

TIMBER SALE BID SUMMARY

Prospectus: **5599** Sealed Bid

Scheduled place, date and time of bid opening:		Pigeon River Country Office		04/14/2016	09:00 AM (local time))			
Actual place, date and time of bid opening:		Pigeon River Country Office		04/14/2016	09:02 AM (local time))			
Number of Sales: Off	fered = 2 With	h Bids = 2 W	thout Bids =	0 W	thdrawn = 0				
PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:									
1. Scott Whitcomb, Sale C	Officer	4. Karen Chapman							
SALE NAME:OLD GRADE ASPENSALE NUMBER:53-001-16HIGHEST BIDDER:Hincka Logging, LLC% OVER MINIMUM:95.10%					SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	MEADOWS GATE HARDWOOD 53-020-15 E H Tulgestka & Sons Inc 18.32%			
	JJ.1070			J <u>L</u>		10.3270			
Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Karen Chapman									

POSTED ON: 04/14/2016 at 9:21:46 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 04/14/2016

	D GRADE ASP 001-16	PEN		Bidders: 4	* Hincka Logging, LLC	E H Tulgestka & Sons Inc	Precision Forestry Inc	Northern Timberland Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Mixed Aspen	Sawtimber	MBF	32.70	\$88.00	\$88.00	\$88.00	\$100.25	\$100.00
Mixed Aspen	Pulpwood	Cords	1,539.00	\$17.75	\$17.75	\$17.75	\$34.65	\$26.00
Mixed Softwood	Pulpwood	Cords	516.00	\$35.45	\$127.87	\$117.53	\$36.00	\$54.00
NON BID								
Jack Pine	Pulpwood	Cords	1.00	\$30.70	\$30.70	\$30.70	\$30.70	\$30.70
Mixed Hardwood	Pulpwood	Cords	81.00	\$18.55	\$18.55	\$18.55	\$18.55	\$18.55
White Pine	Pulpwood	Cords	7.00	\$17.85	\$17.85	\$17.85	\$17.85	\$17.85
Total				\$50,145.25	\$97,833.97	\$92,498.53	\$76,838.73	\$72,806.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

	ADOWS GATI)20-15	Bidders: 2	* E H Tulgestka & Sons Inc	Stuckman Tree Service		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID Mixed Hardwood Sugar Maple Mixed Hardwood	Sawtimber Sawtimber Pulpwood	MBF MBF Cords	138.00 87.00 556.00	\$124.00 \$410.00 \$16.65	\$206.38 \$410.00 \$16.65	\$130.00 \$450.00 \$20.00
Total				\$62,039.40	\$73,407.84	\$68,210.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 04/14/2016