

TIMBER SALE BID SUMMARY

Prospectus: **5776**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office01/10/201701:00 PM (local time)Actual place, date and time of bid opening:Plainwell Office01/10/201701:40 PM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

SALE NAME: Dansville Pine SALE NUMBER: 25-001-16

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 36.78%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cynthia McQueer

POSTED ON: 01/10/2017 at 1:43:39 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 01/10/2017

Sale Name: Dansville Pine Contract #: 25-001-16				Bidders: 2	* Precision Forestry Inc	Biewer Forest Management, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
B. T. Aspen	Sawtimber	MBF	0.80	\$84.00	\$84.00	\$84.00
Black Cherry	Sawtimber	MBF	3.00	\$206.00	\$206.02	\$206.00
Red Maple	Sawtimber	MBF	2.10	\$122.00	\$122.01	\$122.00
Red Pine	Sawtimber	MBF	194.20	\$108.00	\$120.01	\$125.00
B. T. Aspen	Pulpwood	Cords	3.00	\$16.05	\$20.05	\$16.05
Jack Pine	Pulpwood	Cords	9.00	\$15.15	\$20.12	\$15.15
Mixed Hardwood	Pulpwood	Cords	99.00	\$16.45	\$20.07	\$16.45
Red Pine	Pulpwood	Cords	1,719.00	\$37.80	\$55.18	\$50.01
Total				\$88,706.25	\$121,330.00	\$112,996.64

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder