

## TIMBER SALE BID SUMMARY

Prospectus: **7119**Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 09/22/2022 09:00 AM (local time)

Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 09/22/2022 09:02 AM (local time)

**Number of Sales:** Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Jake Halabut, Witness 3. Karen Chapman

SALE NAME: Road 94 Pine SALE NUMBER: 53-013-22

**HIGHEST BIDDER:** Biewer Forest Management, LLC

**% OVER MINIMUM:** 71.76%

SALE NAME: Centerline Mix SALE NUMBER: 53-025-21

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 78.89%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

**POSTED BY:** Karen Chapman

**POSTED ON:** 09/22/2022 at 9:04:45 am

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

|             | Road 94 Pine<br>33-013-22 |                     |      | Bidders: 3                   | * Biewer Forest<br>Management,<br>LLC | Precision Forestry<br>Inc | Porter's Peninsula<br>Logging LLC |
|-------------|---------------------------|---------------------|------|------------------------------|---------------------------------------|---------------------------|-----------------------------------|
| Species     | Product                   | Product Units Estin |      | Advertised<br>Value Per Unit | Bid Per Unit                          | Bid Per Unit              | Bid Per Unit                      |
| BID         |                           |                     |      |                              |                                       |                           |                                   |
| Mixed Aspen | Sawtimber                 | MBF                 | 10.4 | \$33.00                      | \$73.00                               | \$45.00                   | \$65.00                           |
| Red Pine    | Sawtimber                 | MBF                 | 82.6 | \$77.00                      | \$110.00                              | \$85.00                   | \$90.00                           |
| Jack Pine   | Pulpwood                  | Cords               | 41   | \$10.95                      | \$23.95                               | \$15.00                   | \$15.00                           |
| Mixed Aspen | Pulpwood                  | Cords               | 153  | \$14.70                      | \$52.70                               | \$18.00                   | \$18.00                           |
| Red Pine    | Pulpwood                  | Cords               | 588  | \$35.25                      | \$56.00                               | \$37.07                   | \$35.25                           |
| White Pine  | Pulpwood                  | Cords               | 22   | \$15.60                      | \$23.60                               | \$18.18                   | \$30.00                           |
| Total       |                           |                     |      | \$30,471.65                  | \$52,337.45                           | \$33,055.12               | \$32,866.00                       |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

Bid Opening Date: 09/22/2022

<sup>\* -</sup> Represents Highest Bidder

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 09/22/2022

|                | terline Mix |       |                    | Bidders: 4                   | * Precision<br>Forestry Inc | E H Tulgestka &<br>Sons Inc | Porter's Peninsula<br>Logging LLC | Weyerhaeuser NR<br>Company |
|----------------|-------------|-------|--------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------------|----------------------------|
| Species        | Product     | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                | Bid Per Unit                | Bid Per Unit                      | Bid Per Unit               |
| BID            |             |       |                    |                              |                             |                             |                                   |                            |
| Basswood       | Sawtimber   | MBF   | 29.0               | \$43.00                      | \$65.00                     | \$43.00                     | \$110.00                          | \$43.00                    |
| Mixed Aspen    | Sawtimber   | MBF   | 91.2               | \$40.00                      | \$65.00                     | \$346.31                    | \$75.00                           | \$40.00                    |
| Sugar Maple    | Sawtimber   | MBF   | 19.9               | \$245.00                     | \$270.00                    | \$245.00                    | \$310.00                          | \$245.00                   |
| Balsam Fir     | Pulpwood    | Cords | 500                | \$16.15                      | \$35.00                     | \$16.15                     | \$18.25                           | \$20.00                    |
| Basswood       | Pulpwood    | Cords | 138                | \$14.00                      | \$31.00                     | \$14.00                     | \$18.00                           | \$20.00                    |
| Mixed Aspen    | Pulpwood    | Cords | 837                | \$17.95                      | \$31.26                     | \$17.95                     | \$21.00                           | \$20.00                    |
| Mixed Hardwood | Pulpwood    | Cords | 290                | \$15.25                      | \$30.00                     | \$15.25                     | \$18.25                           | \$20.00                    |
| Mixed Spruce   | Pulpwood    | Cords | 51                 | \$13.05                      | \$30.03                     | \$13.05                     | \$16.00                           | \$20.00                    |
| Total          |             |       |                    | \$39,889.70                  | \$71,360.15                 | \$67,825.17                 | \$51,493.50                       | \$46,090.50                |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

<sup>\* -</sup> Represents Highest Bidder