

TIMBER SALE BID SUMMARY

Prospectus: **6413**Sealed Bid

Scheduled place, date and time of bid opening:Plainwell Office03/26/201911:00 AM (local time)Actual place, date and time of bid opening:Plainwell Office03/26/201911:00 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cynthia McQueer, Sale Officer 2. Sarah Carlson, Witness

SALE NAME: Lost City of Z
SALE NUMBER: 20-002-18
HIGHEST BIDDER: Al Northrop Inc

% OVER MINIMUM: 9.63%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Cynthia McQueer

POSTED ON: 03/26/2019 at 11:04:35 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Plainwell Office

Bid Opening Date: 03/26/2019

Sale Name: Lost City of Z					* Al Northrop Inc
Contract #: 20-0	Bidders: 1				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	43.5	\$120.00	\$125.00
Black Cherry	Sawtimber	MBF	11.3	\$130.00	\$400.00
Black Walnut	Sawtimber	MBF	2.0	\$390.00	\$390.00
Red Maple	Sawtimber	MBF	17.5	\$120.00	\$120.00
Red Oak	Sawtimber	MBF	1.9	\$198.00	\$198.00
Red Pine	Sawtimber	MBF	192.6	\$99.00	\$110.00
B. T. Aspen	Pulpwood	Cords	405	\$20.60	\$20.60
Black Walnut	Pulpwood	Cords	16	\$12.35	\$12.35
Jack Pine	Pulpwood	Cords	16	\$11.70	\$11.70
Mixed Hardwood	Pulpwood	Cords	669	\$16.10	\$16.10
Red Oak	Pulpwood	Cords	34	\$19.75	\$19.75
Red Pine	Pulpwood	Cords	1063	\$36.85	\$40.00
Scotch Pine	Pulpwood	Cords	100	\$23.40	\$23.40
Total				\$90,694.35	\$99,429.90

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder