

TIMBER SALE BID SUMMARY

Prospectus: 6407 Sealed Bid

Shingleton Office 02:00 PM (local time) Scheduled place, date and time of bid opening: 03/20/2019 Actual place, date and time of bid opening: 02:08 PM (local time) Shingleton Office 03/20/2019

Number of Sales: Offered = 3With Bids = 3Without Bids = 0Withdrawn = 0

> PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Robert Burnham, Sale Officer 2. Scott Kentner, Witness

SALE NAME: Sale 19 **SALE NUMBER:** 41-019-18

HIGHEST BIDDER: Giguere Logging Inc

16.05% % OVER MINIMUM:

SALE NAME: Peninsula Pine **SALE NUMBER:** 41-026-18

HIGHEST BIDDER: Giguere Logging Inc

% OVER MINIMUM: 14.55%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: 3 Become 1 Mix **SALE NUMBER:** 41-024-18

HIGHEST BIDDER: WJZ & Sons Harvesting, Inc

% OVER MINIMUM:

4.18%

POSTED BY: Robert Burnham

POSTED ON: 03/20/2019 at 2:16:14 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Shingleton Office

Bid Opening Date: 03/20/2019

Sale Name: Sale Contract #: 41-0	: 19 019-18			Bidders: 3	* Giguere Logging Inc	J.M. Longyear, LLC	Timber Products Michigan Ltd Ptrsp
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Black Cherry	Sawtimber	MBF	0.3	\$110.00	\$110.00	\$110.00	\$110.00
Red Maple	Sawtimber	MBF	1.0	\$122.00	\$122.00	\$122.00	\$122.00
Sugar Maple	Sawtimber	MBF	9.6	\$435.00	\$435.00	\$435.00	\$435.00
Balsam Fir	Pulpwood	Cords	167	\$21.55	\$30.00	\$21.55	\$21.55
Mixed Hardwood	Pulpwood	Cords	477	\$24.10	\$28.50	\$27.00	\$24.10
Quaking Aspen	Pulpwood	Cords	1	\$30.70	\$30.70	\$30.70	\$30.70
White Spruce	Pulpwood	Cords	69	\$39.30	\$40.00	\$39.30	\$39.51
Total				\$22,167.95	\$25,726.20	\$23,551.25	\$22,182.44

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Shingleton Office

Bid Opening Date: 03/20/2019

	ecome 1 Mix 024-18			Bidders: 2	* WJZ & Sons Harvesting, Inc	Duberville Logging
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Balsam Fir	Pulpwood	Cords	3	\$21.55	\$21.55	\$21.55
Jack Pine	Pulpwood	Cords	763	\$43.75	\$46.17	\$44.00
Mixed Hardwood	Pulpwood	Cords	31	\$24.10	\$24.10	\$24.10
Mixed Spruce	Pulpwood	Cords	10	\$39.30	\$39.30	\$39.30
Quaking Aspen	Pulpwood	Cords	17	\$30.70	\$30.70	\$30.70
Red Pine	Pulpwood	Cords	124	\$61.85	\$62.48	\$62.00
White Pine	Pulpwood	Cords	126	\$26.30	\$26.30	\$26.30
Total				\$46,091.10	\$48,015.68	\$46,300.45

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Shingleton Office

Bid Opening Date: 03/20/2019

	insula Pine 26-18			* Giguere Logging Inc	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Balsam Fir	Pulpwood	Cords	1	\$21.55	\$21.55
Black Spruce	Pulpwood	Cords	64	\$39.30	\$40.00
Jack Pine	Pulpwood	Cords	384	\$43.75	\$50.00
Paper Birch	Pulpwood	Cords	10	\$15.15	\$15.15
Quaking Aspen	Pulpwood	Cords	16	\$30.70	\$31.00
Red Maple	Pulpwood	Cords	19	\$24.10	\$30.00
Red Pine	Pulpwood	Cords	251	\$61.85	\$72.50
White Pine	Pulpwood	Cords	22	\$26.30	\$30.00
Total				\$36,540.30	\$41,856.55

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder