

TIMBER SALE BID SUMMARY

Prospectus: **6532**Sealed Bid

Scheduled place, date and time of bid opening:Grayling Office09/30/201909:00 AM (local time)Actual place, date and time of bid opening:Grayling Office09/30/201909:03 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Joan Charlebois, Sale Officer 2. Tom Barnes, Witness

SALE NAME: GNA Carter KW

SALE NUMBER: 72-811-19

HIGHEST BIDDER: Bisballe Forest Products Inc

% OVER MINIMUM: 74.16%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Joan Charlebois

POSTED ON: 09/30/2019 at 9:21:45 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Grayling Office

Bid Opening Date: 09/30/2019

| Sale Name: GNA Carter KW Contract #: 72-811-19 Bidders: 5 | | | | | * Bisballe Forest Products Inc | Precision Forestry Inc | Inman Forest Products,Inc. | Biewer Forest Management, LLC | PotlatchDeltic Land & Lumber, LLC |
|--|-----------|-------|--------------------|------------------------------|-----------------------------------|---------------------------|-------------------------------|----------------------------------|---|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Jack Pine | Sawtimber | MBF | 69.4 | \$45.00 | \$45.00 | \$55.00 | \$1,000.00 | \$45.00 | \$50.00 |
| Northern Pin Oak | Sawtimber | MBF | 296.8 | \$195.00 | \$392.25 | \$225.00 | \$215.00 | \$195.00 | \$196.00 |
| Red Pine | Sawtimber | MBF | 2934.0 | \$119.00 | \$119.00 | \$200.00 | \$210.00 | \$164.20 | \$150.00 |
| Jack Pine | Pulpwood | Cords | 1058 | \$22.00 | \$22.00 | \$40.00 | \$22.00 | \$24.00 | \$25.00 |
| Mixed Aspen | Pulpwood | Cords | 10 | \$24.55 | \$24.55 | \$45.00 | \$24.55 | \$24.55 | \$25.00 |
| Mixed Oak | Pulpwood | Cords | 836 | \$24.05 | \$24.05 | \$56.00 | \$24.05 | \$28.05 | \$25.00 |
| Red Pine | Pulpwood | Cords | 4477 | \$41.85 | \$135.61 | \$80.00 | \$64.80 | \$68.00 | \$65.17 |
| White Pine | Pulpwood | Cords | 133 | \$28.95 | \$28.95 | \$40.00 | \$28.95 | \$28.95 | \$30.00 |
| Total | | | | \$644,985.10 | \$1,123,292.42 | \$1,110,463.00 | \$1,086,939.25 | \$900,135.45 | \$845,098.89 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder