

TIMBER SALE BID SUMMARY

Prospectus: 6252 Sealed Bid

| Scheduled place, date and time of bid opening: | | g: Manton Office | | 11/26/2018 | 03:00 PM (local time |) | | | |
|--|--|-----------------------------|----------------|------------|--|---|--|--|--|
| Actual place, date and time of bid opening: | | Baldwin Office | | 11/27/2018 | 10:44 AM (local time |) | | | |
| Number of Sales: Of | fered = 3 | With Bids = 2 | Without Bids = | 0 V | With drawn = 1 | | | | |
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: 1. Di Ann Staniulis, Sale Officer 2. Jenny McGregor, Witness | | | | | | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Shoetree Mix 63-019-18 Withdrawn | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Big Mesick Pine 63-021-18 Biewer Forest Management, LLC 52.86% | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Mesick Spuce a 63-022-18 Biewer Forest I 45.56% | and Pine Management, LLC | | | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

 POSTED BY:
 Di Ann Staniulis

 POSTED ON:
 11/27/2018 at 10:49:45 am

Bid Opening Location: Baldwin Office

| | | | | | Bidders: 2 | * Biewer Forest Management, LLC | Cherry Creek Forestry LLC |
|--------------|-----|-----------------|-------|--------------------|------------------------------|---------------------------------------|------------------------------|
| Species | Р | Product Units E | | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | Sav | wtimber | MBF | 3249.5 | \$114.00 | \$180.00 | \$160.00 |
| Black Cherry | Pu | lpwood | Cords | 12 | \$17.85 | \$17.85 | \$17.85 |
| Jack Pine | Pu | lpwood | Cords | 47 | \$12.25 | \$12.25 | \$12.25 |
| Red Pine | Pu | lpwood | Cords | 2740 | \$38.10 | \$51.58 | \$58.75 |
| Total | | | | | \$475,626.95 | \$727,029.15 | \$681,684.95 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 11/26/2018

Bid Opening Location: Baldwin Office

| | sick Spuce and | Pine | | Bidders: 2 | * Biewer Forest Management, LLC | Cherry Creek Forestry LLC |
|----------------|-----------------------|-------|--------------------|------------------------------|---------------------------------------|------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Black Cherry | Sawtimber | MBF | 2.9 | \$123.00 | \$123.00 | \$123.00 |
| Mixed Aspen | Sawtimber | MBF | 2.6 | \$130.00 | \$130.00 | \$130.00 |
| Red Pine | Sawtimber | MBF | 527.0 | \$114.00 | \$169.00 | \$131.00 |
| Sugar Maple | Sawtimber | MBF | 28.6 | \$415.00 | \$515.00 | \$415.00 |
| White Spruce | Sawtimber | MBF | 49.6 | \$60.00 | \$90.00 | \$60.00 |
| Basswood | Pulpwood | Cords | 2 | \$16.50 | \$16.50 | \$16.50 |
| Mixed Aspen | Pulpwood | Cords | 11 | \$22.65 | \$25.65 | \$22.65 |
| Mixed Hardwood | Pulpwood | Cords | 59 | \$17.85 | \$26.85 | \$18.00 |
| Red Pine | Pulpwood | Cords | 695 | \$38.10 | \$57.53 | \$62.00 |
| White Spruce | Pulpwood | Cords | 135 | \$17.65 | \$23.65 | \$25.00 |
| Total | | | | \$105,815.25 | \$154,026.10 | \$132,385.85 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 11/26/2018