

TIMBER SALE BID SUMMARY

Prospectus: **6174**Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 03/29/2018 03:00 PM (local time)

Actual place, date and time of bid opening: Gaylord Office 03/29/2018 03:01 PM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Hilary Wells, Sale Officer 2. Zachary Crew, Witness

SALE NAME: First Time Red Pine

SALE NUMBER: 52-002-18

HIGHEST BIDDER: Northwest Hardwoods, Inc.

% OVER MINIMUM: 30.43%

SALE NAME: Early Spring Mix

SALE NUMBER: 52-010-17
HIGHEST BIDDER: Precision Fore

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 110.93%

SALE NAME: Parking Lot Remix

SALE NUMBER: 52-001-17

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 6.66%

SALE NAME: Highline Jack Pine

SALE NUMBER: 52-022-17

HIGHEST BIDDER: G&G Lumber, Inc.

% OVER MINIMUM: 54.66%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Denise Kinsinger

POSTED ON: 03/29/2018 at 3:15:40 pm

Bid Opening Location: Gaylord Office

Bid Opening Date: 03/29/2018

	t Time Red Pin	ie		Bidders: 4	* Northwest Hardwoods, Inc.	4 Generation Logging Inc	Fairview Woodyard	C & C Logging
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Black Cherry	Sawtimber	MBF	0.90	\$203.00	\$203.00	\$255.78	\$203.00	\$990.00
Quaking Aspen	Sawtimber	MBF	11.80	\$58.00	\$200.00	\$73.08	\$58.00	\$58.00
Red Maple	Sawtimber	MBF	149.40	\$147.00	\$193.74	\$185.22	\$147.00	\$147.00
Red Pine	Sawtimber	MBF	398.60	\$106.00	\$141.00	\$133.56	\$106.00	\$106.00
Sugar Maple	Sawtimber	MBF	9.40	\$293.00	\$300.00	\$369.18	\$293.00	\$293.00
Mixed Hardwood	Pulpwood	Cords	564.00	\$23.50	\$24.50	\$29.61	\$23.50	\$23.50
Quaking Aspen	Pulpwood	Cords	69.00	\$20.65	\$30.01	\$26.02	\$20.65	\$20.65
Red Pine	Pulpwood	Cords	470.00	\$46.30	\$63.00	\$58.34	\$61.00	\$46.30
Total				\$104,274.55	\$136,008.75	\$131,386.94	\$111,183.55	\$104,982.85

^{* -} Represents Highest Bidder

Bid Opening Location: Gaylord Office

Bid Opening Date: 03/29/2018

	Parking Lot Remix	* Precision Forestry Inc			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	1.00	\$27.00	\$29.00
Red Pine	Sawtimber	MBF	27.30	\$50.00	\$52.00
White Pine	Sawtimber	MBF	0.90	\$27.00	\$29.00
B. T. Aspen	Pulpwood	Cords	11.00	\$9.65	\$11.65
Red Pine	Pulpwood	Cords	101.00	\$21.60	\$23.15
Scotch Pine	Pulpwood	Cords	9.00	\$3.50	\$4.70
White Pine	Pulpwood	Cords	19.00	\$14.35	\$15.36
Total				\$4,008.20	\$4,275.14

^{* -} Represents Highest Bidder

Bid Opening Location: Gaylord Office

Bid Opening Date: 03/29/2018

	ly Spring Mix			Bidders: 5	* Precision Forestry Inc	Cordes Forest & Farm, LLC	E H Tulgestka & Sons Inc	4 Generation Logging Inc	Fairview Woodyard
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
B. T. Aspen	Sawtimber	MBF	4.40	\$27.00	\$39.00	\$27.00	\$27.00	\$27.00	\$27.00
Quaking Aspen	Sawtimber	MBF	9.20	\$27.00	\$39.00	\$27.00	\$27.00	\$27.00	\$27.00
Red Maple	Sawtimber	MBF	16.90	\$69.00	\$81.00	\$69.00	\$69.00	\$69.00	\$69.00
Red Oak	Sawtimber	MBF	0.50	\$101.00	\$120.00	\$14,000.00	\$101.00	\$101.00	\$101.00
Red Pine	Sawtimber	MBF	2.50	\$50.00	\$61.00	\$50.00	\$50.00	\$50.00	\$50.00
White Pine	Sawtimber	MBF	6.40	\$27.00	\$41.00	\$27.00	\$27.00	\$27.00	\$27.00
Balsam Fir	Pulpwood	Cords	6.00	\$10.20	\$22.20	\$10.20	\$1,071.22	\$10.20	\$10.20
Mixed Aspen	Pulpwood	Cords	130.00	\$9.65	\$21.65	\$9.65	\$9.65	\$9.65	\$9.65
Red Maple	Pulpwood	Cords	242.00	\$10.95	\$30.95	\$10.95	\$10.95	\$10.95	\$10.95
Red Oak	Pulpwood	Cords	2.00	\$11.40	\$26.50	\$11.40	\$11.40	\$11.40	\$11.40
Red Pine	Pulpwood	Cords	34.00	\$21.60	\$34.96	\$21.60	\$21.60	\$21.60	\$21.60
White Pine	Pulpwood	Cords	42.00	\$14.35	\$27.35	\$14.35	\$14.35	\$118.95	\$27.00
Total				\$7,207.10	\$15,202.14	\$14,156.60	\$13,573.22	\$11,600.30	\$7,738.40

^{* -} Represents Highest Bidder

Bid Opening Location: Gaylord Office

Bid Opening Date: 03/29/2018

	hline Jack Pine			Bidders: 2	* G&G Lumber, Inc.	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
B. T. Aspen	Sawtimber	MBF	0.30	\$27.00	\$28.00	\$34.00
Bl/R/Hybrid Oak	Sawtimber	MBF	6.80	\$51.00	\$52.00	\$60.00
Jack Pine	Sawtimber	MBF	30.40	\$23.00	\$24.00	\$30.00
Red Maple	Sawtimber	MBF	2.60	\$69.00	\$70.00	\$80.00
Red Pine	Sawtimber	MBF	7.30	\$50.00	\$50.00	\$58.00
Balsam Fir	Pulpwood	Cords	12.00	\$10.20	\$11.00	\$18.60
Bl/R/Hybrid Oak	Pulpwood	Cords	37.00	\$11.40	\$12.00	\$18.40
Black Spruce	Pulpwood	Cords	2.00	\$16.75	\$17.00	\$28.75
Jack Pine	Pulpwood	Cords	316.00	\$14.85	\$27.50	\$20.95
Mixed Aspen	Pulpwood	Cords	25.00	\$9.65	\$10.00	\$16.65
Red Maple	Pulpwood	Cords	17.00	\$10.95	\$11.00	\$20.95
Red Pine	Pulpwood	Cords	8.00	\$21.60	\$22.00	\$28.60
Total				\$7,469.00	\$11,551.60	\$10,544.50

^{* -} Represents Highest Bidder