



Prospectus: 5068 Sealed Bid

10:00 AM (local time) Scheduled place, date and time of bid opening: Sault Ste Marie Office 01/27/2014 Actual place, date and time of bid opening: 10:10 AM (local time) Sault Ste Marie Office 01/27/2014

Number of Sales: Offered = 1With Bids = 1Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jeffrey Wise, Sale Officer 2. Mike Pine, Witness

SALE NAME: CRANBERRY BEECH

SALE NUMBER: 45-006-14-01

HIGHEST BIDDER: Shepard's Forestry Ent Inc

% OVER MINIMUM: 54.26%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Jeffrey Wise

POSTED ON: 01/27/2014 at 10:17:11 am

Bid Opening Location: Sault Ste Marie Office Bid Opening Date: 01/27/2014

Sale Name: CRANBERRY BEECH Contract #: 45-006-14-01 Bidders: 4					* Shepard's Forestry Ent Inc	Grade A Logging	Timber Products Michigan Ltd Ptrsp	Bennett & Son Logging
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Beech	Pulpwood	Cords	3,027.00	\$24.90	\$38.41	\$32.34	\$25.01	\$24.99
Total				\$75,372.30	\$116,267.07	\$97,893.18	\$75,705.27	\$75,644.73

Sawtimber volume calculated using Scribner Dec C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder