

TIMBER SALE BID SUMMARY

Prospectus: **6966**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 02/17/2022 09:00 AM (local time)

Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 02/17/2022 09:02 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Mark Monroe, Sale Officer 2. Karen Chapman, Witness 3. Jake Halabut

SALE NAME: Two Thickets to Paradise

SALE NUMBER: 53-004-22

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 142.51%

SALE NAME: Orphan Aspen SALE NUMBER: 53-022-21

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 106.35%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 02/17/2022 at 9:10:11 am

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Sale Name: Sale Number:		Thickets to Pa	radise		Bidders: 2	* Precision Forestry Inc	Biewer Forest Management, LLC
Species		Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine		Sawtimber	MBF	306.8	\$70.00	\$155.00	\$150.00
White Pine		Sawtimber	MBF	3.0	\$50.00	\$91.00	\$110.00
Red Maple		Pulpwood	Cords	5	\$14.15	\$48.00	\$14.15
Red Pine		Pulpwood	Cords	493	\$33.60	\$91.00	\$85.60
White Pine		Pulpwood	Cords	19	\$21.60	\$45.00	\$43.60
Total					\$38,671.95	\$93,785.00	\$89,449.95

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

Bid Opening Date: 02/17/2022

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 02/17/2022

•	han Aspen 22-21			Bidders: 4	* Precision Forestry Inc	Hincka Logging, LLC	E H Tulgestka & Sons Inc	AJD Forest Products
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Basswood	Sawtimber	MBF	13.7	\$41.00	\$80.00	\$41.00	\$41.00	\$41.00
Mixed Aspen	Sawtimber	MBF	90.5	\$45.00	\$83.00	\$45.00	\$45.00	\$45.00
Red Pine	Sawtimber	MBF	11.0	\$70.00	\$95.00	\$70.00	\$70.00	\$70.00
Sugar Maple	Sawtimber	MBF	2.6	\$280.00	\$289.50	\$5,469.17	\$280.00	\$280.00
Balsam Fir	Pulpwood	Cords	83	\$20.10	\$35.00	\$20.10	\$20.10	\$153.00
Mixed Aspen	Pulpwood	Cords	511	\$16.35	\$39.00	\$16.35	\$40.40	\$16.35
Mixed Hardwood	Pulpwood	Cords	96	\$14.15	\$29.00	\$14.15	\$14.15	\$14.15
Red Pine	Pulpwood	Cords	3	\$33.60	\$55.00	\$33.60	\$33.60	\$33.60
White Spruce	Pulpwood	Cords	33	\$12.20	\$30.00	\$12.20	\$12.20	\$12.20
Total			_	\$18,017.15	\$37,178.20	\$31,508.99	\$30,306.70	\$29,047.85

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder