

TIMBER SALE BID SUMMARY

Prospectus: **6435**Sealed Bid

Scheduled place, date and time of bid opening:Kalkaska Office09/30/201904:00 PM (local time)Actual place, date and time of bid opening:Kalkaska Office09/30/201904:02 PM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jenny McGregor, Sale Officer 2. David Lemmien, Witness

SALE NAME: Fifty Shades of Green Pine

SALE NUMBER: 61-112-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 54.44%

SALE NAME: Manistee Flats Mix

SALE NUMBER: 61-122-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 33.63%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Abigail Aspen
SALE NUMBER: 61-119-19

HIGHEST BIDDER: Lutke Forest Products, Inc

% OVER MINIMUM: 19.48%

POSTED BY: Jenny McGregor

POSTED ON: 09/30/2019 at 4:04:18 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Kalkaska Office

Bid Opening Date: 09/30/2019

•	y Shades of Gro	een Pine		Bidders: 4	* Precision Forestry Inc	Olds Logging & Firewood Sales, LLC	Park Forest Products LLC	Biewer Forest Management, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Basswood	Sawtimber	MBF	9.7	\$108.00	\$135.00	\$110.00	\$108.00	\$108.00
Beech	Sawtimber	MBF	2.6	\$90.00	\$125.00	\$94.00	\$90.00	\$90.00
Black Cherry	Sawtimber	MBF	0.9	\$137.00	\$155.00	\$140.00	\$137.00	\$137.00
Red Maple	Sawtimber	MBF	11.6	\$119.00	\$135.00	\$122.00	\$119.00	\$119.00
Red Pine	Sawtimber	MBF	527.3	\$113.00	\$177.00	\$148.00	\$113.00	\$118.00
Sugar Maple	Sawtimber	MBF	20.3	\$296.00	\$331.00	\$336.00	\$296.00	\$296.00
White Pine	Sawtimber	MBF	11.9	\$47.00	\$67.00	\$53.00	\$47.00	\$47.00
Basswood	Pulpwood	Cords	16	\$18.60	\$42.00	\$18.70	\$18.60	\$18.60
Mixed Hardwood	Pulpwood	Cords	130	\$16.00	\$36.00	\$22.00	\$16.00	\$20.00
Red Pine	Pulpwood	Cords	1697	\$35.55	\$55.00	\$54.99	\$50.00	\$45.00
White Pine	Pulpwood	Cords	30	\$13.25	\$35.00	\$17.00	\$13.25	\$13.25
Total		_	_	\$132,041.75	\$203,925.70	\$185,331.73	\$156,563.40	\$151,234.90

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Kalkaska Office

Bid Opening Date: 09/30/2019

Sale Name: Abigail Aspen Contract #: 61-119-19 Bidders:					* Lutke Forest Products, Inc	Packaging Corporation Of America	Michigan Lumber & Wood Fiber, Inc.	Precision Forestry Inc	Park Forest Products LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
B. T. Aspen	Sawtimber	MBF	31.7	\$118.00	\$118.00	\$118.00	\$118.00	\$120.00	\$118.00
Basswood	Sawtimber	MBF	17.6	\$108.00	\$108.00	\$108.00	\$108.00	\$111.00	\$108.00
Beech	Sawtimber	MBF	0.5	\$90.00	\$90.03	\$90.00	\$90.00	\$91.00	\$90.00
Red Maple	Sawtimber	MBF	4.4	\$119.00	\$119.00	\$119.00	\$119.00	\$125.00	\$119.00
Red Pine	Sawtimber	MBF	3.1	\$113.00	\$757.15	\$113.00	\$113.00	\$114.00	\$113.00
Sugar Maple	Sawtimber	MBF	1.1	\$296.00	\$296.05	\$296.00	\$296.00	\$300.00	\$296.00
B. T. Aspen	Pulpwood	Cords	447	\$17.85	\$17.85	\$17.85	\$25.00	\$19.00	\$17.85
Balsam Fir	Pulpwood	Cords	7	\$9.05	\$294.31	\$500.00	\$9.05	\$10.00	\$9.05
Basswood	Pulpwood	Cords	52	\$18.60	\$18.60	\$18.60	\$18.60	\$22.00	\$18.60
Jack Pine	Pulpwood	Cords	2	\$11.25	\$11.25	\$200.00	\$11.25	\$11.50	\$11.25
Mixed Hardwood	Pulpwood	Cords	249	\$16.00	\$16.00	\$16.00	\$16.00	\$19.00	\$16.00
Red Pine	Pulpwood	Cords	17	\$35.55	\$35.55	\$35.55	\$35.55	\$38.00	\$35.61
Total				\$20,506.25	\$24,500.01	\$24,320.40	\$23,702.30	\$22,143.50	\$20,507.27

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Kalkaska Office

Bid Opening Date: 09/30/2019

	nistee Flats Mix 22-19	* Precision Forestry Inc	Lutke Forest Products, Inc			
Species	Product	Product Units		Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Bl/R/Hybrid Oak	Sawtimber	MBF	107.9	\$92.00	\$94.00	\$92.00
Jack Pine	Sawtimber	MBF	22.8	\$23.00	\$26.00	\$23.00
Quaking Aspen	Sawtimber	MBF	24.3	\$118.00	\$126.00	\$118.00
Red Maple	Sawtimber	MBF	41.8	\$119.00	\$136.00	\$119.00
Red Pine	Sawtimber	MBF	143.4	\$113.00	\$132.00	\$113.00
White Pine	Sawtimber	MBF	61.3	\$47.00	\$61.00	\$47.00
Bl/R/Hybrid Oak	Pulpwood	Cords	298	\$11.10	\$19.00	\$11.10
Jack Pine	Pulpwood	Cords	1197	\$11.25	\$19.00	\$11.25
Misc. Species 2	Pulpwood	Cords	267	\$11.25	\$15.00	\$28.66
Paper Birch	Pulpwood	Cords	8	\$21.35	\$28.00	\$21.35
Quaking Aspen	Pulpwood	Cords	176	\$17.85	\$25.00	\$17.87
Red Maple	Pulpwood	Cords	200	\$16.00	\$25.00	\$16.00
Red Pine	Pulpwood	Cords	864	\$35.55	\$48.00	\$35.55
White Pine	Pulpwood	Cords	205	\$13.25	\$20.00	\$13.25
Total	-	_	-	\$97,099.75	\$129,756.10	\$101,751.74

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder