

TIMBER SALE BID SUMMARY

Prospectus: **6202** Sealed Bid

Scheduled place, date and time of bid opening: Grayling Office 05/22/2018 09:00 AM (local time)

Actual place, date and time of bid opening: Grayling Office 05/22/2018 09:00 AM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Tom Barnes, Sale Officer 2. Lynn Carter-Regier, Witness

SALE NAME: Comp 70 Deciduous Final

SALE NUMBER: 72-004-17

HIGHEST BIDDER: T I Forest Products LLC

% OVER MINIMUM: 26.96%

SALE NAME: Comp 70 Lowland Oak & Mix

SALE NUMBER: 72-014-17

HIGHEST BIDDER: Don Look Logging

% OVER MINIMUM: 1.53%

SALE NAME: Comp 70 South Mix

SALE NUMBER: 72-009-17

HIGHEST BIDDER: Don Look Logging

% OVER MINIMUM: 1.25%

SALE NAME: Comp 70 Oak Final Harvest

SALE NUMBER: 72-015-17

HIGHEST BIDDER: Inman Forest Products, Inc.

% OVER MINIMUM: 4.75%

POSTED BY: Lynn Carter-Regier

POSTED ON: 05/22/2018 at 9:42:26 am

Bid Opening Location: Grayling Office

Bid Opening Date: 05/22/2018

| Sale Name: Comp 70 Deciduous Final Contract #: 72-004-17 | | | | Bidders: 4 | * T I Forest Products LLC | Inman Forest Products,Inc. | Yates Forest Products Inc | Don Look Logging |
|--|-----------|-------|--------------------|------------------------------|------------------------------|-------------------------------|------------------------------|---------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Northern Pin Oak | Sawtimber | MBF | 115.60 | \$265.00 | \$265.00 | \$265.00 | \$265.00 | \$266.00 |
| Red Maple | Sawtimber | MBF | 51.50 | \$42.00 | \$42.00 | \$102.00 | \$44.00 | \$43.00 |
| Red Oak | Sawtimber | MBF | 50.80 | \$232.00 | \$232.00 | \$232.00 | \$232.00 | \$233.00 |
| Red Pine | Sawtimber | MBF | 149.20 | \$132.00 | \$132.00 | \$136.00 | \$132.00 | \$133.00 |
| White Oak | Sawtimber | MBF | 32.00 | \$66.00 | \$66.00 | \$186.00 | \$70.00 | \$67.00 |
| Jack Pine | Pulpwood | Cords | 100.00 | \$13.20 | \$13.20 | \$13.20 | \$14.20 | \$14.00 |
| Mixed Aspen | Pulpwood | Cords | 106.00 | \$21.65 | \$25.00 | \$23.65 | \$21.65 | \$22.00 |
| Mixed Hardwood | Pulpwood | Cords | 253.00 | \$19.65 | \$25.00 | \$19.65 | \$20.00 | \$20.00 |
| Mixed Oak | Pulpwood | Cords | 880.00 | \$13.50 | \$40.00 | \$17.50 | \$14.50 | \$14.00 |
| Red Pine | Pulpwood | Cords | 99.00 | \$48.60 | \$48.60 | \$56.60 | \$49.00 | \$49.00 |
| White Pine | Pulpwood | Cords | 55.00 | \$21.40 | \$21.40 | \$26.40 | \$22.40 | \$22.00 |
| Total | | | | \$92,843.75 | \$117,872.40 | \$105,169.55 | \$94,237.90 | \$93,961.10 |

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 05/22/2018

| | np 70 South Mi 009-17 | X | | Bidders: 2 | * Don Look Logging | Yates Forest Products Inc |
|----------------|---------------------------------|-------|--------------------|------------------------------|-----------------------|------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Basswood | Sawtimber | MBF | 18.80 | \$128.00 | \$129.00 | \$128.00 |
| Mixed Oak | Sawtimber | MBF | 110.50 | \$265.00 | \$266.00 | \$265.00 |
| Red Maple | Sawtimber | MBF | 20.10 | \$42.00 | \$43.00 | \$42.00 |
| Sugar Maple | Sawtimber | MBF | 20.10 | \$316.00 | \$317.00 | \$316.00 |
| Balsam Fir | Pulpwood | Cords | 16.00 | \$14.50 | \$15.00 | \$14.50 |
| Basswood | Pulpwood | Cords | 58.00 | \$7.80 | \$10.00 | \$7.80 |
| Jack Pine | Pulpwood | Cords | 12.00 | \$13.20 | \$14.00 | \$13.20 |
| Mixed Aspen | Pulpwood | Cords | 23.00 | \$21.65 | \$22.00 | \$21.65 |
| Mixed Hardwood | Pulpwood | Cords | 99.00 | \$19.65 | \$20.00 | \$19.65 |
| Mixed Oak | Pulpwood | Cords | 347.00 | \$13.50 | \$14.00 | \$13.50 |
| Paper Birch | Pulpwood | Cords | 11.00 | \$10.15 | \$11.00 | \$10.15 |
| Red Maple | Pulpwood | Cords | 179.00 | \$19.65 | \$20.00 | \$19.65 |
| Red Pine | Pulpwood | Cords | 15.00 | \$48.60 | \$50.00 | \$48.60 |
| White Pine | Pulpwood | Cords | 51.00 | \$21.40 | \$22.00 | \$21.40 |
| Total | | | | \$52,304.70 | \$52,959.20 | \$52,304.70 |

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 05/22/2018

| Sale Name: Con | * Don Look Logging | | | | |
|------------------|-----------------------|------------|--------------------|------------------------------|--------------|
| Contract #: 72-0 | 14-17 | Bidders: 1 | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Northern Pin Oak | Sawtimber | MBF | 99.50 | \$265.00 | \$266.00 |
| Red Maple | Sawtimber | MBF | 93.60 | \$42.00 | \$43.00 |
| Red Oak | Sawtimber | MBF | 86.50 | \$232.00 | \$233.00 |
| White Oak | Sawtimber | MBF | 26.80 | \$66.00 | \$67.00 |
| Balsam Fir | Pulpwood | Cords | 26.00 | \$14.50 | \$15.00 |
| Jack Pine | Pulpwood | Cords | 308.00 | \$13.20 | \$14.00 |
| Mixed Aspen | Pulpwood | Cords | 304.00 | \$21.65 | \$22.00 |
| Mixed Oak | Pulpwood | Cords | 680.00 | \$13.50 | \$14.00 |
| N. White Cedar | Pulpwood | Cords | 2.00 | \$23.65 | \$24.00 |
| Paper Birch | Pulpwood | Cords | 66.00 | \$10.15 | \$11.00 |
| Red Maple | Pulpwood | Cords | 303.00 | \$19.65 | \$20.00 |
| Red Pine | Pulpwood | Cords | 36.00 | \$48.60 | \$50.00 |
| White Pine | Pulpwood | Cords | 40.00 | \$21.40 | \$22.00 |
| Total | | | | \$81,616.45 | \$82,865.90 |

^{* -} Represents Highest Bidder

Bid Opening Location: Grayling Office

Bid Opening Date: 05/22/2018

| | n p 70 Oak Fina 015-17 | Bidders: 2 | * Inman Forest Products,Inc. | Don Look Logging | | |
|------------------|----------------------------------|------------|---------------------------------|------------------------------|--------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Northern Pin Oak | Sawtimber | MBF | 395.70 | \$265.00 | \$265.00 | \$266.00 |
| Red Maple | Sawtimber | MBF | 31.10 | \$42.00 | \$42.00 | \$43.00 |
| Red Pine | Sawtimber | MBF | 69.30 | \$132.00 | \$132.00 | \$133.00 |
| White Oak | Sawtimber | MBF | 29.70 | \$66.00 | \$66.00 | \$67.00 |
| B. T. Aspen | Pulpwood | Cords | 358.00 | \$21.65 | \$21.65 | \$22.00 |
| Black Spruce | Pulpwood | Cords | 7.00 | \$30.10 | \$30.10 | \$31.00 |
| Jack Pine | Pulpwood | Cords | 174.00 | \$13.20 | \$13.20 | \$14.00 |
| Mixed Hardwood | Pulpwood | Cords | 160.00 | \$19.65 | \$19.65 | \$20.00 |
| Mixed Oak | Pulpwood | Cords | 1,465.00 | \$13.50 | \$18.50 | \$14.00 |
| Red Pine | Pulpwood | Cords | 63.00 | \$48.60 | \$48.60 | \$50.00 |
| White Pine | Pulpwood | Cords | 38.00 | \$21.40 | \$21.40 | \$22.00 |
| Total | | | | \$154,329.20 | \$161,654.20 | \$156,025.30 |

^{* -} Represents Highest Bidder