

TIMBER SALE BID SUMMARY

Prospectus: **5934**Sealed Bid

Scheduled place, date and time of bid opening:Grayling Office05/25/201709:00 AM (local time)Actual place, date and time of bid opening:Grayling Office05/25/201709:00 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Matthew Foster, Sale Officer 2. Lynn Carter-Regier, Witness

SALE NAME: MWR Bailey Block

SALE NUMBER: 72-005-17

HIGHEST BIDDER: Michigan Lumber & Wood Fiber, Inc.

% OVER MINIMUM: 1.95%

SALE NAME: MWR Frederic #2

SALE NUMBER: 72-012-17

HIGHEST BIDDER: Michigan Lumber & Wood Fiber, Inc.

% OVER MINIMUM: 31.12%

POSTED BY: Lynn Carter-Regier

POSTED ON: 05/25/2017 at 9:24:03 am

Timber Sale Bid Summary Comparison of Bids

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Bid Opening Location: Grayling Office

Bid Opening Date: 05/25/2017

Sale Name: Contract #:	R Bailey Block	(Bidders: 2	* Michigan Lumber & Wood Fiber, Inc.	Northwest Hardwoods, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Basswood	Sawtimber	MBF	59.30	\$75.00	\$75.00	\$75.00
Sugar Maple	Sawtimber	MBF	121.10	\$345.00	\$345.00	\$345.00
B. T. Aspen	Pulpwood	Cords	2.00	\$17.10	\$17.10	\$17.10
Basswood	Pulpwood	Cords	12.00	\$15.55	\$15.55	\$15.55
Beech	Pulpwood	Cords	12.00	\$12.15	\$12.15	\$52.61
Red Oak	Pulpwood	Cords	9.00	\$9.30	\$9.30	\$9.30
Sugar Maple	Pulpwood	Cords	33.00	\$12.15	\$40.00	\$12.15
Total				\$47,078.25	\$47,997.30	\$47,563.77

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office

Bid Opening Date: 05/25/2017

Sale Name: Contract #:	 R Frederic #2			Bidders: 2	* Michigan Lumber & Wood Fiber, Inc.	Northwest Hardwoods, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Basswood	Sawtimber	MBF	8.30	\$81.00	\$81.00	\$81.00
Red Maple	Sawtimber	MBF	31.60	\$48.00	\$48.00	\$48.00
Sugar Maple	Sawtimber	MBF	204.10	\$373.00	\$503.00	\$373.00
Basswood	Pulpwood	Cords	11.00	\$16.85	\$16.85	\$16.85
Beech	Pulpwood	Cords	29.00	\$13.20	\$13.20	\$380.11
Red Maple	Pulpwood	Cords	59.00	\$13.20	\$13.20	\$13.20
Sugar Maple	Pulpwood	Cords	424.00	\$13.20	\$13.20	\$13.20
Total				\$85,262.15	\$111,795.15	\$95,902.54

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder