

TIMBER SALE BID SUMMARY

Prospectus: **6097**Sealed Bid

Scheduled place, date and time of bid opening:Atlanta Office05/22/201810:00 AM (local time)Actual place, date and time of bid opening:Atlanta Office05/22/201810:08 AM (local time)

2. Karen Chapman, Witness

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

3. Dave Hincka

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

SALE NAME: Rejection Burn Red Pine

SALE NUMBER: 54-022-17

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 48.52%

1. Richard Barber, Sale Officer

SALE NAME: I'm Only Lake Sixteen

SALE NUMBER: 54-035-17

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 68.46%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Sainta's Little Helper Mix

SALE NUMBER: 54-034-17

HIGHEST BIDDER: E H Tulgestka & Sons Inc

% OVER MINIMUM: 74.43%

POSTED BY: Karen Chapman

POSTED ON: 05/22/2018 at 10:32:13 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/22/2018

	jection Burn Re	d Pine		Bidders: 3	* Precision Forestry Inc	Biewer Forest Management, LLC	Morgan Forest Products
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Oak	Sawtimber	MBF	33.80	\$169.00	\$210.00	\$169.00	\$200.00
Red Pine	Sawtimber	MBF	371.40	\$119.00	\$156.00	\$158.00	\$150.00
Red Oak	Pulpwood	Cords	391.00	\$21.35	\$34.33	\$36.50	\$25.00
Red Pine	Pulpwood	Cords	734.00	\$48.15	\$82.50	\$66.00	\$52.00
White Pine	Pulpwood	Cords	12.00	\$48.70	\$72.59	\$48.70	\$50.00
Total				\$94,183.15	\$139,885.51	\$127,693.30	\$111,013.00

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/22/2018

Sale Name: Sair	nta's Little Help	er Mix			* E H Tulgestka & Sons Inc	Precision Forestry Inc	
Contract #: 54-0	034-17			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	
BID							
B. T. Aspen	Sawtimber	MBF	95.40	\$89.00	\$89.00	\$92.00	
Basswood	Sawtimber	MBF	22.20	\$79.00	\$79.00	\$80.00	
Red Maple	Sawtimber	MBF	10.60	\$138.00	\$138.00	\$138.00	
Red Oak	Sawtimber	MBF	80.50	\$169.00	\$169.00	\$169.00	
Red Pine	Sawtimber	MBF	12.90	\$119.00	\$119.00	\$129.00	
Sugar Maple	Sawtimber	MBF	64.30	\$406.00	\$1,660.22	\$561.00	
Balsam Fir	Pulpwood	Cords	11.00	\$31.60	\$31.60	\$31.60	
Basswood	Pulpwood	Cords	160.00	\$13.45	\$13.45	\$13.45	
Beech	Pulpwood	Cords	370.00	\$19.85	\$19.85	\$19.85	
Mixed Aspen	Pulpwood	Cords	739.00	\$24.65	\$24.65	\$24.65	
Mixed Hardwood	Pulpwood	Cords	888.00	\$19.85	\$19.85	\$21.20	
Paper Birch	Pulpwood	Cords	21.00	\$22.60	\$22.60	\$22.60	
Red Oak	Pulpwood	Cords	319.00	\$21.35	\$21.35	\$22.30	
Red Pine	Pulpwood	Cords	24.00	\$48.15	\$48.15	\$48.40	
White Pine	Pulpwood	Cords	26.00	\$48.70	\$48.70	\$49.00	
Total				\$108,346.90	\$188,993.25	\$120,266.45	

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^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/22/2018

	Only Lake Sixt	teen		Bidders: 4	* Hincka Logging, LLC	E H Tulgestka & Sons Inc	Precision Forestry Inc	Morgan Forest Products
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
N. White Cedar	Sawtimber	MBF	12.70	\$42.00	\$236.53	\$1,585.52	\$42.00	\$60.00
Red Maple	Sawtimber	MBF	19.60	\$138.00	\$138.00	\$138.00	\$155.00	\$150.00
Red Oak	Sawtimber	MBF	10.80	\$169.00	\$169.00	\$169.00	\$170.00	\$200.00
Red Pine	Sawtimber	MBF	49.00	\$119.00	\$119.00	\$119.00	\$120.00	\$250.00
White Pine	Sawtimber	MBF	6.30	\$73.00	\$73.00	\$73.00	\$73.00	\$100.00
White Spruce	Sawtimber	MBF	32.50	\$59.00	\$59.00	\$59.00	\$59.00	\$100.00
Balsam Fir	Pulpwood	Cords	108.00	\$31.60	\$31.60	\$31.60	\$35.60	\$35.00
Basswood	Pulpwood	Cords	23.00	\$13.45	\$13.45	\$13.45	\$13.45	\$20.00
Jack Pine	Pulpwood	Cords	57.00	\$23.25	\$23.25	\$23.25	\$23.25	\$26.00
Mixed Hardwood	Pulpwood	Cords	554.00	\$19.85	\$19.85	\$19.85	\$39.50	\$25.00
N. White Cedar	Pulpwood	Cords	142.00	\$24.25	\$286.43	\$24.25	\$25.02	\$30.00
Paper Birch	Pulpwood	Cords	165.00	\$22.60	\$22.60	\$22.60	\$22.60	\$25.00
Quaking Aspen	Pulpwood	Cords	546.00	\$24.65	\$24.65	\$24.65	\$29.00	\$26.00
Red Oak	Pulpwood	Cords	41.00	\$21.35	\$21.35	\$21.35	\$23.56	\$25.00
Red Pine	Pulpwood	Cords	68.00	\$48.15	\$48.15	\$48.15	\$48.15	\$55.00
White Pine	Pulpwood	Cords	9.00	\$48.70	\$48.70	\$48.70	\$53.70	\$50.00
White Spruce	Pulpwood	Cords	101.00	\$34.20	\$34.20	\$34.20	\$46.00	\$40.00
Total				\$57,989.55	\$97,689.64	\$77,592.25	\$73,512.50	\$73,400.00

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^{* -} Represents Highest Bidder