

## TIMBER SALE BID SUMMARY

Prospectus: **6265**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 11/08/2018 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 11/08/2018 09:02 AM (local time)

**Number of Sales:** Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness

**SALE NAME:** River's Edge Aspen

**SALE NUMBER:** 53-013-18

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 14.07%

SALE NAME: Stubby Pine SALE NUMBER: 53-014-18

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 19.21%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Karen Chapman

**POSTED ON:** 11/08/2018 at 9:28:29 am

Bid Opening Location: Pigeon River Country Office

	ver's Edge Asper	* Precision Forestry Inc	AJD Forest Products			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
B. T. Aspen	Sawtimber	MBF	18.2	\$65.00	\$68.00	\$85.00
Red Maple	Sawtimber	MBF	8.5	\$110.00	\$114.00	\$110.00
Balsam Fir	Pulpwood	Cords	10	\$21.60	\$25.00	\$21.60
Jack Pine	Pulpwood	Cords	67	\$25.15	\$26.00	\$25.15
Mixed Aspen	Pulpwood	Cords	594	\$22.20	\$26.00	\$22.20
Red Maple	Pulpwood	Cords	87	\$20.65	\$24.00	\$20.65
Scotch Pine	Pulpwood	Cords	4	\$31.35	\$37.00	\$31.35
White Pine	Pulpwood	Cords	24	\$25.90	\$29.00	\$25.90
White Spruce	Pulpwood	Cords	41	\$30.80	\$34.00	\$30.80
Total				\$21,012.20	\$23,968.60	\$21,376.20

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 11/08/2018

<sup>\* -</sup> Represents Highest Bidder

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

	<b>Stubby Pine</b> 53-014-18			Bidders: 2	* Precision Forestry Inc	Biewer Forest Management, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Red Pine	Sawtimber	MBF	419.2	\$105.00	\$116.00	\$112.00
White Pine	Sawtimber	MBF	37.1	\$53.00	\$62.00	\$53.00
Balsam Fir	Pulpwood	Cords	1	\$21.60	\$28.00	\$21.60
Jack Pine	Pulpwood	Cords	22	\$25.15	\$37.00	\$25.15
Mixed Aspen	Pulpwood	Cords	9	\$22.20	\$38.00	\$22.20
Red Pine	Pulpwood	Cords	389	\$45.40	\$59.00	\$55.00
White Pine	Pulpwood	Cords	243	\$25.90	\$38.00	\$25.90
Total				\$70,711.30	\$84,296.40	\$77,380.10

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 11/08/2018

<sup>\* -</sup> Represents Highest Bidder