

TIMBER SALE BID SUMMARY

Prospectus: **6245**Sealed Bid

Scheduled place, date and time of bid opening:Gwinn Office10/22/201801:00 PM (local time)Actual place, date and time of bid opening:Gwinn Office10/22/201801:05 PM (local time)

Number of Sales: Offered = 2 With Bids = 1 Without Bids = 0 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Sarah Janda, Sale Officer 2. Thomas Seablom, Witness

SALE NAME: West Lime SALE NUMBER: 32-003-17

HIGHEST BIDDER: Minerick Logging Inc

% OVER MINIMUM: 57.12%

SALE NAME: Refuge Aspen
SALE NUMBER: 32-017-17
HIGHEST BIDDER: Withdrawn

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Sarah Janda

POSTED ON: 10/22/2018 at 1:39:15 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gwinn Office

Bid Opening Date: 10/22/2018

	ot Lime 2003-17			Bidders: 6	* Minerick Logging Inc	Timber Products Michigan Ltd Ptrsp	McCarthy Forest Products, Inc.	Kretz Lumber Co Inc	Chitko Bros. Lumber LLC	St John Forest Products, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Basswood	Sawtimber	MBF	0.8	\$153.00	\$153.00	\$153.00	\$153.00	\$153.00	\$153.00	\$153.00
Paper Birch	Sawtimber	MBF	0.6	\$90.00	\$90.00	\$90.00	\$90.00	\$90.00	\$500.00	\$90.00
Red Maple	Sawtimber	MBF	8.4	\$62.00	\$62.00	\$64.00	\$150.00	\$62.00	\$150.00	\$62.00
Sugar Maple	Sawtimber	MBF	103.1	\$316.00	\$588.00	\$501.00	\$316.00	\$350.00	\$350.00	\$316.00
White Ash	Sawtimber	MBF	2.7	\$59.00	\$59.00	\$59.00	\$59.00	\$62.00	\$100.00	\$59.00
Balsam Fir	Pulpwood	Cords	12	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Mixed Hardwood	Pulpwood	Cords	671	\$22.80	\$22.80	\$23.10	\$30.00	\$25.50	\$23.80	\$23.05
Total				\$49,094.90	\$77,138.10	\$68,386.50	\$54,665.30	\$54,420.10	\$54,367.20	\$49,262.65

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder