



TIMBER SALE BID SUMMARY

Prospectus: 7046

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 04/07/2022 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 04/07/2022 09:02 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness 3. Jake Halabut

SALE NAME: Chip Dip Hardwoods
SALE NUMBER: 53-001-22
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 21.09%

SALE NAME: Right Down the Pine
SALE NUMBER: 53-002-22
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 67.45%

SALE NAME: Thick and Thin RP
SALE NUMBER: 53-004-21
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 143.19%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 04/07/2022 at 9:05:43 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 04/07/2022

Sale Name: Chip Dip Hardwoods					* Precision Forestry Inc	Northwest Hardwoods, Inc.	AJD Forest Products
Sale Number: 53-001-22			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Basswood	Sawtimber	MBF	15.1	\$41.00	\$48.00	\$60.00	\$41.00
Red Maple	Sawtimber	MBF	3.5	\$38.00	\$42.00	\$150.00	\$38.00
Sugar Maple	Sawtimber	MBF	44.7	\$278.00	\$290.00	\$300.00	\$312.00
Basswood	Pulpwood	Cords	31	\$14.55	\$24.00	\$15.00	\$14.55
Mixed Hardwood	Pulpwood	Cords	264	\$14.20	\$24.49	\$20.81	\$14.20
White Pine	Pulpwood	Cords	5	\$21.50	\$26.00	\$21.50	\$21.50
Total				\$17,486.05	\$21,174.16	\$20,907.34	\$19,005.85

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 04/07/2022

Sale Name: Right Down the Pine					* Precision Forestry Inc	Biewer Forest Management, LLC
Sale Number: 53-002-22			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	7.2	\$73.00	\$100.00	\$78.00
B. T. Aspen	Pulpwood	Cords	5	\$16.85	\$79.00	\$16.85
Red Pine	Pulpwood	Cords	189	\$35.80	\$59.45	\$43.50
Total				\$7,376.05	\$12,351.05	\$8,867.35

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 04/07/2022

Sale Name: Thick and Thin RP					* Biewer Forest Management, LLC	PotlatchDeltic Land & Lumber, LLC	Precision Forestry Inc
Sale Number: 53-004-21			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawtimber	MBF	20.1	\$73.00	\$150.00	\$98.20	\$78.00
Red Pine	Pulpwood	Cords	590	\$35.80	\$88.00	\$75.90	\$70.11
Total				\$22,589.30	\$54,935.00	\$46,754.82	\$42,932.70

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder