICK MIX 003-11-01 | | | Bidders: 4 | * Northern Timberland Inc | AJD Forest Products | E H Tulgestka & Sons Inc | Precision Forestry |
|----------------|------------------------|-------|--------------------|------------------------------|------------------------------|------------------------|-----------------------------|--------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Balsam Fir | Pulpwood | Cords | 70.00 | \$14.80 | \$20.00 | \$14.80 | \$24.80 | \$15.00 |
| Jack Pine | Pulpwood | Cords | 79.00 | \$20.40 | \$26.00 | \$25.00 | \$20.40 | \$20.50 |
| Q. Aspen | Pulpwood | Cords | 223.00 | \$9.85 | \$29.75 | \$9.85 | \$9.85 | \$10.00 |
| Red Pine | Pulpwood | Cords | 17.00 | \$30.20 | \$35.00 | \$30.20 | \$30.20 | \$31.00 |
| White Pine | Pulpwood | Cords | 119.00 | \$18.35 | \$30.00 | \$23.00 | \$18.35 | \$19.00 |
| NON BID | | | | | | | | |
| Black Spruce | Pulpwood | Cords | 69.00 | \$3.95 | \$3.95 | \$3.95 | \$3.95 | \$3.95 |
| Mixed Hardwood | Pulpwood | Cords | 12.00 | \$11.45 | \$11.45 | \$11.45 | \$11.45 | \$11.45 |
| Total | | | | \$7,951.15 | \$14,663.20 | \$8,867.90 | \$8,651.15 | \$8,097.45 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/01/2011

| Sale Name:KERFLUFFLE ASPENContract #:53-004-11-01Bidders:8 | | | | | * AJD Forest Products | Great Lakes Tree Harvesting LLC | Northern Timberland Inc | Knopf & Sons Forest Products | Precision Forestry | E H Tulgestka & Sons Inc |
|--|----------|-------|--------------------|------------------------------|--------------------------|------------------------------------|----------------------------|---------------------------------|-----------------------|-----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Q. Aspen | Sawlogs | MBF | 27.00 | \$50.00 | \$120.00 | \$295.00 | \$50.00 | \$150.00 | \$85.00 | \$50.00 |
| Mixed Softwood | Pulpwood | Cords | 78.00 | \$17.70 | \$170.00 | \$41.00 | \$30.00 | \$20.00 | \$18.00 | \$95.85 |
| Q. Aspen | Pulpwood | Cords | 602.00 | \$14.55 | \$15.00 | \$22.00 | \$29.00 | \$25.00 | \$25.00 | \$14.55 |
| <u>NON BID</u> | | | | | | | | | | |
| Red Maple | Pulpwood | Cords | 7.00 | \$12.50 | \$12.50 | \$12.50 | \$12.50 | \$12.50 | \$12.50 | \$12.50 |
| Total \$11,577.20 | | | | \$25,617.50 | \$24,494.50 | \$21,235.50 | \$20,747.50 | \$18,836.50 | \$17,672.90 | |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

| | RFLUFFLE AS | SPEN | | Bidders: 8 | Diversified Forestry, Inc. | Wood Brothers Logging |
|----------------|-------------|-------|--------------------|------------------------------|-------------------------------|--------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Q. Aspen | Sawlogs | MBF | 27.00 | \$50.00 | \$51.00 | \$50.00 |
| Mixed Softwood | Pulpwood | Cords | 78.00 | \$17.70 | \$18.00 | \$17.70 |
| Q. Aspen | en Pulpwood | | 602.00 | \$14.55 | \$23.65 | \$22.05 |
| <u>NON BID</u> | | | | | | |
| Red Maple | Pulpwood | Cords | 7.00 | \$12.50 | \$12.50 | \$12.50 |
| Total | | | | \$11,577.20 | \$17,105.80 | \$16,092.20 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 12/01/2011

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 12/01/2011

| | SHANTY BR 007-11-01 | IDGE PI | NE | Bidders: 4 | * Diversified Forestry, Inc. | Biewer Sawmill Inc | Precision Forestry | Northern Timberland Inc |
|----------------|-------------------------------|---------|--------------------|------------------------------|---------------------------------|-----------------------|-----------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Red Pine | Sawlogs | MBF | 66.00 | \$151.00 | \$152.00 | \$151.00 | \$155.00 | \$151.00 |
| Jack Pine | Pulpwood | Cords | 48.00 | \$26.25 | \$27.00 | \$26.25 | \$27.00 | \$26.25 |
| Mixed Aspen | Pulpwood | Cords | 72.00 | \$19.30 | \$180.00 | \$70.00 | \$20.00 | \$20.00 |
| Red Pine | Pulpwood | Cords | 119.00 | \$36.20 | \$37.00 | \$50.00 | \$55.00 | \$42.50 |
| White Pine | Pulpwood | Cords | 78.00 | \$19.75 | \$20.00 | \$59.00 | \$20.00 | \$20.00 |
| NON BID | | | | | | | | |
| White Pine | Sawlogs | MBF | 13.00 | \$44.00 | \$44.00 | \$44.00 | \$44.00 | \$44.00 |
| Mixed Softwood | Pulpwood | Cords | 23.00 | \$24.35 | \$24.35 | \$24.35 | \$24.35 | \$24.35 |
| Total | | | | \$19,595.95 | \$31,383.05 | \$27,950.05 | \$22,203.05 | \$20,415.55 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder