

TIMBER SALE BID SUMMARY

Prospectus: **5821**Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 07/25/2017 10:00 AM (local time)

Actual place, date and time of bid opening: Atlanta Office 07/25/2017 10:03 AM (local time)

Number of Sales: Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Dale Parris, Sale Officer 2. Karen Chapman, Witness 3. Jim Josey 4. Evan Josey

5. Dave Hincka 6. drew krugh

SALE NAME: Andor Junction Mix

SALE NUMBER: 54-016-16

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 119.34%

SALE NAME: TBR Mile Mix SALE NUMBER: 54-026-16

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 10.28%

SALE NAME: 2 Four D Pine SALE NUMBER: 54-051-16

HIGHEST BIDDER: 4 Generation Logging Inc

% OVER MINIMUM: 35.05%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Spruce Road Mix

SALE NUMBER: 54-017-16

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 28.54%

SALE NAME: Time Traveler Aspen & Oak

SALE NUMBER: 54-037-16

HIGHEST BIDDER: Michigan Timber Services

% OVER MINIMUM: 52.91%

POSTED BY: Karen Chapman

POSTED ON: 07/25/2017 at 12:42:30 pm

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/25/2017

| | lor Junction M | ix | | Bidders: 9 | * Hincka Logging, LLC | Jim D. Josey | E H Tulgestka & Sons Inc | Fairview Woodyard | T I Forest Products LLC | 4 Generation Logging Inc |
|-----------------|----------------|-------|--------------------|------------------------------|--------------------------|--------------|-----------------------------|----------------------|----------------------------|-----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Basswood | Sawtimber | MBF | 66.60 | \$77.00 | \$77.00 | \$154.00 | \$77.00 | \$77.00 | \$100.00 | \$77.00 |
| Mixed Aspen | Sawtimber | MBF | 25.50 | \$78.00 | \$78.00 | \$160.00 | \$78.00 | \$78.00 | \$80.00 | \$78.00 |
| Red Oak | Sawtimber | MBF | 47.20 | \$145.00 | \$145.00 | \$300.00 | \$145.00 | \$145.00 | \$250.00 | \$145.00 |
| Sugar Maple | Sawtimber | MBF | 26.60 | \$392.00 | \$392.00 | \$600.00 | \$392.00 | \$392.00 | \$392.00 | \$392.00 |
| White Oak | Sawtimber | MBF | 0.60 | \$72.00 | \$72.00 | \$72.00 | \$72.00 | \$72.00 | \$100.00 | \$72.00 |
| Balsam Fir | Pulpwood | Cords | 26.00 | \$28.25 | \$28.25 | \$28.25 | \$28.25 | \$28.25 | \$30.00 | \$28.25 |
| Basswood | Pulpwood | Cords | 359.00 | \$12.80 | \$12.80 | \$28.00 | \$12.80 | \$12.80 | \$20.00 | \$12.80 |
| Beech | Pulpwood | Cords | 35.00 | \$18.90 | \$18.90 | \$39.00 | \$18.90 | \$18.90 | \$20.00 | \$18.90 |
| Misc. Species 1 | Pulpwood | Cords | 149.00 | \$4.45 | \$457.18 | \$25.00 | \$232.90 | \$220.00 | \$10.00 | \$4.45 |
| Mixed Aspen | Pulpwood | Cords | 372.00 | \$20.95 | \$20.95 | \$40.00 | \$20.95 | \$20.95 | \$30.00 | \$20.95 |
| Mixed Hardwood | Pulpwood | Cords | 638.00 | \$18.90 | \$18.90 | \$35.00 | \$18.90 | \$18.90 | \$30.00 | \$18.90 |
| Mixed Oak | Pulpwood | Cords | 175.00 | \$18.45 | \$18.45 | \$30.00 | \$18.45 | \$18.45 | \$20.00 | \$18.45 |
| Paper Birch | Pulpwood | Cords | 99.00 | \$21.65 | \$21.65 | \$30.00 | \$21.65 | \$21.65 | \$25.00 | \$21.65 |
| White Pine | Pulpwood | Cords | 6.00 | \$35.65 | \$35.65 | \$40.00 | \$35.65 | \$35.65 | \$40.00 | \$3,332.92 |
| Total | | | | \$56,523.45 | \$123,980.22 | \$106,046.10 | \$90,562.50 | \$88,640.40 | \$77,652.20 | \$76,307.07 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office Bid Opening Date: 07/25/2017

| | lor Junction M | ix | | Michigan Timber Services | Michigan Lumber & Wood Fiber, Inc. | Eller Forest Products | |
|-----------------|----------------|-------|--------------------|------------------------------|--|--------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Basswood | Sawtimber | MBF | 66.60 | \$77.00 | \$77.00 | \$77.00 | \$78.00 |
| Mixed Aspen | Sawtimber | MBF | 25.50 | \$78.00 | \$78.00 | \$78.00 | \$80.00 |
| Red Oak | Sawtimber | MBF | 47.20 | \$145.00 | \$145.00 | \$145.00 | \$145.00 |
| Sugar Maple | Sawtimber | MBF | 26.60 | \$392.00 | \$392.00 | \$392.00 | \$392.00 |
| White Oak | Sawtimber | MBF | 0.60 | \$72.00 | \$72.00 | \$72.00 | \$80.00 |
| Balsam Fir | Pulpwood | Cords | 26.00 | \$28.25 | \$737.10 | \$28.25 | \$28.25 |
| Basswood | Pulpwood | Cords | 359.00 | \$12.80 | \$12.80 | \$12.80 | \$13.00 |
| Beech | Pulpwood | Cords | 35.00 | \$18.90 | \$18.90 | \$18.90 | \$19.00 |
| Misc. Species 1 | Pulpwood | Cords | 149.00 | \$4.45 | \$4.45 | \$86.00 | \$5.00 |
| Mixed Aspen | Pulpwood | Cords | 372.00 | \$20.95 | \$20.95 | \$20.95 | \$21.00 |
| Mixed Hardwood | Pulpwood | Cords | 638.00 | \$18.90 | \$18.90 | \$18.90 | \$19.00 |
| Mixed Oak | Pulpwood | Cords | 175.00 | \$18.45 | \$18.45 | \$18.45 | \$18.45 |
| Paper Birch | Pulpwood | Cords | 99.00 | \$21.65 | \$21.65 | \$21.65 | \$22.00 |
| White Pine | Pulpwood | Cords | 6.00 | \$35.65 | \$35.65 | \$35.65 | \$35.65 |
| Total | | | | \$56,523.45 | \$74,953.55 | \$68,674.40 | \$56,920.15 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/25/2017

| • | uce Road Mix | | | Bidders: 4 | * Hincka Logging, LLC | T I Forest Products LLC | Precision Forestry Inc | Gene Domrase |
|-----------------|--------------|-------|--------------------|------------------------------|--------------------------|----------------------------|---------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 64.90 | \$78.00 | \$78.00 | \$90.00 | \$82.00 | \$78.00 |
| Red Oak | Sawtimber | MBF | 15.50 | \$145.00 | \$145.00 | \$200.00 | \$147.00 | \$145.00 |
| Red Pine | Sawtimber | MBF | 44.70 | \$128.00 | \$128.00 | \$140.00 | \$130.55 | \$128.00 |
| Sugar Maple | Sawtimber | MBF | 3.90 | \$392.00 | \$392.00 | \$392.00 | \$394.00 | \$392.00 |
| White Pine | Sawtimber | MBF | 21.10 | \$84.00 | \$84.00 | \$100.00 | \$86.00 | \$84.00 |
| Balsam Fir | Pulpwood | Cords | 14.00 | \$28.25 | \$28.25 | \$30.00 | \$30.25 | \$28.25 |
| Basswood | Pulpwood | Cords | 5.00 | \$12.80 | \$12.80 | \$15.00 | \$14.80 | \$12.80 |
| Jack Pine | Pulpwood | Cords | 19.00 | \$24.25 | \$24.25 | \$25.00 | \$26.25 | \$24.25 |
| Misc. Species 1 | Pulpwood | Cords | 85.00 | \$4.40 | \$187.12 | \$10.00 | \$6.40 | \$4.40 |
| Mixed Aspen | Pulpwood | Cords | 913.00 | \$20.95 | \$20.95 | \$26.00 | \$24.95 | \$20.95 |
| Mixed Hardwood | Pulpwood | Cords | 243.00 | \$18.90 | \$18.90 | \$25.00 | \$22.90 | \$18.90 |
| Paper Birch | Pulpwood | Cords | 28.00 | \$21.65 | \$21.65 | \$25.00 | \$23.35 | \$21.65 |
| Red Oak | Pulpwood | Cords | 80.00 | \$18.45 | \$18.45 | \$20.00 | \$20.45 | \$18.45 |
| Red Pine | Pulpwood | Cords | 97.00 | \$50.25 | \$50.25 | \$52.00 | \$53.25 | \$50.25 |
| White Ash | Pulpwood | Cords | 26.00 | \$18.90 | \$18.90 | \$20.00 | \$20.90 | \$18.90 |
| White Pine | Pulpwood | Cords | 151.00 | \$35.65 | \$35.65 | \$36.00 | \$38.65 | \$35.65 |
| White Spruce | Pulpwood | Cords | 6.00 | \$40.65 | \$40.65 | \$41.00 | \$42.65 | \$41.00 |
| Total | | | | \$54,421.70 | \$69,952.90 | \$64,016.80 | \$60,761.89 | \$54,423.80 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/25/2017

| | R Mile Mix 026-16 | | | Bidders: 3 | * Precision Forestry Inc | T I Forest Products LLC | Welch Land & Timber Inc |
|----------------|----------------------|-------|-----------------|------------------------------|-----------------------------|----------------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 5.10 | \$78.00 | \$80.25 | \$78.00 | \$83.00 |
| Mixed Spruce | Sawtimber | MBF | 39.40 | \$81.00 | \$85.00 | \$81.00 | \$81.00 |
| Red Maple | Sawtimber | MBF | 16.80 | \$123.00 | \$127.00 | \$123.00 | \$123.00 |
| Red Pine | Sawtimber | MBF | 41.60 | \$128.00 | \$135.00 | \$128.00 | \$128.00 |
| White Pine | Sawtimber | MBF | 15.40 | \$84.00 | \$86.00 | \$84.00 | \$84.00 |
| Balsam Fir | Pulpwood | Cords | 95.00 | \$28.25 | \$30.25 | \$28.25 | \$28.25 |
| Mixed Aspen | Pulpwood | Cords | 410.00 | \$20.95 | \$24.50 | \$25.00 | \$20.95 |
| Mixed Hardwood | Pulpwood | Cords | 441.00 | \$18.90 | \$22.95 | \$20.00 | \$18.90 |
| Mixed Spruce | Pulpwood | Cords | 259.00 | \$40.65 | \$42.65 | \$40.65 | \$40.65 |
| Paper Birch | Pulpwood | Cords | 41.00 | \$21.65 | \$25.75 | \$21.65 | \$21.65 |
| Red Pine | Pulpwood | Cords | 77.00 | \$50.25 | \$53.30 | \$50.25 | \$50.25 |
| White Pine | Pulpwood | Cords | 95.00 | \$35.65 | \$38.65 | \$35.65 | \$35.65 |
| Total | | | | \$50,554.15 | \$55,749.93 | \$52,699.75 | \$50,579.65 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office Bid Opening Date: 07/25/2017

| | e Traveler Asp | en & Oal | k | * Michigan Timber Services | T I Forest Products LLC | E H Tulgestka & Sons Inc | |
|----------------|----------------|----------|--------------------|-------------------------------|----------------------------|-----------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 352.20 | \$78.00 | \$78.00 | \$90.00 | \$78.00 |
| Red Maple | Sawtimber | MBF | 19.00 | \$123.00 | \$123.00 | \$150.00 | \$123.00 |
| Red Oak | Sawtimber | MBF | 193.20 | \$145.00 | \$145.00 | \$250.00 | \$145.00 |
| White Oak | Sawtimber | MBF | 0.80 | \$72.00 | \$72.00 | \$100.00 | \$17,273.30 |
| Mixed Aspen | Pulpwood | Cords | 878.00 | \$20.95 | \$20.95 | \$28.00 | \$20.95 |
| Mixed Hardwood | Pulpwood | Cords | 880.00 | \$18.90 | \$18.90 | \$25.00 | \$18.90 |
| Mixed Oak | Pulpwood | Cords | 537.00 | \$18.45 | \$119.75 | \$22.00 | \$18.45 |
| Total | | | | \$102,813.95 | \$157,212.05 | \$141,326.00 | \$116,574.99 |

^{* -} Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 07/25/2017

| | our D Pine 051-16 | | | Bidders: 2 | * 4 Generation Logging Inc | T I Forest Products LLC |
|-----------------|-----------------------------|-------|--------------------|------------------------------|-------------------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 1.40 | \$78.00 | \$78.00 | \$80.00 |
| Bl/R/Hybrid Oak | Sawtimber | MBF | 5.50 | \$118.00 | \$118.00 | \$140.00 |
| Red Maple | Sawtimber | MBF | 2.60 | \$123.00 | \$123.00 | \$135.00 |
| Red Pine | Sawtimber | MBF | 54.80 | \$128.00 | \$128.00 | \$140.00 |
| White Pine | Sawtimber | MBF | 67.20 | \$84.00 | \$84.00 | \$105.00 |
| Bl/R/Hybrid Oak | Pulpwood | Cords | 62.00 | \$18.45 | \$18.45 | \$20.00 |
| Black Spruce | Pulpwood | Cords | 9.00 | \$40.65 | \$40.65 | \$41.00 |
| Jack Pine | Pulpwood | Cords | 18.00 | \$24.25 | \$24.25 | \$30.00 |
| Mixed Aspen | Pulpwood | Cords | 37.00 | \$20.95 | \$20.95 | \$22.00 |
| Red Maple | Pulpwood | Cords | 17.00 | \$18.90 | \$18.90 | \$20.00 |
| Red Pine | Pulpwood | Cords | 422.00 | \$50.25 | \$50.25 | \$55.00 |
| White Pine | Pulpwood | Cords | 241.00 | \$35.65 | \$103.39 | \$37.00 |
| Total | | | | \$46,577.05 | \$62,902.39 | \$51,391.00 |

^{* -} Represents Highest Bidder