

TIMBER SALE BID SUMMARY

Prospectus: **5954**Sealed Bid

Scheduled place, date and time of bid opening:Indian River Office06/27/201703:00 PM (local time)Actual place, date and time of bid opening:Indian River Office06/27/201703:01 PM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

SALE NAME:

SALE NUMBER:

HIGHEST BIDDER:

% OVER MINIMUM:

1. Shannon Harig, Sale Officer 2. Denise Kinsinger, Witness 3. Eric Hincka

SALE NAME: Buckwheat Aspen **SALE NUMBER:** 52-113-16

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 108.64%

SALE NAME: Darla Aspen
SALE NUMBER: 52-128-16

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 50.41%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Denise Kinsinger

POSTED ON: 06/27/2017 at 3:25:39 pm

Alfalfa Aspen

E H Tulgestka & Sons Inc

52-125-16

53.35%

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office

Bid Opening Date: 06/27/2017

| | kwheat Aspen | | | Bidders: 4 | * Precision Forestry Inc | Hincka Logging, LLC | E H Tulgestka & Sons Inc | Fairview Woodyard |
|----------------|--------------|-------|---|-------------|-----------------------------|------------------------|-----------------------------|----------------------|
| Species | Product | Units | Estimated Advertised Units Value Per Unit | | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 211.90 | \$52.00 | \$63.55 | \$52.00 | \$52.00 | \$52.00 |
| Red Pine | Sawtimber | MBF | 11.70 | \$154.00 | \$163.60 | \$180.00 | \$154.00 | \$154.00 |
| White Pine | Sawtimber | MBF | 5.70 | \$77.00 | \$89.65 | \$77.00 | \$77.00 | \$77.00 |
| B. T. Aspen | Pulpwood | Cords | 3,738.00 | \$14.25 | \$34.15 | \$14.25 | \$14.25 | \$14.25 |
| Balsam Fir | Pulpwood | Cords | 64.00 | \$21.90 | \$39.95 | \$21.90 | \$1,180.45 | \$21.90 |
| Jack Pine | Pulpwood | Cords | 11.00 | \$24.05 | \$42.30 | \$24.05 | \$24.05 | \$24.05 |
| Mixed Hardwood | Pulpwood | Cords | 453.00 | \$16.30 | \$31.30 | \$16.30 | \$16.30 | \$16.30 |
| Red Pine | Pulpwood | Cords | 39.00 | \$49.55 | \$58.65 | \$2,046.00 | \$49.55 | \$49.55 |
| White Pine | Pulpwood | Cords | 51.00 | \$33.15 | \$43.25 | \$33.15 | \$33.15 | \$356.00 |
| Total | | | | \$79,199.15 | \$165,238.17 | \$157,364.90 | \$153,346.35 | \$95,664.50 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office

Bid Opening Date: 06/27/2017

| | alfa Aspen 25-16 | | | Bidders: 3 | * E H Tulgestka & Sons Inc | Fairview Woodyard | Hincka Logging, LLC |
|----------------|---------------------|-------|-----------------|------------------------------|-------------------------------|----------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 32.50 | \$52.00 | \$52.00 | \$52.00 | \$52.00 |
| Basswood | Sawtimber | MBF | 58.40 | \$66.00 | \$66.00 | \$66.00 | \$66.00 |
| Beech | Sawtimber | MBF | 60.80 | \$37.00 | \$37.00 | \$37.00 | \$37.00 |
| Red Maple | Sawtimber | MBF | 12.50 | \$149.00 | \$149.00 | \$149.00 | \$149.00 |
| Sugar Maple | Sawtimber | MBF | 253.30 | \$267.00 | \$267.00 | \$267.00 | \$308.18 |
| B. T. Aspen | Pulpwood | Cords | 1,131.00 | \$14.25 | \$14.25 | \$14.25 | \$14.25 |
| Balsam Fir | Pulpwood | Cords | 37.00 | \$21.90 | \$21.90 | \$21.90 | \$21.90 |
| Basswood | Pulpwood | Cords | 144.00 | \$6.00 | \$6.00 | \$6.00 | \$6.00 |
| Beech | Pulpwood | Cords | 585.00 | \$16.30 | \$138.29 | \$16.30 | \$16.30 |
| Mixed Hardwood | Pulpwood | Cords | 1,711.00 | \$16.30 | \$16.30 | \$16.30 | \$16.30 |
| White Pine | Pulpwood | Cords | 38.00 | \$33.15 | \$33.15 | \$307.90 | \$33.15 |
| Total | | | | \$133,763.15 | \$205,127.30 | \$144,203.65 | \$144,194.04 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Indian River Office

Bid Opening Date: 06/27/2017

| | la Aspen | | | Bidders: 3 | * Hincka Logging, LLC | E H Tulgestka & Sons Inc | Precision Forestry Inc |
|----------------|-----------|-------|--------------------|------------------------------|--------------------------|-----------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 181.40 | \$52.00 | \$52.00 | \$52.00 | \$57.75 |
| Red Maple | Sawtimber | MBF | 19.70 | \$149.00 | \$149.00 | \$149.00 | \$153.50 |
| Red Oak | Sawtimber | MBF | 28.00 | \$181.00 | \$181.00 | \$181.00 | \$184.25 |
| Red Pine | Sawtimber | MBF | 22.90 | \$154.00 | \$154.00 | \$154.00 | \$157.75 |
| Sugar Maple | Sawtimber | MBF | 6.70 | \$267.00 | \$267.00 | \$267.00 | \$273.50 |
| Balsam Fir | Pulpwood | Cords | 202.00 | \$21.90 | \$21.90 | \$21.90 | \$24.15 |
| Basswood | Pulpwood | Cords | 107.00 | \$6.00 | \$6.00 | \$6.00 | \$8.50 |
| Black Spruce | Pulpwood | Cords | 33.00 | \$36.15 | \$36.15 | \$36.15 | \$38.50 |
| Jack Pine | Pulpwood | Cords | 28.00 | \$24.05 | \$24.05 | \$24.05 | \$26.50 |
| Mixed Aspen | Pulpwood | Cords | 1,878.00 | \$14.25 | \$14.25 | \$14.25 | \$20.25 |
| Mixed Hardwood | Pulpwood | Cords | 610.00 | \$16.30 | \$16.30 | \$16.30 | \$22.45 |
| N. White Cedar | Pulpwood | Cords | 23.00 | \$19.00 | \$1,708.97 | \$1,474.10 | \$22.65 |
| Red Oak | Pulpwood | Cords | 66.00 | \$19.15 | \$19.15 | \$19.15 | \$23.50 |
| Red Pine | Pulpwood | Cords | 43.00 | \$49.55 | \$49.55 | \$49.55 | \$54.10 |
| Tamarack | Pulpwood | Cords | 22.00 | \$34.85 | \$34.85 | \$34.85 | \$38.25 |
| White Pine | Pulpwood | Cords | 155.00 | \$33.15 | \$33.15 | \$33.15 | \$37.30 |
| White Spruce | Pulpwood | Cords | 27.00 | \$36.15 | \$36.15 | \$36.15 | \$41.20 |
| Total | | | | \$77,100.80 | \$115,970.11 | \$110,568.10 | \$95,761.68 |

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^{* -} Represents Highest Bidder