

TIMBER SALE BID SUMMARY

Prospectus: 6275 Sealed Bid

Pigeon River Country Office 09:00 AM (local time) Scheduled place, date and time of bid opening: 03/21/2019 Actual place, date and time of bid opening: 09:03 AM (local time) Pigeon River Country Office 03/21/2019

Number of Sales: Offered = 2With Bids = 2Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Rick McDonald, Witness 3. Karen Chapman 4. Samantha Peterson

SALE NAME: Easy-peasy Pine **SALE NUMBER:** 53-019-18

Biewer Forest Management, LLC **HIGHEST BIDDER:**

66.46% % OVER MINIMUM:

SALE NAME: Fisherman Aspen **SALE NUMBER:** 53-026-18

Precision Forestry Inc **HIGHEST BIDDER:**

% OVER MINIMUM: 4.01%

> **POSTED BY:** Karen Chapman

POSTED ON: 03/21/2019 at 9:09:32 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 03/21/2019

Sale Name: Easy-peasy Pine Contract #: 53-019-18				Bidders: 3	* Biewer Forest Management, LLC Precision Forestry Inc		PotlatchDeltic Land & Lumber, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine	Sawtimber	MBF	207.7	\$114.00	\$190.00	\$140.00	\$114.00
White Pine	Sawtimber	MBF	5.6	\$55.00	\$55.00	\$68.00	\$55.00
Paper Birch	Pulpwood	Cords	2	\$22.25	\$22.25	\$41.00	\$2,449.00
Red Maple	Pulpwood	Cords	6	\$20.15	\$20.15	\$48.00	\$21.00
Red Pine	Pulpwood	Cords	165	\$45.15	\$80.00	\$65.00	\$45.15
White Pine	Pulpwood	Cords	29	\$27.65	\$27.65	\$48.00	\$27.65
Total				\$32,402.80	\$53,938.25	\$41,945.80	\$37,261.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 03/21/2019

Sale Name: Fish Contract #: 53-0	* Precision Forestry Inc				
23-0	20-16			Bidders: 1	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Basswood	Sawtimber	MBF	8.1	\$58.00	\$59.00
Mixed Aspen	Sawtimber	MBF	38.2	\$61.00	\$62.00
N. White Cedar	Sawtimber	MBF	6.6	\$57.00	\$58.00
Red Maple	Sawtimber	MBF	15.3	\$105.00	\$110.00
Red Pine	Sawtimber	MBF	5.2	\$114.00	\$125.00
Sugar Maple	Sawtimber	MBF	39.0	\$337.00	\$340.00
White Pine	Sawtimber	MBF	26.3	\$55.00	\$56.00
White Spruce	Sawtimber	MBF	9.1	\$68.00	\$70.00
Balsam Fir	Pulpwood	Cords	183	\$20.70	\$22.00
Mixed Aspen	Pulpwood	Cords	1084	\$21.45	\$22.00
Mixed Hardwood	Pulpwood	Cords	343	\$20.15	\$23.00
N. White Cedar	Pulpwood	Cords	7	\$32.35	\$34.00
Red Pine	Pulpwood	Cords	2	\$45.15	\$49.00
White Pine	Pulpwood	Cords	93	\$27.65	\$29.00
White Spruce	Pulpwood	Cords	10	\$28.95	\$30.00
Total				\$57,712.85	\$60,027.90

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder