

TIMBER SALE BID SUMMARY

Prospectus: **5638**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 05/19/2016 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 05/19/2016 09:04 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

SALE NAME:

SALE NUMBER:

HIGHEST BIDDER:

% OVER MINIMUM:

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness 3. Eric Hincka 4. Scott Whitcomb

SALE NAME: UPPER MCMASTERS ASPEN

SALE NUMBER: 53-005-16

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 162.14%

SALE NAME: HIGH COUNTRY HARDWOODS

SALE NUMBER: 53-016-15

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 26.60%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Karen Chapman

POSTED ON: 05/19/2016 at 9:33:29 am

EQUESTRIAN PINE

Precision Forestry Inc

53-006-16

6.35%

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/19/2016

Sale Name: UPPER MCMASTERS ASPEN Contract #: 53-005-16 Bidders: 6				* Hincka Logging, LLC	Randall Wayne Nash	AJD Forest Products	Knopf & Sons Forest Products	Precision Forestry Inc	E H Tulgestka & Sons Inc	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Mixed Aspen	Sawtimber	MBF	248.00	\$88.00	\$88.00	\$149.60	\$117.00	\$100.00	\$101.00	\$88.00
Mixed Aspen	Pulpwood	Cords	828.00	\$15.90	\$15.90	\$27.03	\$25.00	\$25.00	\$23.50	\$15.90
Mixed Hardwood	Pulpwood	Cords	262.00	\$16.65	\$16.65	\$28.31	\$25.00	\$22.00	\$18.00	\$16.65
Mixed Softwood	Pulpwood	Cords	156.00	\$31.80	\$492.37	\$54.06	\$116.00	\$31.80	\$35.30	\$76.22
Total				\$44,312.30	\$116,161.22	\$75,332.22	\$74,362.00	\$56,224.80	\$54,728.80	\$51,241.82

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/19/2016

	QUESTRIAN PI -006-16	NE		Bidders: 1	* Precision Forestry Inc	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	
BID						
Red Pine	Sawtimber	MBF	332.90	\$235.00	\$251.25	
Red Pine	Pulpwood	Cords	170.00	\$67.90	\$69.80	
NON BID						
White Pine	Sawtimber	MBF	3.20	\$100.00	\$100.00	
White Pine	Pulpwood	Cords	11.00	\$18.75	\$18.75	
Total				\$90,300.75	\$96,033.38	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 05/19/2016

	GH COUNTRY	HARDV	voods	* Precision Forestry Inc	Northwest Hardwoods, Inc.	AJD Forest Products	
Contract #: 53-0)16-15			Bidders: 3			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Basswood	Sawtimber	MBF	84.40	\$69.00	\$70.00	\$70.00	\$90.00
Sugar Maple	Sawtimber	MBF	23.10	\$375.00	\$400.00	\$375.00	\$375.00
Basswood	Pulpwood	Cords	381.00	\$4.45	\$16.00	\$22.10	\$10.00
Mixed Hardwood	Pulpwood	Cords	434.00	\$16.90	\$21.40	\$17.00	\$16.90
NON BID							
Beech	Sawtimber	MBF	17.40	\$46.00	\$46.00	\$46.00	\$46.00
Beech	Pulpwood	Cords	173.00	\$8.20	\$8.20	\$8.20	\$8.20
White Ash	Pulpwood	Cords	61.00	\$10.40	\$10.40	\$10.40	\$10.40
Total				\$26,369.55	\$33,385.00	\$33,222.00	\$30,256.50

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^{* -} Represents Highest Bidder