

TIMBER SALE BID SUMMARY

Prospectus: **5888**Sealed Bid

Scheduled place, date and time of bid opening: Grayling Office 06/15/2017 09:00 AM (local time)

Actual place, date and time of bid opening: Grayling Office 06/15/2017 09:00 AM (local time)

Number of Sales: Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Tom Barnes, Sale Officer 2. Lynn Carter-Regier, Witness 3. Matt Foster

SALE NAME: VELDA TRAIL OAK

SALE NUMBER: 72-049-15

HIGHEST BIDDER: Northwest Hardwoods, Inc.

% OVER MINIMUM: 121.80%

SALE NAME: PERRY HARVEST

SALE NUMBER: 72-051-15

HIGHEST BIDDER: Inman Forest Products, Inc.

% OVER MINIMUM: 18.51%

SALE NAME: OAK LAKE RD HARVEST

SALE NUMBER: 72-053-15

HIGHEST BIDDER: Inman Forest Products, Inc.

% OVER MINIMUM: 69.12%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: VELDA MIX SALE NUMBER: 72-050-15

SALE NUMBER: 72-050-15
HIGHEST BIDDER: Inman Forest Products,Inc.

% OVER MINIMUM: 66.79%

SALE NAME: TWO TRACK OAK

SALE NUMBER: 72-052-15

HIGHEST BIDDER: Inman Forest Products, Inc.

% OVER MINIMUM: 83.12%

POSTED BY: Lynn Carter-Regier

POSTED ON: 06/15/2017 at 9:19:15 am

Bid Opening Location: Grayling Office

Bid Opening Date: 06/15/2017

	L DA TRAIL O . 049-15	AK		Bidders: 4	* Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.	Inman Forest Products,Inc.	Cordes Forest & Farm, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Red Oak	Sawtimber	MBF	339.60	\$199.00	\$199.00	\$200.00	\$387.75	\$199.00
Red Pine	Sawtimber	MBF	44.10	\$142.00	\$250.00	\$2,375.00	\$145.09	\$142.00
Sugar Maple	Sawtimber	MBF	24.80	\$373.00	\$373.00	\$373.00	\$401.12	\$555.00
Red Oak	Pulpwood	Cords	521.00	\$18.10	\$238.80	\$18.10	\$21.15	\$18.10
NON BID								
White Pine	Sawtimber	MBF	47.90	\$76.00	\$76.00	\$76.00	\$76.00	\$76.00
Red Maple	Pulpwood	Cords	5.00	\$11.10	\$11.10	\$11.10	\$11.10	\$11.10
Red Pine	Pulpwood	Cords	15.00	\$46.50	\$46.50	\$46.50	\$46.50	\$46.50
Sugar Maple	Pulpwood	Cords	46.00	\$12.90	\$12.90	\$12.90	\$12.90	\$12.90
White Pine	Pulpwood	Cords	50.00	\$16.05	\$16.05	\$16.05	\$16.05	\$16.05
Total				\$98,312.40	\$218,059.90	\$197,127.30	\$164,834.60	\$102,826.00

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 06/15/2017

	L DA MIX 050-15			Bidders: 4	* Inman Forest Products,Inc.	Hydrolake Leasing & Service Co	Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Mixed Oak	Sawtimber	MBF	91.40	\$185.00	\$406.78	\$300.00	\$185.00	\$185.00
Red Pine	Sawtimber	MBF	287.00	\$141.00	\$212.45	\$220.00	\$141.00	\$141.00
White Pine	Sawtimber	MBF	85.50	\$91.00	\$186.09	\$150.00	\$91.00	\$91.00
Red Pine	Pulpwood	Cords	133.00	\$40.55	\$51.98	\$75.00	\$193.47	\$42.00
NON BID								
Mixed Aspen	Sawtimber	MBF	15.00	\$115.00	\$115.00	\$115.00	\$115.00	\$115.00
Mixed Aspen	Pulpwood	Cords	19.00	\$18.70	\$18.70	\$18.70	\$18.70	\$18.70
Mixed Oak	Pulpwood	Cords	179.00	\$8.75	\$8.75	\$8.75	\$8.75	\$8.75
Red Maple	Pulpwood	Cords	68.00	\$9.60	\$9.60	\$9.60	\$9.60	\$9.60
White Pine	Pulpwood	Cords	98.00	\$6.60	\$6.60	\$6.60	\$6.60	\$6.60
Total				\$75,495.80	\$125,923.03	\$118,306.15	\$95,834.16	\$75,688.65

