

TIMBER SALE BID SUMMARY

Prospectus: **5919**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office05/02/201711:00 AM (local time)Actual place, date and time of bid opening:Plainwell Office05/02/201711:00 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

SALE NAME: Rabbit
SALE NUMBER: 21-004-17
HIGHEST BIDDER: Billsby Lumber

% OVER MINIMUM: 0.42%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cynthia McQueer

POSTED ON: 05/02/2017 at 11:03:27 am

Timber Sale Bid Summary Comparison of Bids

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Bid Opening Location: Plainwell Office

Bid Opening Date: 05/02/2017

Sale Name: Rabbit					* Billsby Lumber
Contract #: 21-004-17			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	59.70	\$75.00	\$75.00
Black Cherry	Sawtimber	MBF	23.10	\$102.00	\$102.00
Black Walnut	Sawtimber	MBF	2.10	\$600.00	\$650.00
Misc. Species 2	Sawtimber	MBF	12.60	\$120.00	\$120.00
Red Oak	Sawtimber	MBF	25.60	\$203.00	\$203.00
Sugar Maple	Sawtimber	MBF	6.30	\$145.00	\$145.00
B. T. Aspen	Pulpwood	Cords	242.00	\$16.00	\$16.00
Mixed Hardwood	Pulpwood	Cords	272.00	\$19.25	\$19.25
Total				\$24,824.00	\$24,929.00

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder