

TIMBER SALE BID SUMMARY

Prospectus: 6052 Sealed Bid

| Scheduled place, date and time of bid opening: | | Plainwell Office | | 11/08/2017 | | 11:00 AM (local time) | | | |
|--|---|---------------------|----------------|------------|-------|-----------------------|--|--|--|
| Actual place, date and time of bid opening: | | Plainwell Office | | 11/08/2017 | | 11:00 AM (local time) | | | |
| Number of Sales: Off | fered = 1 Wit | h Bids = 1 | Without Bids = | 0 | Withd | awn = 0 | | | |
| | PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: | | | | | | | | |
| 1. Cynthia McQueer, Sale | e Officer | 2. Sarah Carlson, W | vitness | | | | | | |
| [| | | | | 1 | | | | |
| SALE NAME: | Austin TWP | | | | | | | | |
| SALE NUMBER: | 68-001-17 | | | | | | | | |
| HIGHEST BIDDER: | Doyle Forest Produc | ets, Inc | | | | | | | |
| % OVER MINIMUM: | 144.54% | | | | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

 POSTED BY:
 Cynthia McQueer

 POSTED ON:
 11/08/2017 at 11:11:44 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 11/08/2017

| | tin TWP 001-17 | | | Bidders: 4 | * Doyle Forest Products, Inc | Harter Logging | Bisballe Forest Products Inc | Merrill Wood Products Inc |
|--------------|--------------------------|-------|--------------------|------------------------------|---------------------------------|----------------|---------------------------------|------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 188.00 | \$107.00 | \$185.00 | \$125.00 | \$107.00 | \$261.00 |
| Red Maple | Sawtimber | MBF | 22.20 | \$123.00 | \$175.00 | \$123.00 | \$123.00 | \$123.00 |
| Red Pine | Sawtimber | MBF | 19.10 | \$102.00 | \$155.00 | \$1,000.00 | \$2,000.00 | \$102.00 |
| B. T. Aspen | Pulpwood | Cords | 3,264.00 | \$17.25 | \$52.00 | \$23.58 | \$17.25 | \$17.25 |
| Black Cherry | Pulpwood | Cords | 51.00 | \$17.60 | \$42.00 | \$25.00 | \$17.60 | \$17.60 |
| Red Maple | Pulpwood | Cords | 993.00 | \$17.60 | \$60.00 | \$25.00 | \$17.60 | \$17.60 |
| Red Pine | Pulpwood | Cords | 910.00 | \$36.30 | \$56.00 | \$100.00 | \$36.30 | \$36.30 |
| Total | | | | \$132,506.20 | \$324,035.50 | \$239,395.72 | \$168,758.00 | \$161,458.20 |

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

* - Represents Highest Bidder