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 06/15/2017

	RRY HARVES	Г		* Inman Forest Products,Inc.	Hydrolake Leasing & Service Co	Northwest Hardwoods, Inc.	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Mixed Oak	Sawtimber	MBF	156.20	\$229.00	\$400.54	\$300.00	\$229.00
Red Pine	Sawtimber	MBF	458.90	\$220.00	\$229.00	\$250.83	\$220.00
Red Pine	Pulpwood	Cords	234.30	\$65.05	\$65.05	\$70.00	\$71.94
NON BID							
Sugar Maple	Sawtimber	MBF	11.90	\$473.00	\$473.00	\$473.00	\$473.00
White Pine	Sawtimber	MBF	14.30	\$128.00	\$128.00	\$128.00	\$128.00
Jack Pine	Pulpwood	Cords	17.00	\$21.85	\$21.85	\$21.85	\$21.85
Mixed Aspen	Pulpwood	Cords	13.00	\$20.90	\$20.90	\$20.90	\$20.90
Mixed Oak	Pulpwood	Cords	249.00	\$9.90	\$9.90	\$9.90	\$9.90
Red Maple	Pulpwood	Cords	197.00	\$11.00	\$11.00	\$11.00	\$11.00
Sugar Maple	Pulpwood	Cords	32.00	\$14.55	\$14.55	\$14.55	\$14.55
White Pine	Pulpwood	Cords	77.00	\$24.20	\$24.20	\$24.20	\$24.20
Total				\$167,032.37	\$197,957.01	\$193,430.24	\$168,646.69

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 06/15/2017

	VO TRACK OA -052-15	K		Bidders: 4	* Inman Forest Products,Inc.	Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.	Cordes Forest & Farm, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Mixed Oak	Sawtimber	MBF	348.60	\$206.00	\$402.76	\$206.00	\$206.00	\$206.00
Red Pine	Sawtimber	MBF	14.80	\$198.00	\$198.00	\$198.00	\$2,400.00	\$198.00
Mixed Oak	Pulpwood	Cords	571.00	\$12.70	\$24.06	\$13.00	\$12.70	\$12.70
Red Pine	Pulpwood	Cords	87.00	\$83.65	\$83.65	\$886.35	\$451.35	\$195.00
NON BID								
Mixed Aspen	Pulpwood	Cords	3.00	\$26.85	\$26.85	\$26.85	\$26.85	\$26.85
Red Maple	Pulpwood	Cords	32.00	\$14.20	\$14.20	\$14.20	\$14.20	\$14.20
Sugar Maple	Pulpwood	Cords	3.00	\$18.70	\$18.70	\$18.70	\$18.70	\$18.70
White Pine	Pulpwood	Cords	15.00	\$31.10	\$31.10	\$31.10	\$31.10	\$31.10
Total		•		\$90,328.80	\$165,405.90	\$160,335.00	\$154,908.30	\$100,016.25

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 06/15/2017

	O53-15	ARVEST	Γ	Bidders: 3	* Inman Forest Products,Inc.	Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Oak	Sawtimber	MBF	155.50	\$347.00	\$645.75	\$347.00	\$350.00
Mixed Aspen	Pulpwood	Cords	320.00	\$20.35	\$30.35	\$83.54	\$24.00
Red Oak	Pulpwood	Cords	247.00	\$22.10	\$24.10	\$22.10	\$37.00
NON BID							
Mixed Aspen	Sawtimber	MBF	24.60	\$100.00	\$100.00	\$100.00	\$100.00
White Pine	Sawtimber	MBF	23.40	\$125.00	\$125.00	\$125.00	\$125.00
Red Maple	Pulpwood	Cords	43.00	\$10.75	\$10.75	\$10.75	\$10.75
White Pine	Pulpwood	Cords	33.00	\$23.55	\$23.55	\$23.55	\$23.55
Total				\$72,553.60	\$122,703.23	\$92,774.40	\$77,868.40

^{* -} Represents Highest Bidder