



TIMBER SALE BID SUMMARY

Prospectus: **6928**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 10/14/2021 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG' 10/14/2021 09:01 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Karen Chapman, Sale Officer 2. Sam Black, Witness

SALE NAME: Mud Lake Maple
SALE NUMBER: 53-002-21
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 61.81%

SALE NAME: Tin Shanty Aspen
SALE NUMBER: 53-009-21
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 113.36%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 10/14/2021 at 9:09:29 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 10/14/2021

Sale Name: Mud Lake Maple					* Precision Forestry Inc	AJD Forest Products
Sale Number: 53-002-21			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
B. T. Aspen	Sawtimber	MBF	9.5	\$50.00	\$62.00	\$50.00
Red Maple	Sawtimber	MBF	36.7	\$46.00	\$57.00	\$80.00
Red Oak	Sawtimber	MBF	12.1	\$141.00	\$158.00	\$141.00
Balsam Fir	Pulpwood	Cords	3	\$19.70	\$21.00	\$19.70
Mixed Aspen	Pulpwood	Cords	268	\$15.50	\$30.00	\$15.50
Red Maple	Pulpwood	Cords	132	\$12.55	\$25.00	\$35.00
Red Oak	Pulpwood	Cords	7	\$57.35	\$59.00	\$57.35
Total				\$10,140.45	\$16,408.70	\$14,351.65

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 10/14/2021

Sale Name: Tin Shanty Aspen					* Precision Forestry Inc	E H Tulgestka & Sons Inc	Weyerhaeuser NR Company	AJD Forest Products
Sale Number: 53-009-21			Bidders: 4					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Red Maple	Sawtimber	MBF	3.5	\$46.00	\$75.00	\$46.00	\$46.00	\$46.00
Balsam Fir	Pulpwood	Cords	25	\$19.70	\$21.00	\$19.70	\$19.70	\$19.70
Quaking Aspen	Pulpwood	Cords	1270	\$15.50	\$34.00	\$25.86	\$15.50	\$18.00
Red Maple	Pulpwood	Cords	14	\$12.55	\$28.00	\$12.55	\$12.55	\$12.55
White Pine	Pulpwood	Cords	38	\$24.15	\$39.00	\$24.15	\$24.15	\$24.15
White Spruce	Pulpwood	Cords	13	\$15.40	\$24.00	\$15.40	\$343.70	\$15.40
Total				\$21,632.10	\$46,153.50	\$34,789.30	\$25,900.00	\$24,807.10

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder