

TIMBER SALE BID SUMMARY

Prospectus: **6243**Sealed Bid

Scheduled place, date and time of bid opening:Manton Office09/27/201803:00 PM (local time)Actual place, date and time of bid opening:Manton Office09/27/201803:25 PM (local time)

Number of Sales: Offered = 3 With Bids = 2 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Joe Ventimiglia, Sale Officer 2. Blair Tweedale, Witness

SALE NAME: Teddy Bear Oak SALE NUMBER: 63-017-18

HIGHEST BIDDER: Northwest Hardwoods, Inc.

% OVER MINIMUM: 39.72%

SALE NAME: Bear Fur Pine SALE NUMBER: 63-020-18

HIGHEST BIDDER: Withdrawn

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Commission Mix

SALE NUMBER: 63-018-18

HIGHEST BIDDER: Park Forest Products LLC

% OVER MINIMUM: 21.44%

POSTED BY: Joe Ventimiglia

POSTED ON: 09/27/2018 at 3:30:37 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Manton Office

Bid Opening Date: 09/27/2018

Sale Name: Teddy Bear Oak Contract #: 63-017-18 Bidders: 5					* Northwest Hardwoods, Inc.	Michigan Lumber & Wood Fiber, Inc.	Quality Hardwoods, Inc.	Dyers Sawmill Inc	Lutke Forest Products, Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Red Oak	Sawtimber	MBF	778.3	\$166.00	\$215.52	\$166.00	\$183.50	\$166.00	\$173.36
Red Pine	Sawtimber	MBF	216.7	\$99.00	\$99.00	\$99.00	\$140.00	\$99.00	\$120.00
Mixed Hardwood	Pulpwood	Cords	88	\$16.10	\$16.10	\$16.10	\$16.10	\$20.00	\$17.07
Red Oak	Pulpwood	Cords	1262	\$12.35	\$40.00	\$12.35	\$12.35	\$30.00	\$12.35
Red Pine	Pulpwood	Cords	440	\$36.85	\$36.85	\$193.00	\$60.00	\$40.00	\$37.00
White Oak	Pulpwood	Cords	13	\$12.35	\$12.35	\$12.35	\$12.35	\$28.00	\$12.37
White Pine	Pulpwood	Cords	46	\$18.20	\$18.20	\$18.20	\$18.20	\$20.00	\$18.20
Total				\$184,865.35	\$258,301.07	\$253,571.35	\$217,556.30	\$209,155.10	\$195,295.96

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Manton Office

Bid Opening Date: 09/27/2018

	nmission Mix 018-18	Bidders: 2			* Park Forest Products LLC	Cherry Creek Forestry LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Mixed Aspen	Sawtimber	MBF	23.8	\$139.00	\$139.00	\$139.00
Red Oak	Sawtimber	MBF	147.6	\$192.00	\$192.00	\$192.00
Red Pine	Sawtimber	MBF	158.4	\$114.00	\$114.00	\$125.00
Jack Pine	Pulpwood	Cords	34	\$13.50	\$13.50	\$13.50
Mixed Aspen	Pulpwood	Cords	52	\$23.75	\$23.75	\$25.00
Mixed Hardwood	Pulpwood	Cords	93	\$18.60	\$208.60	\$18.60
Red Oak	Pulpwood	Cords	329	\$14.25	\$14.25	\$14.25
Red Pine	Pulpwood	Cords	578	\$42.55	\$42.55	\$58.00
Total				\$82,410.95	\$100,080.95	\$93,148.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder