



TIMBER SALE BID SUMMARY

Prospectus: **6915**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 08/19/2021 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG' 08/19/2021 09:06 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness 3. Jake Halabut

SALE NAME: Storey Time Pine
SALE NUMBER: 53-005-21
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 48.07%

SALE NAME: Nostalgia Mix
SALE NUMBER: 53-007-21
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 122.42%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 08/19/2021 at 9:10:48 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 08/19/2021

Sale Name: Storey Time Pine					* Precision Forestry Inc	Biewer Forest Management, LLC
Sale Number: 53-005-21			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Maple	Sawtimber	MBF	34.1	\$53.00	\$69.75	\$164.00
Red Pine	Sawtimber	MBF	222.9	\$78.00	\$98.00	\$106.00
Mixed Hardwood	Pulpwood	Cords	471	\$12.60	\$23.00	\$18.60
Red Pine	Pulpwood	Cords	1046	\$35.75	\$55.00	\$51.00
Sugar Maple	Pulpwood	Cords	43	\$12.60	\$18.50	\$12.60
Total				\$63,064.40	\$93,381.18	\$91,868.20

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 08/19/2021

Sale Name: Nostalgia Mix					* Biewer Forest Management, LLC	Precision Forestry Inc	PotlatchDeltic Land & Lumber, LLC
Sale Number: 53-007-21		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Quaking Aspen	Sawtimber	MBF	1.0	\$56.00	\$165.00	\$117.00	\$56.00
Red Pine	Sawtimber	MBF	195.9	\$85.00	\$145.00	\$120.00	\$100.00
White Pine	Sawtimber	MBF	1.8	\$55.00	\$55.00	\$80.00	\$55.00
Black Spruce	Pulpwood	Cords	3	\$16.30	\$69.30	\$50.00	\$20.00
Jack Pine	Pulpwood	Cords	82	\$13.15	\$159.00	\$40.00	\$26.00
Quaking Aspen	Pulpwood	Cords	1	\$16.90	\$16.90	\$35.00	\$18.00
Red Maple	Pulpwood	Cords	1	\$13.75	\$29.75	\$35.00	\$16.00
Red Pine	Pulpwood	Cords	147	\$39.00	\$63.75	\$65.00	\$58.00
White Pine	Pulpwood	Cords	46	\$24.60	\$84.60	\$53.00	\$24.60
Total				\$24,828.95	\$55,224.90	\$39,262.00	\$31,628.60

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder