

TIMBER SALE BID SUMMARY

Prospectus: 6113 Sealed Bid

Scheduled place, date and time of bid opening:		Gwinn Office		01/29/2018	03:00 PM (local time)							
Actual place, date and time of bid opening:		Gwinn Office		01/29/2018	03:00 PM (local time)							
Number of Sales: Off	ered = 1 With	$Bids = 1 \qquad Wi$	thout Bids =	0 W	Vithdrawn = 0							
PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: 1. Thomas Seablom, Sale Officer 2. Monica Weis, Witness												
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	One Foot Gems 32-015-17 Minerick Logging Inc 38.85%	THE FOLLOWI										

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

 POSTED BY:
 Monica Weis

 POSTED ON:
 01/29/2018 at 3:14:56 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office

Bid Opening Date: 01/29/2018

Sale Name:One Foot GemsContract #:32-015-17Bidders:6					* Minerick Logging Inc	St John Forest Products, Inc.	Sanville Logging, Inc.	Holli Forest Products Inc	Triest Forest Products Inc	J.M. Longyear, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Basswood	Sawtimber	MBF	0.50	\$135.00	\$135.00	\$135.00	\$135.00	\$155.00	\$135.00	\$135.00
Red Maple	Sawtimber	MBF	11.00	\$114.00	\$114.00	\$114.00	\$200.00	\$121.00	\$114.00	\$200.00
Sugar Maple	Sawtimber	MBF	19.00	\$280.00	\$450.00	\$280.00	\$360.00	\$285.00	\$280.00	\$400.00
B. T. Aspen	Pulpwood	Cords	242.00	\$32.90	\$47.42	\$32.90	\$39.10	\$35.90	\$35.83	\$32.90
Balsam Fir	Pulpwood	Cords	1,542.00	\$41.90	\$41.90	\$94.85	\$41.90	\$41.90	\$41.90	\$41.90
Balsam Poplar	Pulpwood	Cords	178.00	\$32.90	\$38.11	\$32.90	\$32.90	\$34.53	\$32.90	\$32.90
Mixed Hardwood	Pulpwood	Cords	1,540.00	\$21.40	\$42.11	\$21.40	\$28.00	\$26.45	\$25.76	\$23.00
Mixed Spruce	Pulpwood	Cords	709.00	\$30.85	\$42.11	\$30.85	\$34.50	\$35.85	\$33.60	\$30.85
Quaking Aspen	Pulpwood	Cords	3,520.00	\$32.90	\$47.42	\$32.90	\$39.10	\$35.90	\$35.84	\$32.90
Tamarack	Pulpwood	Cords	44.00	\$17.95	\$40.32	\$17.95	\$28.00	\$28.26	\$20.45	\$17.95
Total				\$256,495.75	\$356,138.39	\$338,144.65	\$295,480.20	\$280,029.53	\$276,327.76	\$262,185.75

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder