

TIMBER SALE BID SUMMARY

Prospectus: 5824 Sealed Bid

Pigeon River Country Office 09:00 AM (local time) Scheduled place, date and time of bid opening: 02/16/2017 Actual place, date and time of bid opening: 09:03 AM (local time) Pigeon River Country Office 02/16/2017

Number of Sales: Offered = 2With Bids = 2Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Rick McDonald, Sale Officer 2. Scott Whitcomb, Witness 3. Karen Chapman

SALE NAME: Dam Trail Hardwood

SALE NUMBER: 53-021-16

HIGHEST BIDDER: E H Tulgestka & Sons Inc

% OVER MINIMUM: 6.55%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Osmun Lake Red Pine

SALE NUMBER: 53-023-16

Precision Forestry Inc **HIGHEST BIDDER:**

19.12% % OVER MINIMUM:

> **POSTED BY:** Karen Chapman

> > POSTED ON: 02/16/2017 at 9:24:06 am

Bid Opening Location: Pigeon River Country Office

| Sale Name: Dam Trail Hardwood Contract #: 53-021-16 | | | | Bidders: 2 | * E H Tulgestka & Sons Inc | Precision Forestry Inc |
|--|-----------|-------|--------------------|------------------------------|-------------------------------|---------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Basswood | Sawtimber | MBF | 61.70 | \$99.00 | \$99.00 | \$100.00 |
| Beech | Sawtimber | MBF | 5.50 | \$64.00 | \$64.00 | \$64.00 |
| Paper Birch | Sawtimber | MBF | 0.80 | \$38.00 | \$38.00 | \$38.00 |
| Quaking Aspen | Sawtimber | MBF | 64.50 | \$80.00 | \$80.00 | \$95.00 |
| Red Maple | Sawtimber | MBF | 39.70 | \$122.00 | \$122.00 | \$122.00 |
| Sugar Maple | Sawtimber | MBF | 16.60 | \$482.00 | \$482.00 | \$485.00 |
| White Pine | Sawtimber | MBF | 5.40 | \$67.00 | \$557.63 | \$107.00 |
| Balsam Fir | Pulpwood | Cords | 49.00 | \$20.50 | \$20.50 | \$20.50 |
| Mixed Hardwood | Pulpwood | Cords | 459.00 | \$21.90 | \$21.90 | \$21.90 |
| N. White Cedar | Pulpwood | Cords | 89.00 | \$27.65 | \$27.65 | \$27.65 |
| Quaking Aspen | Pulpwood | Cords | 120.00 | \$16.75 | \$16.75 | \$16.75 |
| White Pine | Pulpwood | Cords | 2.00 | \$45.50 | \$45.50 | \$45.50 |
| Total | | | | \$40,475.55 | \$43,124.95 | \$41,770.55 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 02/16/2017

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

| | nun Lake Red I 023-16 | Pine | | Bidders: 2 | * Precision Forestry Inc | Biewer Forest Management, LLC |
|-------------|--------------------------|-------|--------------------|------------------------------|-----------------------------|----------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 12.30 | \$80.00 | \$149.00 | \$80.00 |
| Red Pine | Sawtimber | MBF | 114.90 | \$154.00 | \$200.00 | \$154.00 |
| White Pine | Sawtimber | MBF | 3.50 | \$67.00 | \$67.00 | \$67.00 |
| Jack Pine | Pulpwood | Cords | 11.00 | \$30.80 | \$30.80 | \$30.80 |
| Mixed Aspen | Pulpwood | Cords | 31.00 | \$16.75 | \$16.75 | \$16.75 |
| Red Maple | Pulpwood | Cords | 6.00 | \$21.90 | \$21.90 | \$21.90 |
| Red Oak | Pulpwood | Cords | 15.00 | \$25.55 | \$25.55 | \$25.55 |
| Red Pine | Pulpwood | Cords | 168.00 | \$63.45 | \$63.45 | \$70.00 |
| White Pine | Pulpwood | Cords | 25.00 | \$45.50 | \$45.50 | \$45.50 |
| Total | | | | \$32,082.90 | \$38,217.00 | \$33,183.30 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 02/16/2017

^{* -} Represents Highest Bidder