

TIMBER SALE BID SUMMARY

Prospectus: **6165**Sealed Bid

Scheduled place, date and time of bid opening:Gwinn Office08/20/201801:00 PM (local time)Actual place, date and time of bid opening:Gwinn Office08/20/201801:03 PM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Thomas Seablom, Sale Officer 2. Peter Holodnick, Witness

SALE NAME: Two Buck Pine SALE NUMBER: 32-003-18

HIGHEST BIDDER: St John Forest Products, Inc.

% OVER MINIMUM: 16.70%

SALE NAME: Muddy Swampbuck SBW

SALE NUMBER: 32-005-18

HIGHEST BIDDER: Louisiana Pacific Corporation

% OVER MINIMUM: 7.01%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Thomas Seablom

POSTED ON: 08/20/2018 at 1:09:43 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office

Bid Opening Date: 08/20/2018

	Buck Pine			Bidders: 3	* St John Forest Products, Inc.	Holli Forest Products Inc	Triest Forest Products Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Jack Pine	Pulpwood	Cords	671	\$45.80	\$50.00	\$51.33	\$45.91
Mixed Aspen	Pulpwood	Cords	172	\$34.05	\$50.00	\$38.54	\$34.16
Mixed Hardwood	Pulpwood	Cords	40	\$20.80	\$50.00	\$31.62	\$20.91
Red Pine	Pulpwood	Cords	49	\$58.80	\$58.80	\$67.35	\$58.91
Total				\$40,301.60	\$47,031.20	\$45,636.26	\$40,404.12

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office

Bid Opening Date: 08/20/2018

	ddy Swampbuc 005-18	k SBW		Bidders: 2	* Louisiana Pacific Corporation	Triest Forest Products Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Basswood	Sawtimber	MBF	5.4	\$122.00	\$122.00	\$122.00
Black Ash	Sawtimber	MBF	0.5	\$61.00	\$61.00	\$61.00
Red Maple	Sawtimber	MBF	3.4	\$52.00	\$52.00	\$52.00
Balsam Fir	Pulpwood	Cords	625	\$24.55	\$24.55	\$24.56
Basswood	Pulpwood	Cords	73	\$10.65	\$10.65	\$10.66
Mixed Aspen	Pulpwood	Cords	835	\$27.25	\$31.96	\$27.26
Mixed Hardwood	Pulpwood	Cords	325	\$16.65	\$16.65	\$16.66
Mixed Spruce	Pulpwood	Cords	348	\$25.25	\$25.25	\$25.26
Paper Birch	Pulpwood	Cords	94	\$22.35	\$22.35	\$22.36
Tamarack	Pulpwood	Cords	2	\$18.15	\$18.15	\$18.16
Total			•	\$56,076.50	\$60,009.35	\$56,099.52

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder