

TIMBER SALE BID SUMMARY

Prospectus: **6211**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 09/27/2018 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 09/27/2018 09:01 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Rick McDonald, Witness 3. Karen Chapman

SALE NAME: Firetower Mix
SALE NUMBER: 53-006-18
HIGHEST BIDDER: Neil Stillwell

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% OVER MINIMUM: 17.10%

SALE NAME: Equestrian Pine 2 SALE NUMBER: 53-022-18

HIGHEST BIDDER: Hydrolake Leasing & Service Co

% OVER MINIMUM: 63.79%

POSTED BY: Karen Chapman

POSTED ON: 09/27/2018 at 9:07:51 am

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/27/2018

Sale Name: Fire Contract #: 53-0	* Neil Stillwell				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID			Onits	value i ei Ollit	
Red Oak	Sawtimber	MBF	12.0	\$196.00	\$200.00
Red Pine	Sawtimber	MBF	43.2	\$104.00	\$110.00
White Pine	Sawtimber	MBF	3.7	\$54.00	\$68.00
B. T. Aspen	Pulpwood	Cords	35	\$22.20	\$28.00
Mixed Hardwood	Pulpwood	Cords	88	\$20.70	\$27.00
Red Oak	Pulpwood	Cords	80	\$20.60	\$27.00
Red Pine	Pulpwood	Cords	52	\$44.70	\$57.00
White Pine	Pulpwood	Cords	46	\$23.65	\$29.00
Total				\$14,703.50	\$17,217.60

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 09/27/2018

•	Equestrian Pine 2 53-022-18			Bidders: 4	* Hydrolake Leasing & Service Co	Biewer Forest Management, LLC	Precision Forestry Inc	Randall Wayne Nash
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Red Pine	Sawtimber	MBF	344.9	\$104.00	\$166.38	\$130.00	\$121.00	\$117.00
White Pine	Sawtimber	MBF	3.3	\$54.00	\$100.00	\$54.00	\$77.00	\$100.00
Red Pine	Pulpwood	Cords	176	\$44.70	\$80.00	\$60.00	\$74.00	\$50.00
White Pine	Pulpwood	Cords	12	\$23.65	\$50.00	\$23.65	\$47.00	\$40.00
Total				\$44,198.80	\$72,394.46	\$55,859.00	\$55,575.00	\$49,963.30

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder