

TIMBER SALE BID SUMMARY

Prospectus: **5573** Sealed Bid

Forest Management Division

| Scheduled place, date and time of bid opening: Gray | | Grayling Office | | 02/12/2016 | 10:00 AM (local time) | |
|---|-------------------|--------------------|----------------|------------|--|------------------------------------|
| Actual place, date and time of bid opening: | | Grayling Office | | 02/12/2016 | 10:00 AM (local time) | |
| Number of Sales: Of | fored = 4 | With Bids $=$ 4 | Without Bids = | 0 V | Withdrawn = 0 | |
| | PURS | SUANT TO PUBLIC N | , | | OPENED AND COMPAR SONS WERE IN ATTENI | ED OR AN ORAL AUCTION WAS HELD. |
| 1. Kathleen Palmer, Sale | Officer | 2. Matthew Foster, | _ | | SONS WERE IN ATTEN | JANCE; |
| SALE NAME: | BOMB DROP A | SPEN | | | SALE NAME: | SKI HILL RD MIX |
| SALE NUMBER: | 72-612-15-01 | | | | SALE NUMBER: | 72-613-15-01 |
| HIGHEST BIDDER: | Precision Forestr | ry Inc | | | HIGHEST BIDDER: | Precision Forestry Inc |
| % OVER MINIMUM: | 117.69% | | | | % OVER MINIMUM: | 72.45% |
| | | | | | | |
| SALE NAME: | NORTH OF TH | E BRIDGE MIX | | | SALE NAME: | TANK TRAIL OAK |
| SALE NUMBER: | 72-616-14-01 | | | | SALE NUMBER: | 72-617-14-01 |
| HIGHEST BIDDER: | Precision Forestr | ry Inc | | | HIGHEST BIDDER: | Michigan Lumber & Wood Fiber, Inc. |
| % OVER MINIMUM: | 52.62% | | | | % OVER MINIMUM: | 38.52% |
| | | | | · · | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:Kathleen Palmer**POSTED ON:**02/17/2016 at 8:22:40 am

| _ | MB DROP ASI 612-15-01 | PEN | | Bidders: 2 | * Precision Forestry Inc | Precision Forestry Inc |
|-------------|--------------------------|-------|--------------------|------------------------------|-----------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Mixed Oak | Sawlogs | MBF | 18.60 | \$155.00 | \$200.00 | \$200.00 |
| Red Pine | Sawlogs | MBF | 16.30 | \$152.00 | \$200.00 | \$200.00 |
| Jack Pine | Pulpwood | Cords | 60.00 | \$22.55 | \$25.00 | \$100.00 |
| Mixed Aspen | Pulpwood | Cords | 521.00 | \$16.30 | \$54.80 | \$24.75 |
| Mixed Oak | Pulpwood | Cords | 197.00 | \$7.05 | \$15.00 | \$7.60 |
| Red Pine | Pulpwood | Cords | 43.00 | \$60.50 | \$70.00 | \$60.50 |
| NON BID | | | | | | |
| Red Maple | Pulpwood | Cords | 98.00 | \$8.50 | \$8.50 | \$8.50 |
| White Pine | Pulpwood | Cords | 11.00 | \$17.55 | \$17.55 | \$17.55 |
| Total | | | | \$20,222.30 | \$44,021.85 | \$30,999.50 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| Sale Name: SKI Contract #: 72-6 | * Precision Forestry Inc | | | | |
|------------------------------------|-----------------------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Mixed Oak | Sawlogs | MBF | 32.70 | \$155.00 | \$210.00 |
| Mixed Aspen | Pulpwood | Cords | 594.00 | \$16.05 | \$20.00 |
| Mixed Hardwood | Pulpwood | Cords | 1,200.00 | \$9.30 | \$9.45 |
| Mixed Oak | Pulpwood | Cords | 271.00 | \$6.95 | \$49.50 |
| Red Pine | Pulpwood | Cords | 46.00 | \$59.70 | \$200.00 |
| <u>NON BID</u> | | | | | |
| Jack Pine | Pulpwood | Cords | 4.00 | \$22.20 | \$22.20 |
| White Pine | Pulpwood | Cords | 18.00 | \$17.30 | \$17.30 |
| Total | | | | \$30,792.05 | \$53,101.70 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| | RTH OF THE 2 616-14-01 | * Precision Forestry Inc | Precision Forestry Inc | | | |
|-------------|----------------------------------|-----------------------------|---------------------------|------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Mixed Oak | Sawlogs | MBF | 19.10 | \$165.00 | \$250.00 | \$175.00 |
| Jack Pine | Pulpwood | Cords | 335.00 | \$14.40 | \$25.00 | \$20.00 |
| Mixed Aspen | Pulpwood | Cords | 404.00 | \$13.75 | \$21.00 | \$20.00 |
| Mixed Oak | Pulpwood | Cords | 185.00 | \$7.80 | \$10.00 | \$18.00 |
| NON BID | | | | | | |
| Mixed Pine | Pulpwood | Cords | 26.00 | \$17.00 | \$17.00 | \$17.00 |
| Red Maple | Pulpwood | Cords | 85.00 | \$8.90 | \$8.90 | \$8.90 |
| Total | | | | \$16,172.00 | \$24,682.50 | \$22,651.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

| | NK TRAIL OA 517-14-01 | K | Bidders: 2 | * Michigan Lumber & Wood Fiber, Inc. | Dankert Wood Products | |
|-------------|--------------------------|-------|--------------------|--|--------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Mixed Oak | Sawlogs | MBF | 47.10 | \$162.00 | \$170.00 | \$162.00 |
| Mixed Oak | Pulpwood | Cords | 342.00 | \$7.60 | \$18.88 | \$10.70 |
| NON BID | | | | | | |
| Mixed Aspen | Pulpwood | Cords | 36.00 | \$13.10 | \$13.10 | \$13.10 |
| Mixed Pine | Pulpwood | Cords | 6.00 | \$16.25 | \$16.25 | \$16.25 |
| Red Maple | Pulpwood | Cords | 23.00 | \$8.50 | \$8.50 | \$8.50 |
| Total | | | | \$10,994.00 | \$15,228.56 | \$12,054.20 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder