

TIMBER SALE BID SUMMARY

Prospectus: **6267**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 01/24/2019 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 01/24/2019 09:01 AM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Rick McDonald, Witness 3. Scott Whitcomb 4. Samantha Peterson

SALE NAME: Oak Hills Aspen
SALE NUMBER: 53-016-18

HIGHEST BIDDER: Michigan Lumber & Wood Fiber, Inc.

% OVER MINIMUM: 42.63%

SALE NAME: Petroleum Pine SALE NUMBER: 53-023-18

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 18.19%

SALE NAME: Mile Long Aspen
SALE NUMBER: 53-017-18

HIGHEST BIDDER: Precision Forestry Inc

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% OVER MINIMUM: 32.68%

SALE NAME: Hold The Mayo Red Pine

SALE NUMBER: 53-024-18

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 71.09%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Karen Chapman

POSTED ON: 01/24/2019 at 9:07:56 am

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 01/24/2019

| | Hills Aspen | | | Bidders: 5 | * Michigan Lumber & Wood Fiber, Inc. | AJD Forest Products | Randall Wayne Nash | Precision Forestry Inc | Cordes Forest & Farm, LLC |
|-----------------|-------------|-------|--------------------|------------------------------|--|------------------------|-----------------------|---------------------------|------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 180.4 | \$62.00 | \$62.00 | \$62.00 | \$63.00 | \$65.00 | \$62.00 |
| Bl/R/Hybrid Oak | Sawtimber | MBF | 16.0 | \$108.00 | \$108.00 | \$108.00 | \$450.00 | \$120.00 | \$108.00 |
| Red Oak | Sawtimber | MBF | 85.3 | \$162.00 | \$162.00 | \$200.00 | \$200.00 | \$180.00 | \$162.00 |
| B. T. Aspen | Pulpwood | Cords | 349 | \$20.70 | \$70.00 | \$20.70 | \$22.23 | \$34.00 | \$20.70 |
| Bl/R/Hybrid Oak | Pulpwood | Cords | 33 | \$18.40 | \$18.40 | \$18.40 | \$50.00 | \$39.00 | \$200.00 |
| Red Maple | Pulpwood | Cords | 167 | \$19.85 | \$19.85 | \$95.00 | \$25.00 | \$35.00 | \$19.85 |
| Red Oak | Pulpwood | Cords | 135 | \$18.40 | \$18.40 | \$18.40 | \$35.00 | \$30.00 | \$18.40 |
| Total | | | | \$40,361.85 | \$57,567.55 | \$56,153.30 | \$53,933.47 | \$52,048.00 | \$46,354.65 |

^{* -} Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 01/24/2019

| | e Long Aspen 017-18 | | | * Precision Forestry Inc | |
|----------------|------------------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Mixed Aspen | Sawtimber | MBF | 28.6 | \$62.00 | \$67.00 |
| Red Pine | Sawtimber | MBF | 34.4 | \$104.00 | \$120.00 |
| White Pine | Sawtimber | MBF | 10.3 | \$55.00 | \$74.00 |
| Jack Pine | Pulpwood | Cords | 56 | \$21.80 | \$35.00 |
| Mixed Aspen | Pulpwood | Cords | 1106 | \$20.70 | \$27.00 |
| Mixed Hardwood | Pulpwood | Cords | 75 | \$19.85 | \$35.00 |
| Red Pine | Pulpwood | Cords | 28 | \$45.10 | \$65.00 |
| White Pine | Pulpwood | Cords | 86 | \$27.50 | \$40.00 |
| White Spruce | Pulpwood | Cords | 19 | \$29.05 | \$45.00 |
| Total | | _ | - | \$35,700.80 | \$47,368.40 |

^{* -} Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 01/24/2019

| Sale Name: Contract #: | | roleum Pine 023-18 | | | Bidders: 2 | * Biewer Forest Management, LLC | Precision Forestry Inc |
|---------------------------|--|-----------------------|-------|--------------------|------------------------------|---------------------------------------|---------------------------|
| Species | | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | | Sawtimber | MBF | 83.6 | \$104.00 | \$134.00 | \$107.00 |
| White Pine | | Sawtimber | MBF | 35.0 | \$55.00 | \$59.86 | \$58.00 |
| Red Maple | | Pulpwood | Cords | 17 | \$19.85 | \$19.85 | \$22.00 |
| Red Pine | | Pulpwood | Cords | 62 | \$45.10 | \$46.10 | \$48.00 |
| White Pine | | Pulpwood | Cords | 119 | \$27.50 | \$30.50 | \$32.00 |
| Total | | | | | \$17,025.55 | \$20,122.65 | \$18,133.20 |

^{* -} Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 01/24/2019

| Sale Name: Contract #: | | d The Mayo Re | d Pine | | Bidders: 2 | * Biewer Forest Management, LLC | Precision Forestry Inc |
|---------------------------|--|---------------|--------|--------------------|------------------------------|---------------------------------------|---------------------------|
| Species | | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | | Sawtimber | MBF | 710.3 | \$104.00 | \$183.00 | \$155.00 |
| White Pine | | Sawtimber | MBF | 53.2 | \$55.00 | \$60.00 | \$88.00 |
| Red Pine | | Pulpwood | Cords | 223 | \$45.10 | \$73.55 | \$80.00 |
| White Pine | | Pulpwood | Cords | 58 | \$27.50 | \$30.20 | \$80.00 |
| Total | | | | | \$88,449.50 | \$151,330.15 | \$137,258.10 |

^{* -} Represents Highest Bidder