

TIMBER SALE BID SUMMARY

Prospectus: **6444**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 08/15/2019 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 08/15/2019 09:03 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Rick McDonald, Sale Officer 2. Karen Chapman, Witness 3. Samantha Peterson

SALE NAME: Never-ending Pine

SALE NUMBER: 53-002-19

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 26.47%

SALE NAME: Post Road Aspen
SALE NUMBER: 53-003-19

HIGHEST BIDDER: Randall Wayne Nash

% OVER MINIMUM: 45.47%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 08/15/2019 at 9:08:36 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

| Sale Name: Contract #: | | er-ending Pine | | | Bidders: 2 | * Precision Forestry Inc | Biewer Forest Management, LLC |
|---------------------------|--|----------------|-------|--------------------|------------------------------|-----------------------------|----------------------------------|
| Species | | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Red Pine | | Sawtimber | MBF | 323.4 | \$123.00 | \$145.00 | \$134.00 |
| Jack Pine | | Pulpwood | Cords | 13 | \$25.80 | \$38.00 | \$25.80 |
| Red Maple | | Pulpwood | Cords | 2 | \$19.85 | \$50.00 | \$19.85 |
| Red Oak | | Pulpwood | Cords | 4 | \$19.00 | \$37.00 | \$19.00 |
| Red Pine | | Pulpwood | Cords | 656 | \$49.65 | \$67.00 | \$55.60 |
| White Pine | | Pulpwood | Cords | 30 | \$26.85 | \$50.00 | \$36.85 |
| Total | | | | | \$73,605.20 | \$93,087.00 | \$81,365.80 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Date: 08/15/2019

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 08/15/2019

| Sale Name: Contract #: | Post Road Aspen 53-003-19 | | | Bidders: 5 | * Randall Wayne Nash | Cordes Forest & Farm, LLC | Precision Forestry Inc | E H Tulgestka & Sons Inc | AJD Forest Products |
|---------------------------|------------------------------|-------|-----------------|------------------------------|-------------------------|------------------------------|---------------------------|-----------------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Red Oak | Sawtimber | MBF | 30.3 | \$159.00 | \$225.00 | \$310.00 | \$175.00 | \$159.00 | \$159.00 |
| Red Pine | Sawtimber | MBF | 10.2 | \$123.00 | \$134.00 | \$123.00 | \$150.00 | \$123.00 | \$123.00 |
| B. T. Aspen | Pulpwood | Cords | 294 | \$20.05 | \$24.00 | \$20.05 | \$30.00 | \$20.05 | \$30.00 |
| Paper Birch | Pulpwood | Cords | 3 | \$21.85 | \$23.00 | \$21.85 | \$22.00 | \$21.85 | \$21.85 |
| Red Maple | Pulpwood | Cords | 53 | \$19.85 | \$29.00 | \$19.85 | \$27.00 | \$84.70 | \$19.85 |
| Red Oak | Pulpwood | Cords | 30 | \$19.00 | \$105.00 | \$19.00 | \$33.00 | \$19.00 | \$19.00 |
| Red Pine | Pulpwood | Cords | 6 | \$49.65 | \$50.00 | \$49.65 | \$56.00 | \$49.65 | \$49.65 |
| Total | | | | \$13,952.50 | \$20,296.30 | \$18,527.80 | \$18,475.50 | \$17,389.55 | \$16,877.80 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

^{* -} Represents Highest Bidder