



Prospectus: 5242 Sealed Bid

Forest Management Division

Scheduled place, date and time of bid opening: Indian River Office 11/05/2014 03:00 PM (local time) 03:03 PM (local time) Actual place, date and time of bid opening: Indian River Office 11/05/2014

Number of Sales: Offered = 4With Bids = 4Withdrawn = 0Without Bids = 0

> PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Shannon Harig, Sale Officer 2. Charlotte Farner, Witness

SALE NAME: MERITORIOUS MIX

SALE NUMBER: 52-114-14-01

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 61.73%

SALE NAME: ASPIRANT ASPEN

SALE NUMBER: 52-119-14-01

HIGHEST BIDDER: Precision Forestry Inc

75.99% % OVER MINIMUM:

SALE NAME: WET RADIO RED **SALE NUMBER:** 52-116-14-01

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 24.61%

SALE NAME: FAWN KNUTSON MIX

SALE NUMBER: 52-122-14-01

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 55.73%

POSTED BY: Charlotte Farner Note: This information can be found on the web at: http://www.michigan.gov/dnr/

> POSTED ON: 11/05/2014 at 3:13:44 pm

Bid Opening Location: Indian River Office

Bid Opening Date: 11/05/2014

| | CRITORIOUS N | Bidders: 2 | * Precision Forestry Inc | Biewer Forest Management, LLC | | |
|-------------|--------------|------------|-----------------------------|----------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Red Pine | Sawlogs | MBF | 96.30 | \$170.00 | \$301.50 | \$170.00 |
| Mixed Aspen | Pulpwood | Cords | 261.00 | \$15.30 | \$20.00 | \$49.50 |
| Red Pine | Pulpwood | Cords | 105.00 | \$41.00 | \$75.00 | \$41.00 |
| NON BID | | | | | | |
| Mixed Aspen | Sawlogs | MBF | 20.60 | \$51.00 | \$51.00 | \$51.00 |
| White Pine | Sawlogs | MBF | 29.90 | \$52.00 | \$52.00 | \$52.00 |
| White Pine | Pulpwood | Cords | 102.00 | \$9.90 | \$9.90 | \$9.90 |
| Total | | | | \$28,284.50 | \$45,744.65 | \$37,210.70 |

^{* -} Represents Highest Bidder

Bid Opening Location: Indian River Office

Bid Opening Date: 11/05/2014

| | T RADIO RED | * Precision Forestry Inc | Biewer Forest Management, LLC | | | |
|----------------|-------------|-----------------------------|----------------------------------|------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Red Pine | Sawlogs | MBF | 43.00 | \$200.00 | \$285.00 | \$200.00 |
| Red Pine | Pulpwood | Cords | 198.00 | \$52.95 | \$60.00 | \$68.01 |
| NON BID | | | | | | |
| Mixed Aspen | Pulpwood | Cords | 30.00 | \$13.25 | \$13.25 | \$13.25 |
| Mixed Hardwood | Pulpwood | Cords | 45.00 | \$10.40 | \$10.40 | \$10.40 |
| Mixed Softwood | Pulpwood | Cords | 23.00 | \$25.05 | \$25.05 | \$25.05 |
| Total | | | | \$20,525.75 | \$25,576.65 | \$23,507.63 |

^{* -} Represents Highest Bidder

Bid Opening Location: Indian River Office

Bid Opening Date: 11/05/2014

| | PIRANT ASPE 19-14-01 | N | | * Precision Forestry Inc | AJD Forest Products | Northwest Hardwoods, Inc. | |
|----------------|-------------------------|-------|--------------------|------------------------------|------------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Oak | Sawlogs | MBF | 20.00 | \$176.00 | \$200.00 | \$250.00 | \$176.00 |
| Mixed Aspen | Pulpwood | Cords | 137.00 | \$16.05 | \$27.00 | \$16.05 | \$16.05 |
| Mixed Hardwood | Pulpwood | Cords | 147.00 | \$12.60 | \$27.00 | \$13.00 | \$12.60 |
| Red Pine | Pulpwood | Cords | 31.00 | \$59.65 | \$150.00 | \$80.00 | \$100.00 |
| White Pine | Pulpwood | Cords | 56.00 | \$14.40 | \$30.00 | \$45.00 | \$21.14 |
| Total | | | | \$10,226.60 | \$17,998.00 | \$14,109.85 | \$11,854.89 |

^{* -} Represents Highest Bidder

Bid Opening Location: Indian River Office

Bid Opening Date: 11/05/2014

| | VN KNUTSON 22-14-01 | MIX | | Bidders: 2 | * Precision Forestry Inc | AJD Forest Products |
|----------------|------------------------|-------|--------------------|------------------------------|-----------------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Mixed Aspen | Sawlogs | MBF | 10.00 | \$59.00 | \$105.00 | \$100.00 |
| Mixed Hardwood | Sawlogs | MBF | 31.30 | \$80.00 | \$150.00 | \$100.00 |
| Balsam Fir | Pulpwood | Cords | 66.00 | \$30.15 | \$35.00 | \$30.15 |
| Jack Pine | Pulpwood | Cords | 56.00 | \$17.00 | \$25.00 | \$17.00 |
| Mixed Aspen | Pulpwood | Cords | 83.00 | \$13.45 | \$25.00 | \$13.45 |
| Mixed Hardwood | Pulpwood | Cords | 351.00 | \$13.20 | \$20.00 | \$30.00 |
| White Pine | Pulpwood | Cords | 76.00 | \$12.05 | \$18.00 | \$12.05 |
| NON BID | | | | | | |
| Misc. Sp. | Pulpwood | Cords | 31.00 | \$8.00 | \$8.00 | \$8.00 |
| Total | | | | \$12,949.25 | \$20,166.00 | \$19,882.05 |

^{* -} Represents Highest Bidder