

TIMBER SALE BID SUMMARY

Prospectus: **7159**Sealed Bid

Scheduled place, date and time of bid opening: Baraga Office 02/02/2023 09:00 AM (local time)

Actual place, date and time of bid opening: BARAGA MGT UNIT 02/02/2023 09:00 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Brad Carlson, Sale Officer 2. Amanda Witz, Witness

SALE NAME: Miners Mix SALE NUMBER: 12-012-22 HIGHEST BIDDER: Shameo Inc

% OVER MINIMUM: 67.75%

SALE NAME: Pipeline Post SALE NUMBER: 12-015-22

HIGHEST BIDDER: St John Forest Products, Inc.

% OVER MINIMUM: 85.78%

POSTED BY:

Brad Carlson

POSTED ON:

02/02/2023 at 9:03:50 am

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: BARAGA MGT UNIT

Bid Opening Date: 02/02/2023

| | ners Mix 012-22 | | Bidders: 2 | * Shamco Inc | Jauquet Forest Products | |
|----------------|--------------------|-------|--------------------|------------------------------|----------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Basswood | Sawtimber | MBF | 2.1 | \$91.00 | \$100.00 | \$133.00 |
| Paper Birch | Sawtimber | MBF | 20.1 | \$83.00 | \$150.00 | \$133.00 |
| Red Maple | Sawtimber | MBF | 40.3 | \$127.00 | \$175.00 | \$133.00 |
| Red Pine | Sawtimber | MBF | 198.4 | \$98.00 | \$148.00 | \$113.00 |
| Sugar Maple | Sawtimber | MBF | 21.8 | \$229.00 | \$300.00 | \$229.00 |
| Yellow Birch | Sawtimber | MBF | 1.9 | \$65.00 | \$150.00 | \$133.00 |
| Balsam Fir | Pulpwood | Cords | 79 | \$8.65 | \$20.00 | \$8.65 |
| Mixed Aspen | Pulpwood | Cords | 1659 | \$26.80 | \$45.60 | \$33.00 |
| Mixed Hardwood | Pulpwood | Cords | 750 | \$10.65 | \$29.60 | \$17.33 |
| Red Pine | Pulpwood | Cords | 494 | \$37.75 | \$55.60 | \$43.00 |
| White Pine | Pulpwood | Cords | 6 | \$12.70 | \$20.00 | \$13.00 |
| White Spruce | Pulpwood | Cords | 35 | \$12.55 | \$20.00 | \$13.00 |
| Total | | | | \$103,832.40 | \$174,182.50 | \$126,179.45 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: BARAGA MGT UNIT

Bid Opening Date: 02/02/2023

| • | eline Post | | | Bidders: 3 | * St John Forest Products, Inc. | Shamco Inc | Triest Forest Products Inc |
|----------------|------------|-------|--------------------|------------------------------|------------------------------------|--------------|-------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Paper Birch | Sawtimber | MBF | 17.9 | \$83.00 | \$83.00 | \$100.00 | \$85.00 |
| Red Pine | Sawtimber | MBF | 27.1 | \$98.00 | \$98.00 | \$120.00 | \$125.00 |
| Balsam Fir | Pulpwood | Cords | 128 | \$8.65 | \$323.04 | \$8.65 | \$11.88 |
| Jack Pine | Pulpwood | Cords | 283 | \$34.95 | \$34.95 | \$40.00 | \$44.01 |
| Mixed Aspen | Pulpwood | Cords | 737 | \$26.80 | \$26.80 | \$38.80 | \$36.80 |
| Mixed Hardwood | Pulpwood | Cords | 560 | \$10.65 | \$10.65 | \$23.65 | \$12.96 |
| Mixed Spruce | Pulpwood | Cords | 333 | \$12.55 | \$12.55 | \$20.70 | \$12.55 |
| Red Pine | Pulpwood | Cords | 38 | \$37.75 | \$37.75 | \$47.75 | \$54.82 |
| White Pine | Pulpwood | Cords | 35 | \$12.70 | \$12.70 | \$12.70 | \$12.70 |
| Total | | | | \$46,913.30 | \$87,155.22 | \$68,460.90 | \$59,970.48 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder