

TIMBER SALE BID SUMMARY

Prospectus: **6095**Sealed Bid

Scheduled place, date and time of bid opening:Atlanta Office03/27/201810:00 AM (local time)Actual place, date and time of bid opening:Atlanta Office03/27/201810:02 AM (local time)

2. Karen Chapman, Witness

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

3. Eric Valentine

THE FOLLOWING TERSONS WERE IN ATTENDAR

SALE NAME: First Time Pine **SALE NUMBER:** 54-003-17

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 3.14%

1. Cody Stevens, Sale Officer

SALE NAME: Mildew Oak Red Pine

SALE NUMBER: 54-007-17

HIGHEST BIDDER: Randall Wayne Nash

% OVER MINIMUM: 10.07%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Fracken Bracken SALE NUMBER: 54-004-17

HIGHEST BIDDER: Louisiana Pacific Corporation

% OVER MINIMUM: 13.76%

POSTED BY: Karen Chapman

POSTED ON: 03/27/2018 at 10:07:59 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 03/27/2018

	st Time Pine	* Biewer Forest Management, LLC			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Sawtimber	MBF	794.20	\$122.00	\$124.00
White Pine	Sawtimber	MBF	75.60	\$94.00	\$94.00
Balsam Fir	Pulpwood	Cords	3.00	\$31.70	\$31.70
Jack Pine	Pulpwood	Cords	338.00	\$23.90	\$23.90
Mixed Aspen	Pulpwood	Cords	12.00	\$23.90	\$23.90
Red Maple	Pulpwood	Cords	35.00	\$20.00	\$20.00
Red Oak	Pulpwood	Cords	21.00	\$21.50	\$21.50
Red Pine	Pulpwood	Cords	2,821.00	\$49.60	\$52.00
White Pine	Pulpwood	Cords	254.00	\$48.85	\$48.85
Total				\$265,939.90	\$274,298.70

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 03/27/2018

	cken Bracken 904-17			Bidders: 3	* Louisiana Pacific Corporation	E H Tulgestka & Sons Inc	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
B. T. Aspen	Sawtimber	MBF	190.30	\$91.00	\$91.01	\$91.00	\$92.25
Jack Pine	Sawtimber	MBF	4.50	\$48.00	\$48.00	\$48.00	\$49.25
Red Oak	Sawtimber	MBF	16.60	\$170.00	\$170.00	\$170.00	\$171.00
Red Pine	Sawtimber	MBF	114.60	\$122.00	\$122.00	\$122.00	\$123.00
White Pine	Sawtimber	MBF	27.80	\$98.00	\$98.00	\$98.00	\$99.00
B. T. Aspen	Pulpwood	Cords	1,076.00	\$23.90	\$34.74	\$23.90	\$24.90
Jack Pine	Pulpwood	Cords	193.00	\$23.90	\$23.90	\$75.22	\$24.90
Mixed Hardwood	Pulpwood	Cords	79.00	\$20.00	\$21.00	\$20.00	\$21.00
Red Oak	Pulpwood	Cords	60.00	\$21.50	\$21.50	\$21.50	\$22.50
Red Pine	Pulpwood	Cords	209.00	\$49.60	\$49.60	\$49.60	\$50.60
White Pine	Pulpwood	Cords	97.00	\$48.85	\$48.85	\$48.85	\$49.85
Total				\$85,364.85	\$97,109.59	\$95,269.61	\$87,481.35

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 03/27/2018

	dew Oak Red P	* Randall Wayne Nash	Precision Forestry Inc			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Red Pine	Sawtimber	MBF	60.50	\$122.00	\$129.00	\$124.16
Red Oak	Pulpwood	Cords	31.00	\$21.50	\$25.00	\$23.72
Red Pine	Pulpwood	Cords	146.00	\$49.60	\$56.50	\$51.05
Total				\$15,289.10	\$16,828.50	\$15,700.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

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